

Philippa Seilern

1948 – 2018

What happened to Philippa's estate ?

(Was ist aus Philippas Nachlaß geworden?)



Placed in a foundation under the trust of a Liechtenstein fiduciary, Philippa's two properties and a portfolio of securities remain unaccounted for.

Was her staff provided for according to her last wishes?

In eine Stiftung unter der Obhut eines liechtensteinischen Treuhänders eingebracht, bleibt Philippas Nachlass heute ungeklärt.

Wurde ihr Personal gemäß ihren Anweisungen ordnungsgemäß versorgt?

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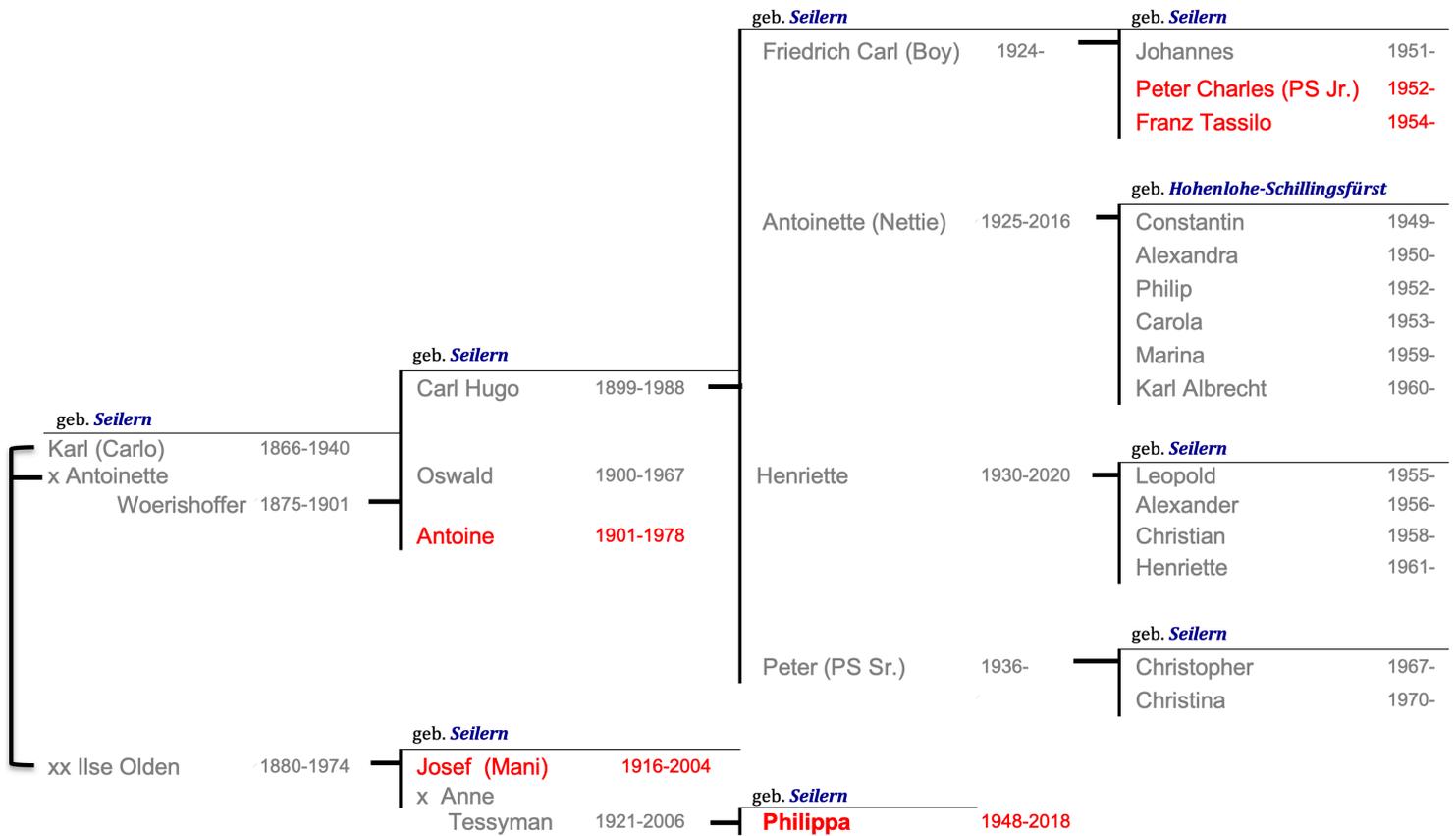
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unanswered

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Ancestry



Note: **Mentioned in document**

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Summary

A few months before Philippa died, she was visited in her Monte Carlo apartment by an executive of the Liechtenstein fiduciary responsible for her estate which consisted of two properties and an investment portfolio.

When she died in January 2018, her assets could no longer be accounted for.

Ownership always ends up somewhere and that somewhere is nowhere to be found – neither her charities, nor her direct family received anything.

What disturbed me most was that her devoted staff, part of this close-knit family for over 30 years were summarily dismissed with no consideration - even though Philippa had taken steps to provide for their future.

I decided to take a closer look.

Preface

Philippa Seilern was my first cousin (p.5) and I was also her closest living relative.

She died from kidney failure on January 17, 2018, after 2 days in the Lagos (Portugal) hospital. I got a call the next day from Eden Nysten, the family housekeeper in Monte Carlo, who gave me the sad news.

I was surprised and asked why she was calling since I hadn't seen or heard from Philippa in well over 30 years. The answer was even more surprising. Here is a transcript of Eden's deposition (p.20):

"Miss Philippa called me from Lagos before her hip operation in April 2017 with the following instructions - In case something would happen to her, to call Mr Peter Seilern Senior (PS Sr.) in Switzerland.

I requested his number from Miss Philippa, and she instructed me to find it in the family register. When I looked up his number, I asked her if this is correct, as it was Switzerland, and she confirmed with YES.

I asked her why she is giving me these instructions? Her reply "Just in case something happens to me". Then I asked her "How about I go and tell your cousin (note: Boy who lives in MC)?" and Philippa replied, "Do not tell anyone from my Monaco family".

Her Monte Carlo driver Danny Cabellon was next to me at the time and witnessed this phone call."

That Philippa had asked her housekeeper to only get in touch with me, led me to believe that somehow, she may have wanted me to help.

The next day I flew to Lagos and apart from signing some papers at the mortuary, visiting her house and meeting both housekeepers (Monte Carlo and Lagos), there was little to be done.

When I asked Jinny Harman, the English lady who oversaw Philippa's affairs in Lagos, who was the legal owner of the house, I was given a straight answer "I have been instructed not to provide you with that information". Who was giving those orders? Why the secrecy? This was not normal.

Over the following months, inconsistencies I uncovered indicated that the disposal of Philippa's estate may not have been handled according to her wishes. This is detailed further on:

History (Post WW II)

This is an unfolding story about Philippa, her parents Joseph (Uncle Mani), his wife Anne, two of my nephews (Francis Seilern and his brother Peter Charles) and the Industrie und Finanzkontor Etablissement, a trust company in Vaduz.



Uncle Mani 1916 - 2004

Uncle Mani was Carlo Seilern's son by his second wife Ilse Olden (p.5). He was a kind man with an understated sense of humour. Sadly, he was autistic and expressed himself with difficulty.

Mani met his wife Anne when he was hospitalized during WW II and Anne was a nurse. Philippa was born in Hereford in 1948.

They were not well off and Mani's elder half-brother, [Antoine Seilern](#), did a lot to help. The exact dates are unknown, but sometime after the war, Mani, Anne and Philippa settled in Oberndorf near Kitzbühel.

When Antoine S. died in 1978, he left approximately 10 million Swiss francs to Philippa (29 at the time) and a smaller amount to her father.

My brother, Friedrich Carl S. (Boy) represented the interests of Hambros Bank in Zürich at the time and as nobody in the family had any business experience, he persuaded Mani and Philippa to take up residence in Monte Carlo and place their inheritance in a foundation (Stiftung) probably named "Kalamitsi", after a town on Sithonia's southern tip. Or "Calamity"?

In 1978-79 they moved to Nice before settling in a [double-apartment](#) they bought at 49 Av. Hector Otto in Monte Carlo shortly after the building was completed (Sketch p.17).

Uncle Mani did not want to live in Monte Carlo. I especially remember a conversation I had with him at the time:

"I don't want to live in Monte Carlo, but Boy insists ..."

The apartment at 49 Av. Hector Otto is held through a corporate entity named Gasenza Trust reg., Herrengasse 21, 9490 Vaduz (same address as the Industrie u. Finanzkontor Etablissement fiduciary). The apartment was apparently sold sometime before April 2022.

Later they bought a (very) nice property in Lagos, Portugal. This property apparently belongs to [Rakaira Ltd.](#) (incorporated in Delaware of all places).



Casa das Andorinhas Calças, Lagos

The Stiftung was originally set up in 1979/80 by Josef Meran (1920-1989) through Industrie u. Finanzkontor Etabl. (IFkE), a Liechtenstein Treuhandgesellschaft (fiduciary) founded in 1948 and today managed by Michael Liechtenstein and Boy's youngest son Francis (also a board member of Seilern Investment Management Ltd in London).

The purpose of setting up a foundation for Philippa and her parents in 1979 was to protect Antoine Seilern's bequeathal from expropriation, maintain discretion and avoid taxes.

In those days it was probably the right approach because Italy and France (mai '68) were politically fragile; however over time it became an expensive and useless arrangement.



Francis Seilern

Domiciled in Monte Carlo where there are no income taxes, Philippa didn't require a complicated setup (p. 10 and 16) allowing IFkE to collect fees and commissions without providing an appropriate service in return.

Liquid assets are presumably held under the name Joseph Seilern Trustfund and managed by Seilern Investment Management in Londo (PS Jr. CEO).

Note : Gasenza Trust reg 0

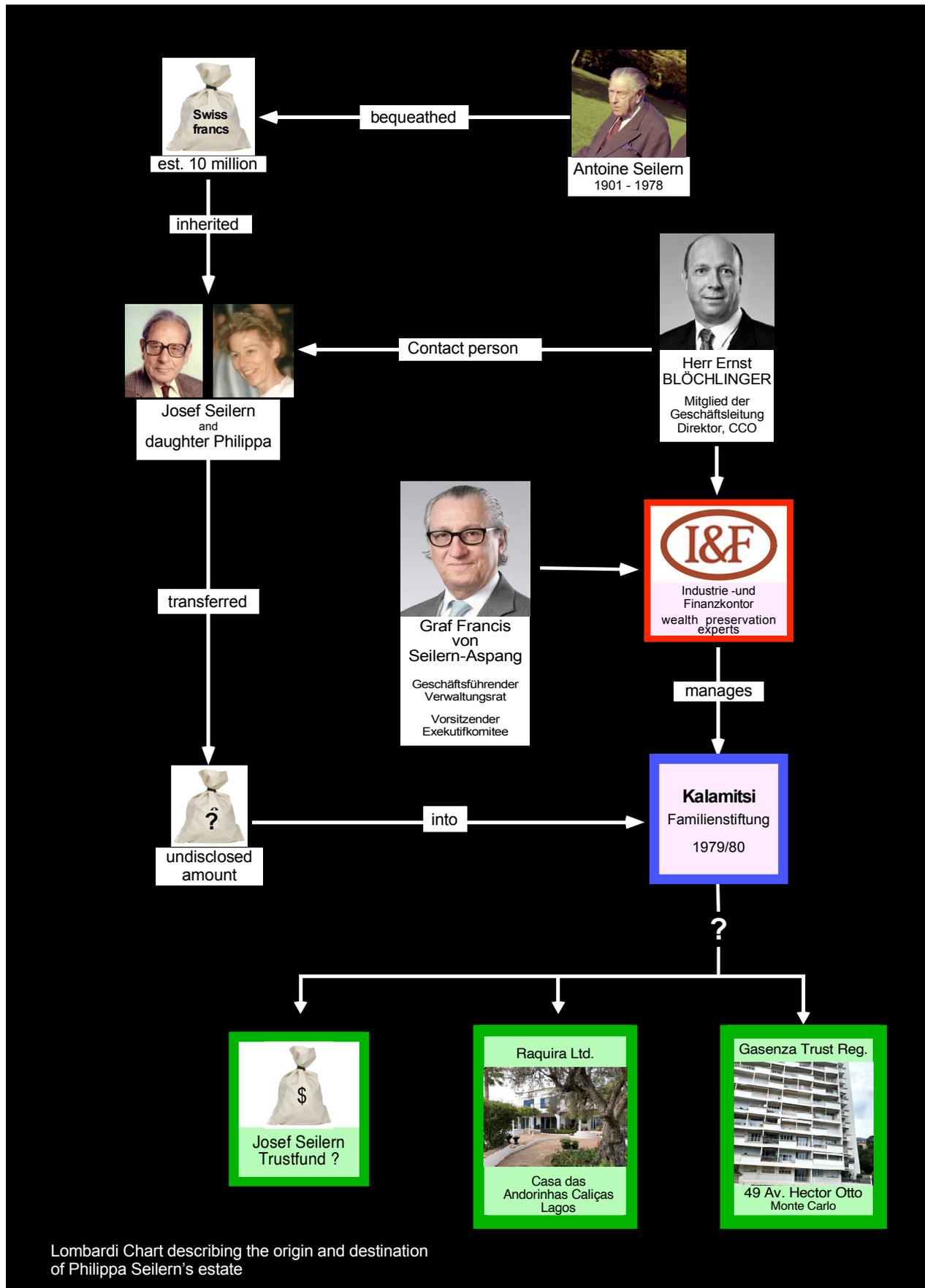
Same address as Industrie u. Finanzkontor Etablissement.

Page 77 names and dates of directorships

78 **"Patrimoine familial"**

Origine des fonds - « **héritage** »

Origin and Destination of Philippa's Foundation



Lombardi Chart describing the origin and destination of Philippa Seilerin's estate

courtesy Oculus Financial Intelligence Limited

Philippa's Life

When Uncle Mani and Anne died (resp. 2004 and 2006) Philippa became a recluse and even though members of the family tried to get in touch, it was to no avail.

Only after she died, did I find out that she led a life shuttling between Monte Carlo and Lagos, Portugal. Apart from her two housekeepers (Alice Brito in Lagos and Eden Nylen in MC) and her chauffeur Danny, with whom she entertained close relationships, she never saw anyone.

Prior to 2004, Philippa and her parents occasionally met Boy (FCS) and Christiane for lunch. Philippa saw no one (except for her staff) after the death of her parents during the last 14 years of her life. PS Jr. who also lives in Monte Carlo, had no contact with her

In April 2016 Philippa injured herself in Lagos which left her mostly bed-ridden after a hip operation.

At the time she was dependent not only because of her operation but also because she had been suffering from « Atypical extrapyramidal syndrome » (a form of Parkinson's, see signatures on her 2009 Will, pages 12-15).

The last person she saw, apart from her staff, was Mr E. Blöchlinger (Member of the board of the Industrie u. Finanzkontor Etabl., Vaduz) who came to MC in early 2017 for her to sign certain documents. Why?

Philippa's Monte Carlo Will

Her MC Will, covers only her personal belongings – furniture, cash, clothes, works of art, etc.

Her two properties and the portfolio of securities on the other hand were the property of her foundation and not included in the Will.

[Philippa's Will](#) had been drawn up in Monte Carlo (Me. Henry Rey) in 2009. Nothing was found in Portugal.

My brother (FCS) called a few days after she died (most unusual) and told me he had inherited Philippa's furniture with the rest going to the Red Cross (see pages 14-16).

This was not quite true. The [Société de la Croix Rouge Monegasque](#) as "légataire universelle" inherited all her belongings after all legacies (bequests) had been paid. These included €50'000 and €100'000 (see below) and the furniture.

It was only in retrospect that I realized he was talking about Philippa's Monegasque Will and omitted to mention the Stiftung.

The exact value of Philippa's Stiftung is unknown because it was/is managed jointly by the Industrie und Finanzkontor Etablissement (IFkE) and Seilern Investment Management Ltd. and has been hidden behind layers of Statutes and By-statutes with no possible oversight.

It's value is anybody's guess and may lie anywhere between €10 and €20 million.

With this in mind and the secrecy surrounding it all, I decided to write Boy (FCS) a letter before it affected the whole family ([Correspondence](#) p.35)

Philippa's MC Will drawn up in 2009.

See her signature on the last page.

8 SEPTEMBRE 2009

TESTAMENT AUTHENTIQUE

de Mademoiselle Antonia dite Philippa SEILERN.

--:--:--

ENREGISTRÉ à MONACO, le
F°/M 12V Case 2
Reçu dix Euros

- 1 FEV. 2018

PARDEVANT Maître Henry REY, notaire à Monaco, soussigné.

EN PRESENCE DE :

1°) Madame Jeanne BRET, retraitée, domiciliée numéro 3 Avenue Pasteur, à Monaco, divorcée de Monsieur Jean-Claude ARNULF.

2°) Monsieur Robert ARTIERI, restaurateur, domicilié numéro 18 rue Comte Félix Gastaldi, à Monaco-Ville.

3°) Monsieur Alain RODRIGO, retraité, domicilié numéro 11 rue Notre-Dame de Lorète, à Monaco-Ville.

4°) Et Monsieur Auguste BARBIERO, retraité, domicilié numéro 22 Quai Jean-Charles REY, à Monaco.

Témoins instrumentaires choisis et requis par la testatrice.

A COMPARU

Mademoiselle Antonia Christina Philippa dite Philippa SEILERN, sans profession, domiciliée et demeurant numéro 49, avenue Hector Otto à Monaco, célibataire.

De nationalité britannique, née à Hereford (Grande-Bretagne), le sept mai mil neuf cent quarante huit.

Laquelle, saine de corps et d'esprit, ainsi qu'il est apparu aux notaire et témoins soussignés, et souhaitant faire son testament, a exprimé ses volontés audit notaire, en la présence des témoins, ainsi qu'il suit :

1°) Je révoque par les présentes tous testaments et dispositions de dernières volontés faits par moi antérieurement à ce jour.

2°) J'institue pour ma légataire universelle, l'Association Monégasque dénommée "SOCIETE DE LA CROIX ROUGE MONEGASQUE", ayant son siège numéro 27 Boulevard de Suisse, à Monte-Carlo.

Page 1

HR RA

h JB 95 BA

Je lui lègue, en conséquence, l'universalité des biens meubles et immeubles qui composeront ma succession au jour de mon décès, sous quelque forme qu'ils soient détenus et où qu'ils se trouvent, à charge pour ladite Association d'exécuter les legs particuliers suivants :

a) Je lègue à Madame Eden NYLEN, domiciliée et demeurant "Palais de la Scala", numéro 1 Avenue Henry Dunant, à Monte-Carlo, la somme de CINQUANTE MILLE EUROS (50.000 €), nette de tous frais et droits.

b) Je lègue à Mademoiselle Marie-Angela DOMDOM, domiciliée et demeurant "Château Périgord", numéro 6 Lacets Saint Léon, à Monte-Carlo, la somme de CENT MILLE EUROS (100.000 €), nette de tous frais et droits.

c) Je lègue, net de tous frais et droits, à mon cousin, Monsieur le Comte Frédérick Charles SEILERN ASPANG, domicilié et demeurant numéro 18 Boulevard de Suisse, à Monte-Carlo, tous les meubles meublants garnissant l'appartement que j'occupe au 49 avenue Hector Otto, à Monaco, ainsi que les tableaux, l'argenterie, les bijoux et tous les livres contenus dans ledit appartement.

En cas de prédécès de mon cousin, ledit legs reviendra à son fils, Monsieur le Comte Peter SEILERN ASPANG.

Le testament qui précède, dicté par le notaire soussigné à une personne de confiance, conformément aux volontés exprimées par la testatrice, en présence des quatre témoins soussignés, a été ensuite écrit par moyens mécaniques en vertu des dispositions de la loi numéro 880 du vingt neuf mai mil neuf cent soixante dix.

Il a été ensuite lu par le notaire soussigné à la testatrice qui a déclaré le bien comprendre et y persévérer comme contenant l'expression exacte et fidèle de ses volontés, le tout en la présence simultanée et non interrompue des quatre témoins.

Page 2

HR *RA*

A *J.B* *ES* *BA*

Sur l'interpellation à eux individuellement adressée, chaque témoin a déclaré être majeur, domicilié depuis plus de trois mois en Principauté de Monaco, avoir la jouissance de ses droits civils, et n'être ni parent ni allié de la testatrice ou de toute autre personne mentionnée dans les présentes au degré interdit.

DONT ACTE établi sur trois pages

Fait et passé à Monaco,
En l'Etude,
L'an deux mille neuf,
Le huit septembre.
A onze heures.

Et la testatrice a signé ainsi que les témoins et le notaire après une lecture complète des présentes par le notaire soussigné.

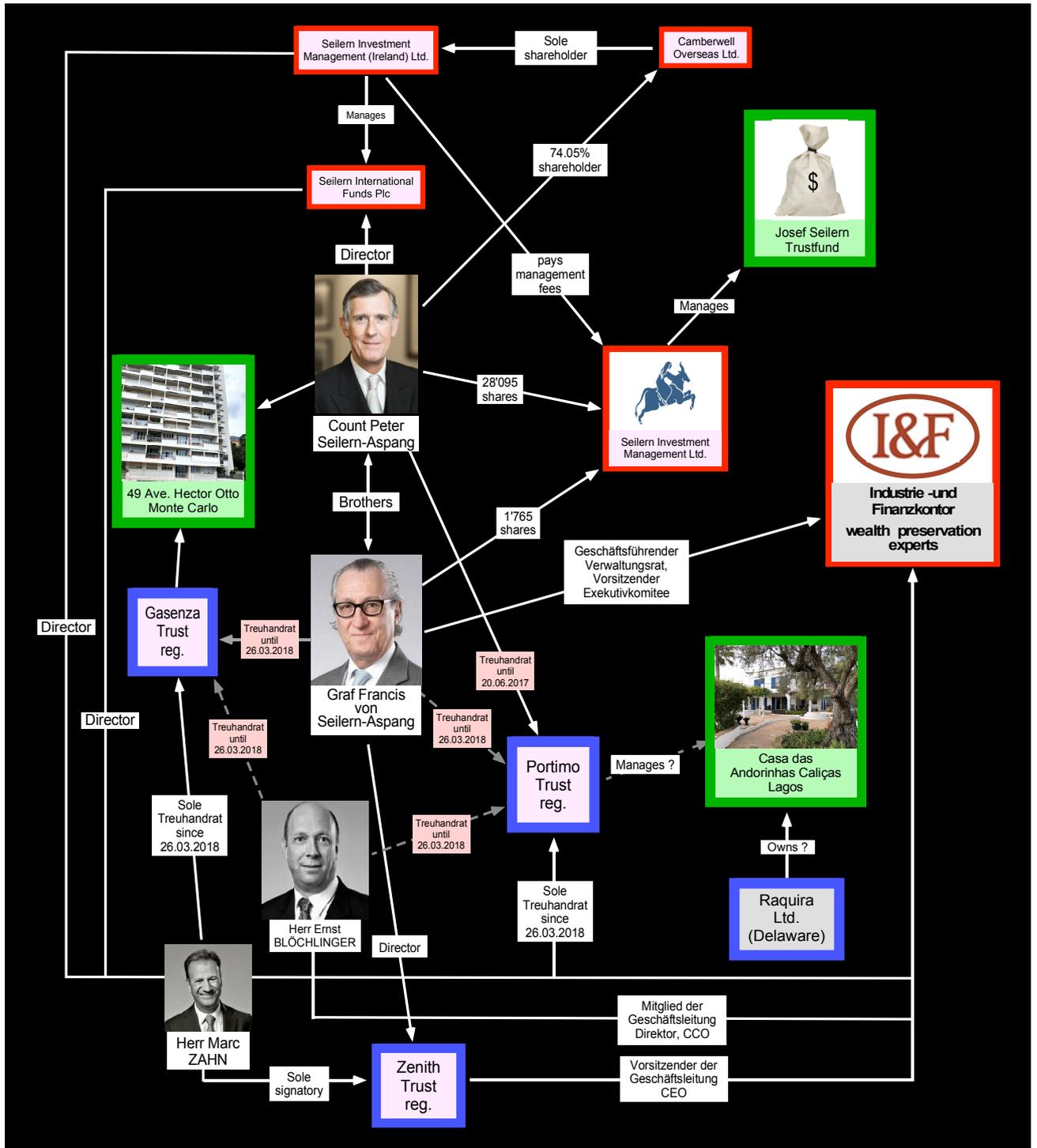
L'établissement, la lecture et la signature du présent testament ont eu lieu en la présence réelle, simultanée et ininterrompue des témoins susnommés.

Mot nul ./.

ES
J B
BA
WA
BVA
L

PH. J. A. L. E. R. C.
Rochy J. B. L.
Quarbio A.


Breakdown and Management of Philippa's Foundation

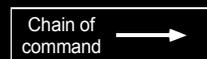
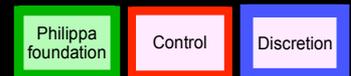


The above business model describes how Philippa's estate was set up and managed over the years.

Her two properties (Monte Carlo and Lagos) as well as a portfolio of liquid assets were held in the names of foreign companies, trusts and foundations.

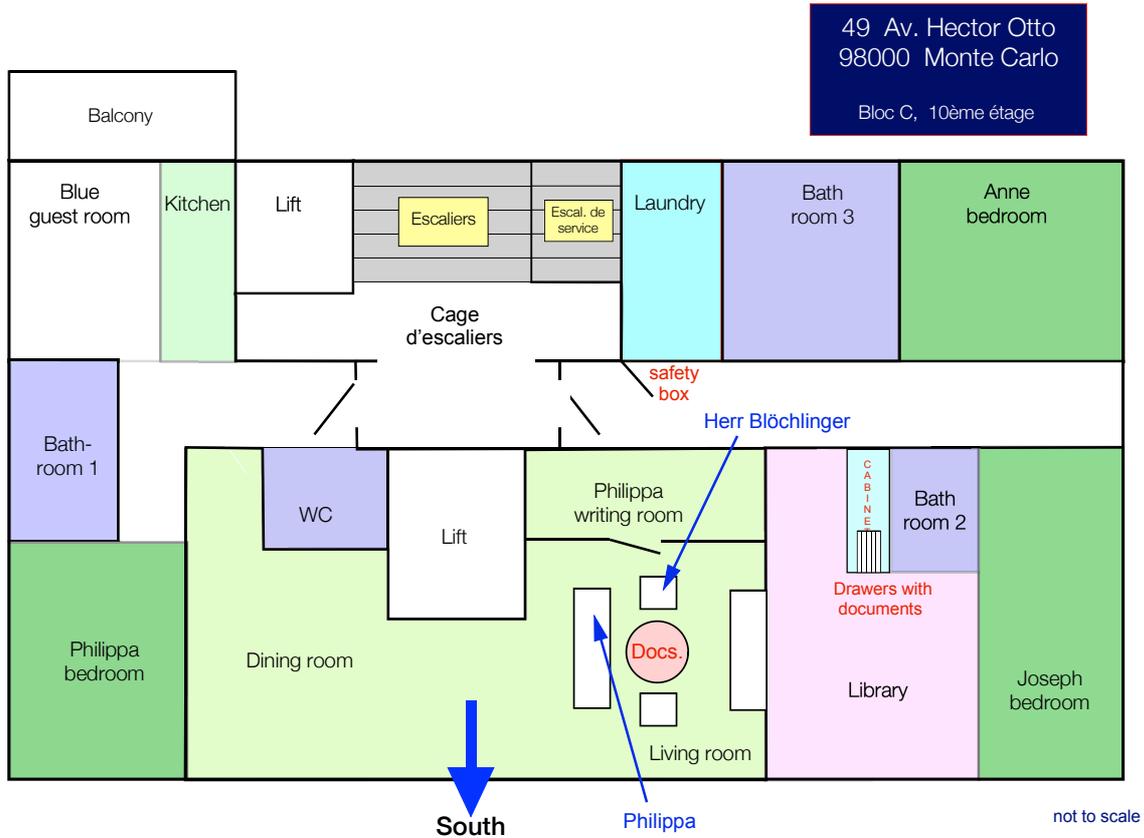
This was not the appropriate setup for a person in Philippa's position - being a resident of Monte Carlo, this tangled web was both expensive (fees and commissions) and unnecessary.

What happened to these assets after her death?



courtesy **Oculus Financial Intelligence Limited**

Philippa Seilern apartment, Monte Carlo



The above sketch of the MC apartment indicates where the meeting with Mr. E. Blöchlinger took place when Philippa signed a series of documents.

Note

Eden Nylén speaks Philippine and English.
Philippa spoke English with both Eden and Mr. Blöchlinger.



Monte Carlo housekeeper first declaration

Monaco 14th March 2018

Note: *The following two transcribed declarations were made by Eden accompanied by Elisabeth Agusta Kovar, a MC resident. PS Sr. was not present when these notarized declarations were made.*

Eden Domdom Nylen Mobile +33 6 07 93 48 37
1, Avenue Henry Dunant,
Palais de la Scala
MC 98000 Monaco

I was employed by Mr. Josef Seilern, his wife Anne and their daughter Philippa from 1983 until the death of Miss Philippa the 17th January 2018.

I am still under employment to this date at 49, Avenue Hector Otto, Bermuda, 10th floor Block C, 98000 Monaco.

I worked in Monaco as a Governess in charge of the family for 23 years (1983-2006), and then took care of Miss Philippa personally for another 12 years (2006-2018).

Joseph Seilern died in 2004 and his wife Anne in 2006."

Eden Domdom Nylen

* * * *

2006 -

After the death of Miss Philippa's mother in 2006 she appeared very independent and strong and never complained. If I remember correctly, it was at this time that Mr. Blöchlinger asked me for her Lagos phone number, and I first had to ask permission from Miss Philippa to do so.

Miss Philippa also asked me "What will you do after my death?" I was so surprised by her question that I answered "I never think of that. As long as you are here, I have work and I can survive". Then Miss P asked me "If you go back to the Philippines, how much would you need to build yourself a home?" Then I answered, "Euro 100 - 200'000". Miss P replied, "Is that all?" I said jokingly "YES".

At around that same time, I noticed that Miss P received regular letters addressed to her from "Joseph Seilern Trustfund".

I never asked and she never talked to me about her Foundation or banking, as Miss P was a very private person.

From 2009 onwards I observed Miss Philippa receiving phone calls from Mr Blöchlinger twice a year and it appeared, that she made a day trip one time per year for a meeting, with whom I was not informed.

* * * *

2016 - 2017

Miss Philippa usually lived 3-months 2x a year in Lagos and 3-months 2x a year in Monaco.

She prolonged her stay in

- | | | | |
|----------|-----------------|----------------------|---------------------------------|
| • Lagos | Sept. 2015 | March 2016 | due to her hip operation, then: |
| • Monaco | Apr. 2016 - | Sept. 2016 | |
| • Lagos | Sept. 2016 - | Dec. 2016 | |
| • Monaco | Dec. 2016 - | Apr. 2017 | |
| • Lagos | Apr. 2017 - | July 2017 | |
| • Monaco | July 2017 - | Sept. 23rd 2017 | |
| • Lagos | Sept. 23rd 2017 | with a return ticket | 4th Dec. 2017 |

Miss P did not return to Monaco, instead she prolonged her stay in Lagos, as she did not feel well.

I usually called her twice a week from her Monaco apartment to update her with news, correspondence, etc.

When I asked how she was feeling, she always tried to put my mind at rest and not to worry. She was feeling well as far as the circumstances allowed.

* * * *

Miss Philippa's mental health was excellent when Mr Blöchlinger visited in the Spring 2016 after Miss P returned from her hip operation. I served water to Mr Blöchlinger and noticed numerous papers spread over the living room table and Mr Blöchlinger holding documents for Miss Philippa to sign. The same period, I do not recall the date, Dany drove Miss Philippa & myself to the Notary Maître Rey and I assisted Miss P to deliver her letter to the secretary. Mr Blöchlinger was the last person who visited Miss Philippa in Monaco besides the Dany (chauffeur) and myself.

I would like to add that the three of us (Mr Blöchlinger, chauffeur Dany Cabellon and myself) were the only persons she had physical contact with since 2006.

Miss Philippa banked with J. Safra Sarasin SA Monaco (Director Mr David Custdin). I do not know the account number.

During her last stay in Monaco of 2017, I assisted Miss P to her Bank, helped her sit down in front of the Bank Director in his office and to whom she gave another envelope. I also noticed documents on the table before leaving the office and waiting for her outside.

Her valuable jewelleries were kept in the home safety box and she explicitly told me that they are for the family and I did not ask who she means with family.

She kept:

- 1. 1 medium sized Ferragamo bag with her personal daily watches by Cartier,*
- 2. 1 larger Ferragamo bag with mixed Jewellery and watches,*
- 3. 1 Brown Jewellery box with daily use of necklaces and bracelets of value,*
- 4. 1 large red Jewellery box.*

Miss P and I hid numbers 1-2-3 in the guest room cabinet above the bed. Number 4 was under the cabinet in the master bedroom for safety reasons as Danny the chauffeur enjoyed looking in all the cabinets when Miss P was in Lagos.

* * * *

In 2017 both the health check-up for Miss Philippa with the Neurologist in Nice and the Family Doctor Lorenzo (+33 4 93 78 41 50) were 100% outstanding, especially as she suffered from Parkinson Disease since 2012 (Dr Lorenzo has the information) the only medication for her PD prescribed by Dr. Lorenzo, was prepared by me and taken by herself 3 x daily.

Miss Philippa's mental condition, relating to her daily activities was 100%.

For example, she enjoyed 3 meals a day in the dining room which she planned and chose herself, reading newspapers, books, writing checks and greeting cards, paying bills and taking care of her own correspondence.

She also enjoyed shopping, hairdresser without the need of the Driver. I only started to accompany her after her hip operation.

On December 14th 2017, she personally sent her Christmas cards and bonus checks to her Monaco-based employees (Chauffeur Dany & myself) via the postal service in Lagos.

* * * *

One day in 2017, after I returned from my lunch to the apartment, Miss Philippa told me of an unexpected visitor while having lunch by herself in front of the TV.

At 12.30 the doorbell rang, but as Miss P didn't have me to assist her she could not go to the door. Then several minutes later the Concierge appeared in person, as he had a second emergency key to the apartment, bringing with him PS Jr's. wife and explaining that "by coincidence she was visiting a friend in the building"

Miss P. was furious and uncomfortable and asked her to leave. This was the first time Miss Philippa told me that PS Jr & wife were living in Monaco.

The only person of the family I ever saw was her cousin Boy walking in the street. Miss Philippa pointed him out to me and we both hid so as not to be noticed.

* * * *

Miss Philippa called me from Lagos before her hip operation with the following instructions - In case something would happen to her, to call Mr Peter Seilern (PS Sr.) in Switzerland. I requested his number from Miss Philippa and she instructed me to find it in the family register. When I looked up his number, I asked her if this is correct, as it was Switzerland, and she confirmed with YES.

I asked her why she is giving me these instructions? Her reply "Just in case something happens to me". Then I asked her "How about I go and tell your cousin?" And she replied "Do not tell anyone from my Monaco family".

The driver Danny Cabellon was next to me at the time and witnessed this phone call.

When Miss Philippa returned from Lagos after the operation she asked "Did you keep the phone number of Mr Peter Seilern Senior?" and I showed her the number in my mobile. I never met PS Sr. from Switzerland. Nor did I know that Mr Peter Seilern Jr. & his wife lived in Monaco. I did not have their phone numbers.

* * * *

I believe Miss Philippa's hip operation in Lagos was in March 2016 where she was residing with her other housekeeper Alice Brito. I do not know the exact dates nor am I familiar with the medical records.

She returned to Monaco in April 2016.

2016 - 2017 - I took special care of Miss Philippa in Monaco as she was afraid to fall. I needed to pull her from a lying or sitting position and assisted her in the shower. Otherwise she walked freely "One Hour" a day without support.

* * * *

2018

PS Jr. called 7-10 days after the death of Miss Philippa and informed me that he & his wife were coming to see the apartment. It was a Tuesday and I showed them around as this was their first time in the apartment. At this time PS Jr. removed Danny Cabellon contract and 2 envelopes.

After the funeral in Lagos they visited a second time just before lunch, this time with Mr Seilern Sr. (note Boy).

PS Jr. asked me how many keys I had to the apartment and I explained that the apartment had 2 keys, as it initially was 2 apartments that had been turned into one.

He tried to take the keys from me in front of his father, his wife and Miss P's chauffeur, Danilo (Danny) Cabellon.

When I refused, PS Jr. said "She is dead we are now taking over. "He was without compassion, considering my loyalty to the family and the consequences for my being made redundant. This insensitive comment caused Danny to start crying.

I refused to give him the keys and he was furious. PS Jr then called someone and passed this person on his mobile to me, the man asked me if I spoke French or English, and he continued in English and told me that he is the person in charge of the apartment.

He told me that I can give the keys to PS Jr. but I still refused and told him, that I will release the keys with a letter of Power from the Notary. The man then confirmed that he will fax the letter of power and I waited first week of February if I remember correctly it was 6th Tuesday to 7th Wednesday inclusive.

On Wednesday 7th February 2018, PS Jr. called and asked if the fax had arrived and I said NO. And he replied, "I am coming anyway to take the keys, as tomorrow me & my wife are inspecting the apartment alone without you".

I didn't return to the apartment on Thursday in order to avoid PS Jr & entourage.

* * * *

After the death of Miss Philippa, I received a letter dated 5th, February 2018 addressed to my home from the Monaco Notary Maître Rey, informing me of an inheritance in the amount of Euro 50 000.00 from Miss Philippa, accompanied by the "Questionnaire d'Etat-civil" that I signed and delivered in person to his secretary.

The secretary asked me if I wanted to receive the gift of Euro 50 000 and I said yes. She also asked me for the keys to the apartment and I gave them to her.

The secretary informed me at the same time that all the belongings of Miss Philippa will go to the Red Cross except that the furniture will go to Friedrich Carl S.

My employment has not yet been terminated and today I spoke to the Inspector de Travail and I have to return to Maître Rey 12th March 2018 at 10 AM and deliver the document "Licenciement d'une Employée de Maison".

* * * *

Apartment 49 Av. Hector Otto

I never have seen anyone of Miss Philippa's family from 2006 onward at the apartment or picking her up for lunch or dinner. The only time I have seen visitors was now after her death and it was the father of Peter Jr. with his wife.

I didn't allow anyone to remove anything while I had the keys and the apartment was never rented. I do not know if the apartment is being sold.

As I stated no one came to visit her while she was living in Monte Carlo.

Eden Domdom Nylen

Monaco March 2018

Nathalie Aureglia-Caruso, notaire

Monaco March 2018

Second declaration

Monaco 16th April 2022

Eden Domdom Nylen
1, Avenue Henry Dunant,
Palais de la Scala
MC 98000 Monaco

Mobile +377 60 793 4837

Addendum to original Declaration of 16th March 2018

Print in blue refers to pages and chapters of the original Declaration (not the page numbers of the Philippa manuscript).

General

Page 1 top of page

My relationship with Joseph & Anne Seilern'

Mr JS called me 'Anthony Eden' after the prominent U.K. PM. He used to play with me in an amusing way...by annoying and interrupting my daily routine in order to make me laugh.

When I started my work in the afternoon at 2 PM, Mrs Anne Seilern served her husband tea & biscuits at 3 PM to and gave me parallel cookies in a napkin as Mr JS would only have his tea with the knowledge that I also had my cookies.

The Family reminded me over and over again: "You know Eden you are part of the family" and I was always included in any reunion with visitors and introduced as "This is our Eden".

When Mr Joseph S. saw me with my husband on the 'Place de Casino' he called us to join him for an ice cream at the 'Cafe De Paris'.

Mr PS Switzerland reminds me of Mr JS and in my opinion, this is why Miss P asked me to contact him in case something would happen to her as she trusted Mr PS Switzerland.

Page 1 Chapter '2006' Paragraph 2

Having lived in Monaco since the 9th of January 1978 and having lost relatives through the Pandemic in the Philippines, I would prefer to continue living in Monaco with my niece Maria Angela Domdom (photo). She is my only close relative of whom I am guardian after the death of her mother (my sister)

My financial situation & status quo changed dramatically after the death of Miss Philippa. Also, due to language barrier and receiving no income over a period of time left me vulnerable.

After Miss Philippa died, I went to the Inspection du Travail, Monaco who contacted Maître Rey and then received my full salary until June when my Pension was approved.

I do not have enough for my daily requirements and prefer to discuss a monthly support calculated in a lumpsum, to secure my life in Monaco for the next 30 years.

My salary when working for Miss Philippa was €3'600 declared

My pension now is €1'506.12 plus a Complimentary of €404.28, total €1'910.40 a month.

In 1990 I signed a lease for the Studio at 1, Avenue Henry Dunant. Monthly rent was FF 6'500.00 (€990.92). 2022 rent is €1'579.00. Water & other charges are inclusive. My electrical bill amounts to €139.-a quarter.



Maria Angela Domdom

Further income:

PS Sr. sent me €1'000 both in June and July 2019

and a further €1'000 in March 2022

assures me that €2'000 will be paid monthly starting April 2022. This will provide a total income of €3'910.40 which after rent & electricity leaves me with €2'294.10

Before Philippa died

Before Miss P left for Lagos on her last trip, she composed several handwritten letters in her bedroom. One letter I had to mail from the post office addressed to a Miss Elisabeth in Monaco. Another time she composed letters and this time asked me to assist her get up from the chair in front of her Büro. I noticed 3 letters placed on the writing cabinet.

Miss P asked me « to come with her » to the safety box, that was kept in the corridor between the study room of Mr. Joseph & his private WC behind the entry door to his private rooms. Miss P asked me to remove the Chinese painting that covered the wall safe. She opened the safe and I looked away. She handed me 3 envelopes and asked me to place them inside of the safe above the other documents.

This happened 2 weeks before Miss Philippa's departure for Lagos, Sept. 23rd 2017.

The same day she asked me to place 2 additional handwritten letters in the cabinet with 4 drawers, that was placed in the corridor of her father's private rooms that was used for selected documents for me to have access when Miss P was away from Monaco. She asked me to place the 2 blanc letters inside of the file for Chauffeur Danny Cabellon. In my opinion those were instruction for Danny & Myself.

Page 4 Chapter 1 Paragraph 1

In 2016 Miss Philippa called me from Lagos before her hip operation with the following instructions - In case something would happen to her, to call Mr Peter Seilern (PS Sr.) in Switzerland.

I asked Miss P, what is his Telephone number? She told me to look at the family directory in the notebook. I then disconnected our call and informed her once I found the number, I will call her back. I called her back and verified the number I found for Mr Peter Seilern (PS Sr.) in Switzerland, and she confirmed. I then asked her "Why?" but she did not answer my question. She advised me to save PS Sr's number in my telephone.

From then onwards she reminded me 'Over & Over Again' to call Mr Peter Seilern (PS Sr.) in Switzerland in case something happens to her.

Page 2 Chapter 2 Paragraph: Last meeting with Mr. Blöchlinger

Mr Blöchlinger was the last person to visit Miss Philippa in Monaco before she travelled to Lagos where she died. This was the last time I saw Mr Blöchlinger in the Monaco apartment.

Miss P & Mr B were sitting at the living room centre table, and I remember Miss P. holding my IBAN number in her hand and giving it to Mr Blöchlinger.

Mr Blöchlinger asked Miss P by pointing to me 'IS SHE THE ONE' and Miss P said 'YES'



Ernst Blöchlinger

After January 17, 2018

When Mr. PS Jr came the first time to the apartment, he asked me to show him where the contract of Danny Cabellon, the chauffeur, was kept.

Before passing the file to Mr PS Jr, I pointed out to Danny « Look Danny there are 2 envelopes here, do you want me to give the 2 envelopes with the file? ». Danny answered 'OK'. I believe however that the 2 envelopes were meant for Danny and me.

I then gave the file to Mr PS Jr who opened it in front of us (PS Jr's father, PS Jr. & his wife, Danny Cabellon and myself). PS Jr scrolled through the file and checked Danny's contract.

When he noticed the 2 envelopes, he quickly closed the file mentioning « He will take the file to his secretary ». He probably realized at that moment that they were important letters.

2-3 weeks later Danny and I visited the 'Inspecteur du Travail' and we had a dialogue concerning the 2 envelopes. The two letters appear to be meant for Danny and myself because the drawer cabinet contained all the important documents I needed to access when Miss Philippa was away.

Mr. PS Jr. returned a 2nd time the same week and asked me and Danny to show him the parking place.

I no longer saw Danny after he went to PS Jr's father asking for the envelopes. I saw him recently sweeping the Villa Carina (home of FC Seilern (PS Jr.'s father) driveway and it appears that he is now employed as a chauffeur.

That is when Danny stopped contacting me.

Page 2 Chapter 2 Paragraph 3: Chauffeur Danny Cabellon

I learned through a friend that Danny was working as PS Jr's chauffeur. In 2020 I passed by the villa of Mr. Frederic Charles Seilern (PS Jr's father), and I ran into Danny. He was sweeping the entrance of the villa and I asked him 'What are you doing here?' Danny replied, 'I am working for Mr. Senior Seilern'. At that moment a French-speaking woman came out of the house asking me 'What do I want to talk to Danny for?' She behaved aggressively towards me for no reason.

Page 4 Chapter 2018 Paragraph 1

PS Jr. called 7-10 days after the death of Miss Philippa and informed me that he & his wife were coming to see the apartment. It was a Tuesday and I showed them around. As this was their first time in the apartment, since my being employed from 1983 by Mr & Mrs Joseph Seilern.

After the funeral in Lagos, they visited a second time just before lunch, this time with Mr Seilern Sr. (Boy).

I refused to give him the keys and he was furious. PS Jr then called someone and passed on his mobile, by telling me it was his brother. This man explained that he was in charge for the apartment.

The man then asked me, if I spoke French or English, and he continued in English. and informed me that he will send the 'Letter of Power of Attorney' to Philippa's Fax number.

Page 5 Chapter 3 "After the death of Miss Philippa" Paragraph 2

The secretary asked me if I wanted to receive the gift of €50 000 and I said YES because I always trusted Mr & Mrs Seilern & their daughter Philippa. I always accompanied Mr. & Mrs. S on every visit to the Monaco Notary Maître Rey and especially Philippa after the death of her parents.

The secretary asked me if I wanted to receive the gift of €50 000. I accepted and returned the keys because I "trusted Maitre Rey" as I always accompanied Mr & Mrs S when they visited him.

Miss Philippa told me that all the books should go to the Red Cross and the furniture to FCS (Boy). What to do with Miss P's clothing, China, Kitchen & Household utensils was up to me to decide.

I received a phone call on my private mobile number from a woman calling me from the Red Cross and requesting that I join her at Miss Philippa's Apartment for the inventory.

I met 2 Men & 1 Woman (I assume it was the woman who called me) waiting for me in the apartment. They were asking me details of the apartment lay out and where the individual rooms were, especially Miss Philippa's was placed. I then opened the doors to each room and the cabinets for their inventory.

I took my personal belongings from the apartment, nothing else.

sig. Eden D. Nylen

Monaco

Eden Domdom Nylen

Vu seulement pour certification matérielle de la signature de Mme. Eden Domdom veuve Nylen, apposé ci-dessus

Monaco le

sig. , notaire

Relevant facts

The following is a breakdown of Eden's income before and after Philippa died. Between 2018 and 2022 Eden lived off her €1'506 pension and a further €404. After paying rent and electricity she was left with €294/month or **less than €10/day**.

When she told me (March 2022) that she was unable to make ends meet without her savings and the €50'000 in Philippa's MC will, I decided to help.

<i>Before Philippa died</i>				
Eden salary	€3'600/month decl. + €1'000		€4'600.00	
Rent + electricity			€1'616.30	
	Available:		€2'983.70	(€98/day)
<i>2018- 2022</i>				
Pension	€1'506.12 + complém. €404.28		€1'910.40	
Rent + electricity			€1'616.30	
	Available:		€294'10	(< €10/day)
<i>2022 - ...</i>				
+ PS Sr. monthly complém. (2022.04 -)			<u>€2'000.00</u>	
	New available:		€2'294.10	(€75/day)

When Philippa became dependant during the last years of her life, Eden's work schedule was as follows

07:00 - 12:00 14:00 - 18:00 19:00 - 22:00

Eden was a nurse, companion, and confidante. Apart from Philippa's dealings with Industrie u. Finanzkontor Etabl. and the Banque J. Safra Sarasin, she took care of everything.

Her relationship with Philippa was one of trust and respect but was not intimate.

Danny Cabellon was Philippa's chauffeur but not trustworthy.

Eden was obliged to close her account at the Crédit Foncier Monégasque due to insufficient funds. Her new account is with Crédit Agricole Monaco.

IBAN - MC58 1910 6006 9843 6888 6789 594

Register of payments by PS Sr. to Eden Nylén (2019 -)

Year	Banque Migros, Lausanne	IBAN	CH23.....1559 4	€
2019	CFM INDOSUEZ WEALTH	MC31 1273 9000 7100 2607 2000 K43		2'000.00
2022	CREDIT AGRICOLE MONACO.	MC58 1910 6006 9843 6888 6789 594		17'000.00
2023	monthly			2'000.00
				<u>21'000.00</u>

Questions that remain unanswered

Close family members within and without Industrie und Finanzkontor Etablissement have had control over Uncle Mani and Philippa's foundation ever since it was set up forty years ago. They have declined to explain the disposal of the assets held in her foundation after her death.

Normally such assets would have been inherited by someone or gone somewhere

- *direct members of her family,*
- *her devoted staff with over 30 years' service,*
- *charities, etc.*

From notarized declarations, Philippa had definite ideas how she wished to dispose of her estate.

Nothing has shown up anywhere leading to believe that Liechtenstein laws may have prevailed and allowed Philippa's estate to be disposed of contrary to her wishes.

No direct proof, but enough factual evidence to ask questions.

A. Questions involving Philippa's foundation to which Industrie & Finanzkontor will provide no information:

1. *E. Blöchlinger (Mitglied der Geschäftsleitung, Industrie u. Finanzkontor Etablissement) met with Philippa in Monte Carlo for her to sign a series of documents.*

Apart from housekeeper Eden Nylen (Philippa's Monte Carlo housekeeper) no other person was present to help or advise Philippa. Questions regarding this meeting are as follows:

- *What was the purpose of the meeting?*
 - *Did the documents replace previous Statutes and By-statutes? For what reason?*
 - *If so, what instructions did the pre-2017 documents contain? Why the change?*
 - *Did Philippa unwittingly sign without understanding the consequences?*
2. *During the meeting, Eden overheard Philippa give her (Eden's) IBAN number to Mr Blöchlinger. Why would Industrie und Finanzkontor Etablissement need Eden Nylen's IBAN? The reason is to be found in a conversation Eden had with Philippa (p.19):*
 3. *"Miss Philippa asked me "What will you do after my death?" I was so surprised by her question that I answered "I never think of that. As long as you are here, I have work and I can survive". Then Miss P asked me "If you go back to the Philippines, how much would you need to build yourself a home?" Then I answered "Euro 100 - 200'000". Miss P replied "Is that all?" I said jokingly "YES". In her Monte Carlo Will, Philippa left Eden €50'000 and a further €100'000 to Eden's niece Marie-Angela Domdom.*

Why did Eden's niece, who had another job and did not work for Philippa, receive twice what Eden got?

Most probably because Philippa intended to leave a much larger sum to Eden but did not have enough funds in her MC account. She therefore instructed Mr. Blöchlinger to act accordingly through her Liechtenstein foundation.

Five years after Philippa's death, Eden still has not received a penny.

4. *Why was housekeeper Eden Nylén instructed by Philippa to call PS Sr. and only PS Sr. if something happened to her? Was PS Sr. mentioned in any of the previous Statutens or By-Statutes of her Foundation? Did Philippa want him to administer or oversee the disposal of her estate?*
5. *Why did Francis Seilern and E. Blöchlinger resign as directors of Gasenza Trust reg. on the 26th March 2018, a month after Philippa died, only to be replaced by Mr Marc Peter Zahn, another Industrie und Finanzkontor Etabl. employee?*
6. *Was Philippa's foundation ever subject to third-party oversight? Was Philippa ever advised by anybody other than Industrie u. Finanzkontor Etablissement?*
7. *Why was Philippa's estate hidden behind these foundations and trusts when it was unnecessary in view of her Monte Carlo residence?*
8. *Utility bills of the MC apartment are addressed to Gasenza Trust reg. a Liechtenstein-based trust founded in 1964, has a bisnode ID of 1982859 and the following correspondence address:*

*c/o Industrial and Financial Accountability
Herrengasse 21, 9490, Vaduz
(same address as Industrie u. Finanzkontor Etabl.)*
9. *Over the years there was a regular flow of funds between the Philippa and the Gasenza Trust Reg. accounts at Banque J. Safra Sarasin (Monaco) SA (page 67). These included payments to the Industrie und Finanzkontor Etabl. as well as the Liechtensteinische Steuerverwaltung, both in Vaduz. Needs to be explained.*
10. *Eden remembers a letter being deposited with the Bank Director (Mr David Custdin, J. Safra Sarasin SA, Monaco) before Philippa's final journey to Lagos in 2017. Reasons?*
11. *Eden says Philippa delivered a letter to Maître Rey's secretary (date needs to be checked with Danny Cabellon). Contents?*
12. *The MC apartment belongs to whom? See page 75-77 – Philippa is described as "Ayant Droit Economique" - "heritage" and "Patrimoine Familiale" are mentioned. Maybe it should be part of her MC Will?*

Lagos

13. *Rakaira Ltd apparently owns the property in Lagos. The company was incorporated in Delaware, USA, on the 8th of August 2013 Corporation number 5380356.*
14. *Why incorporate a Portuguese summer home in Delaware?*
15. *What is the purpose of Portimo Trust?*

B. Questions not related to Philippa's foundation.

1. Why did Philippa instruct Eden to only contact PS Sr. in case something happened to her? " Do not tell anyone from my Monaco family " (p.7)
2. Why did Francis' father call PS Sr. to describe Philippa's Monte Carlo Will while omitting assets held in her foundation?
3. For what reason did PS Jr. get angry when Eden told him that she had called PS Sr. the day after Philippa died as instructed?
4. FC Seilern (Boy) and son Peter (PS Jr.) both live in Monte Carlo but had no contact with Philippa. Who authorized them to visit her apartment? As she had just died, her personal affairs were under sequester. Why did PS Jr. remove documents without authorisation?
5. Apparently the 2 envelopes he removed were meant for housekeeper Eden and chauffeur Danny and contained instructions in case anything happened to her (she died in Lagos). Needs to be explained.
6. Visits to the MC apartment immediately after Philippa died:
 - PS Jr. and wife Caroline visited the first time a week after Philippa's funeral.
 - They visited a second time a week later accompanied by Peter's father.
During this second visit PS Jr. told Eden "She is dead we are now taking over."
Chauffeur Dany Cabellon was present and apparently cried during this exchange
It was also during this 2nd visit that PS Jr. took 2 envelopes which were kept in a drawer for easy access by Eden. Why?
 - Peter and Caroline visited a third time alone having ordered Eden not to be present.
Why?
 - Were there any further visits?
 - What permission was granted to remove documents from the apartment?

Why did Francis Seilern and Ernst Blöchlinger resign from Gasenza Trust) on March 21, 2018, two months after Philippa died.

Who ordered the MC notary (Me H. Rey) to take the keys away from Eden? Who was the English-speaking individual PS Jr. called so that Eden would give up the keys (she refused)?

Why was Eden refused further access to the apartment?

Afterthoughts

Ever since the Kalamitsi foundation was created in 1979/80 (note: The foundation might be under another name ??) it has been managed by Industrie u. Finanzkontor Etablissement, Vaduz with no independent oversight.

Having devoted over 30 years caring for this small family, Philippa's two housekeepers were not properly taken care of after she died. Here is the transcript from Eden Nylem's (Monte Carlo housekeeper) declaration:

"Peter Seilern Jr. called 7-10 days after the death of Miss Philippa and informed me that he & his wife were coming to see the apartment. It was a Tuesday and I showed them around as this was their first time in the apartment. After the funeral in Lagos they visited a second time just before lunch and this time with Mr Seilern Sr. (Boy).

PS Jr. asked me how many keys I had of the apartment, and I explained that the apartment had 2 keys as it was constructed from 2 apartments which were turned into one.

He tried to take the keys from me and when I refused, PS Jr. said "She is dead we are now taking over." His response was without compassion, considering my loyalty to the family and the consequences for my being made redundant."



Peter Seilern Jr.

PS Jr. became annoyed when Eden told him that she had called PS Sr. the day after Philippa died. "You have nothing to do with this" he said.

When he asked for the keys of the apartment, Eden replied - "You are not my employer".

On Wednesday 7th February 2018, PS Jr. called Eden and said

*"I am coming anyway to take the keys, as tomorrow me & my wife are inspecting the apartment alone **without you**" (p.21).*

Eden didn't return to the apartment the next day to avoid PS Jr & entourage.

Eden was summoned to the notary's office in Monte Carlo (Me. Henry Rey), asked to accept a one-time €50'000 payoff as per Philippa's MC Will, return the keys of the flat and denied further access.

Having worked for the family for 35 years (1983 - 2018) she was dismissed, aged 67, with no help, no words of thanks, not even a souvenir.

Her income dropped dramatically (p.29, Relevant facts).and she was living off less than €10/day. When I found out in mid-March 2022 (4 years after Philippa died), I arranged for €2'000 to be credited to her account on a monthly basis.



Eden Nylem

Made redundant without compassion is hard to believe. In 2019 she was distraught and abandoned. When I got this information, she was in tears over the phone.

"They were my family, I worked 35 years for them and now I am told to go away".

Those in charge of her affairs misunderstood Philippa's relationship with her staff. Eden was more than a housekeeper; she was a companion through difficult times.

Another point: Constantin Hohenlohe called his cousin Francis Seilern (p. 6) to find out what was happening and got the following answer

"I don't know anything. I haven't followed the matter for years".

Philippa dies leaving a large estate administered by a fiduciary of which Francis S. is managing director and he is not familiar with the situation?

Not true because Francis resigned from Gasenza Trust reg. on the 23rd of March 2018, (p.75) shortly after Philippa died.

Although FC Seilern (Boy) and PS Jr. both live in Monte Carlo they had no contact with Philippa. However as soon as she died, both went to visit her apartment. PS Jr. went 3 times. What relationship is there between PS Jr. and the "owner" of the apartment? Why was he so keen to visit and why did he take possession of the keys?

Philippa's closest relatives managed her estate through a Liechtenstein foundation with neither accountability nor third-party oversight.

The situation probably evolved over the years as follows

- 1. Philippa's estate was placed in a foundation many years ago without her family fully understanding the consequences.*
- 2. The Monte Carlo and Lagos properties were de facto hers in all but name. They were never rented out, nor did anyone come to stay or even visit. They were exclusively for her private use.*
- 3. Her personal possessions (jewellery, furniture, etc.) which were not part of the foundation and were disposed of in her Will.*
- 4. Being in poor health, totally dependent and with no outside counsel, Philippa may have unwittingly signed documents she did not understand.*
- 5. Philippa's intention was probably to care for her staff (see Eden Nylén declaration), various charities she funded, etc. As her personal bank accounts in MC and Lagos contained insufficient funds, she may have given instructions for this to be handled through the foundation. Why else did Philippa's Will leave Eden's niece Marie-Angela Domdom €100'000 when Eden only got half. Doesn't make sense.*
- 6. Mr Blöchlinger may have gone to Monte Carlo to ask Philippa to modify the terms of the statutes and by-statutes of her foundation. Housekeeper Eden Nylén witnessed several documents being signed without knowing their content.*

Having become a recluse after her parent's death, Philippa's estate was easy prey.

Estimated between €10-20 million, it is large by any standard and needed to be distributed according to her wishes not those contained in new but possibly redefined statutes of her foundation.

It appears not so much a conflict with existing Liechtenstein laws governing foundations, but possible decisions taken within the Industrie u. Finanzkontor Etablissement shortly before she died.

* ** *

Nothing appears to have transpired since Philippa died 4 years ago. As Philippa's first cousin and being familiar with the situation, I would normally have known what happened to her estate. Nobody I know of have received anything. The question "What happened to Philippa's estate" remains unanswered.

* ** *

I have tried to keep this matter private. See:

- 2 letters to Boy dated 23.02.2018 and 09.04.2018,*
- His response of 21.04.2018*
- Letter to Franz Tassilo dated 08.11.2018*
"I am, however, willing to concede that you and your brother made a terrible mistake of judgement and forget the matter once it is properly taken care of."

where discretion is underlined and my suggestion that the matter be handled within the family.

The matter should of course be kept out of sight; however, it is inadmissible that those responsible rescind Philippa's wishes. Having Eden reprimanded, kicked out of the apartment, and left to live on less than €10/day cannot be allowed.

An appropriate long-term solution needs to be found.

Epilogue

Philippa Seilern died four years ago on the 17th of January 2018.

Having been denied information from those persons responsible for the disposal of her estate, I decided to better understand the matter.

Not for any personal gain, but to see whether Philippa's true wishes were being properly administered, especially with regards to her staff, her charities and maybe even members of her direct family.

I based myself on the two notarized declarations by Eden Nylen, Philippa's Monte Carlo housekeeper.

Four things are of concern:

- 1. How Eden was treated by PS Jr. in the days after Philippa died was deplorable (p. 19-27). Summarily dismissed after 33 years' service with not even a kind word and ending jobless in the streets of Monte Carlo, aged 70, with under €10/day is inadmissible. Read this carefully PS Jr.*
- 2. The laws governing Liechtenstein foundations prevent one from getting the facts. Once an estate has been placed in an irrevocable foundation, it is entirely in the hands of the trustees and if they are not 100% reliable partners, everything can disappear and there is nothing that can be done. Without oversight there can be no accountability. Trust is the wrong approach.*

A country house, an apartment in Monte Carlo, and a portfolio of securities don't simply disappear because they are held in a foundation. Ownership ends up somewhere and that somewhere is nowhere to be found – neither her charities, nor even her direct family, have received anything to my knowledge.

- 3. for what reason did Philippa give Mr. Blöchlinger Eden's IBAN number when he last visited her in MC?*

*He even acknowledged receipt by pointing to Eden and asking Philippa “ **Is that her?**” to which she answered “**Yes**”.*

Mr. Blöchlinger and Franz Tassilo Seilern know perfectly well that Philippa intended to take proper care of Eden (p.20) and probably other members of her staff after she died.

- 4. Philippa needed help but none was forthcoming. She had become a recluse after her parents died and refused to see anyone. That is no excuse.*

How desperately lonely and depressed she must have been during those last years.

A nephew as well as her first cousin live practically next door in MC but were not there in times of need. They neither visited nor looked after her.

Managing her estate was apparently the main concern. Empathy was not part of the equation.

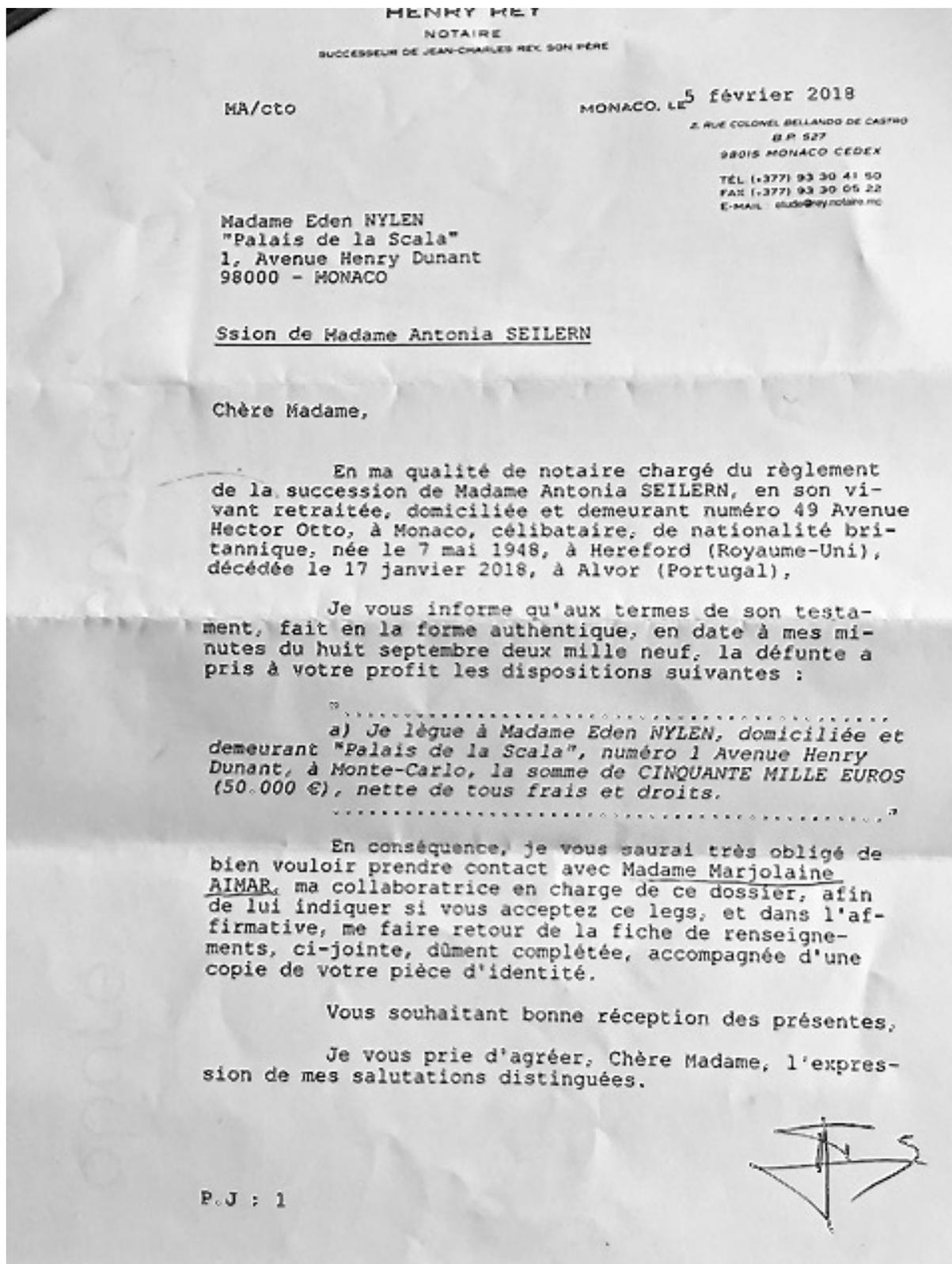
Philippa RIP

PS'36

*Some persons may not agree with subject matter contained herein. To them I say:
« Provide a more accurate and verifiable version of events
and I will correct this document. »*

Correspondence

Me. Henry Rey to Eden Nylén 05.02.2018



The €50'000 were paid to Eden approx. 18 months after Philippa died.

PS

23rd February 2018

Dear Boy,

When you called the other day to tell me about Philippa's Will you said
"... I inherited the furniture, the rest goes to the Red Cross".

Other people are also mentioned in the Will and the situation seems more complicated.

You also may have been referring to Philippa's personal possessions and not the main part of her fortune. Here are things I don't understand:

- Philippa's two properties, in Monte Carlo and Lagos, seemingly belong to a foundation. She travelled regularly back and forth from one to the other, was the sole occupant and never rented or even let them out to anybody.

From the very beginning she (and Uncle Mani) was the de facto owner even though the true situation was masked by rules governing Liechtenstein Foundations / Anstalts and Trusts.

Being (with you and Henriette) the closest living relative I could be a Begünstigter. An article that appeared in Die Presse last January with reference to Stiftungen mentions

- "Die Begünstigten sind über ihre Rechtsstellung zu informieren. Wenn sie aber nichts davon wissen, gehen auch ihre Informationsrechte ins Leere."
- Peter (Jr.) and you recently visited Philippa's apartment in Monte Carlo and asked the housekeeper for the keys. Apparently, Peter returned the next day to again ask for the keys. Both times the housekeeper demurred. Is Peter entitled to keys of this property? I believe the situation has changed in the meantime.
- Mr Blöchlinger, Treuhänder of the Industrie u. Finanzkontor Etabl. went to Monte Carlo some months ago for Philippa to sign certain documents. At that time she was already very ill, suffering from Parkinson's and entirely dependent. What was this unusual step all about?
- The property in Lagos is not under Philippa's name. The matron who managed Philippa's affairs (and a very disagreeable woman at that) seems to be under the orders of Mr Blöchlinger, refusing even to tell the name under which the property is registered. "I have been instructed not to provide you with that information" she told me. Whose instructions?
- Philippa asked Alice Brito, her housekeeper in Lagos, to transfer a letter to Mr Blöchlinger via Mrs Harman. It was delivered shortly after Philippa died and apparently contained instructions.
- Francis "Geschäftsführender Verwaltungsrat" and "Vorsitzender Exekutivkomitee" of the Industrie u. Finanzkontor Etabl. knows the setup.

Information regarding the disposal of Philippa's fortune should be known to the direct family, regardless of the various Statuten and Bei-Statuten.

With no clear answer there is reason to question what is happening.

This reminds me of "Alwa Güter- und Vermögensverwaltungs Ges.m.b.H." The name was derived from the combination of Albrechtsfeld and Wasserburg. You may know the story better than I do, but Alwa was probably created before the War to save Wasserburg and Albrechtsfeld from expropriation due to our British nationality. Alwa belonged to a subsidiary of the Creditanstalt-Bankverein.

In Uncle Mani and Philippa's case there is no justification for their heritage to be covered by a Stiftung or other legal entity. Quite the contrary, especially as it could present ethical problems.

At that time you encouraged Uncle Mani, as well as Nettie and Henriette, to take up residence in Monte Carlo and to establish foundations to further secure the various inheritances.

The intention was the preservation of wealth through discretion. Not for any other purpose.

- *Assets held by some Liechtenstein foundations are known to have been diverted, especially in cases where the beneficiary has been out of sight for a long period of time, is in a fragile state of mind and dependant on others.*

The above elements seem to have come together and could allow Philippa's estate to be surreptitiously transferred to places it is not intended to go. Such transfers may include further transfers to other private or natural persons with the intention of blurring the truth.

The following extract of an article in Die Presse gives matter for concern:

"Eingriffsrechte von Stiftern würden nur halbherzig beachtet, Begünstigten nichtssagende Auskünfte gegeben, einzelne Familienstämme grundlos bevorzugt. Es würden sogar Stiftungen ohne Begünstigte fortgeführt, die im Wesentlichen nur noch Stiftungsorganen und Beratern ein Einkommen verschaffen."

Of course I hope this is not the case and that you will give me your word that I am wrong. However, it needs to be accompanied by verifiable proof.

If my suspicions are justified, and I hope they are not, it would mean that members of one side of the family are taking away from the others. Even if this is not the case and all is perfectly OK, things need to be transparent to avoid any form of mistrust.

"Wenn das Instrument im Eigeninteresse von Verwaltern eingesetzt wird, versagen seine positiven Eigenschaften."

I would suggest that we handle this matter discreetly within the family. Not in public, not through the courts and without lawyers.

Maybe we can find the proper solution:

- *One solution would be for those in the know to provide an inventory of Philippa's direct and indirect assets. These could be distributed depending on either a trustworthy Will or according to parentage.*

The foundation(s) would be dissolved and the matter forgotten.

- *Another, albeit a less agreeable approach, would be for the Statuten, Bei-Statuten and all documentation/correspondence directly or indirectly associated with Philippa to be made available to the direct family. Including the Vermögensverwaltung activities.*
- *A final solution could be to request an independent third-party survey from either the Liechtensteinische Treuhandkammer or the Finanzmarktaufsicht Liechtenstein FMA.*

I believe only the first suggestion would solve the problem and put to rest a possible disruption within the family.

This letter is conciliatory and I beg of you to use your influence and avoid the worst. You are probably the only person who can do this.

I have no interest in Philippa's inheritance. My income today is greater than Paps' ever was. Anything that comes my way will be passed on to members of the next generation who are in more need than I am.

Best love,

A short explanatory note from a Liechtenstein law firm preceded this letter.

Not having received an answer, I wrote a second letter:

9th April 2018

Dear Boy,

Did you get the letter I sent you on the 23rd of February?

A lot has happened since then and I want to keep you informed. I have done quite a bit of research and unfortunately believe that Philippa's estate is not being handled according to her wishes.

I have sworn statements from certain people familiar with the situation and have equally obtained other details of her estate. I have also encountered individuals who have been instructed not to provide information.

By writing to you I had hoped the matter could be settled within the family. Not having received an answer I consulted the international law firm DLA Piper who have been instructed to resolve this unfortunate situation by using utmost discretion.

They have also been told that it is my firm intention to get to the bottom of this and if necessary pursue the matter by adopting the full range of legal options.

Shortly before Philippa died, she gave instructions that I (not your sons, nor the Industrie u. Finanzkontor, nor you) be informed should anything happen to her. Not having seen her for over 25 years, I was surprised, however I have formal confirmation that this was her wish and intend to follow it up.

You may remember that when Uncle Antoine died in 1978, you persuaded Nettie, Henriette as well as Uncle Mani and Philippa to take up residence in Monte Carlo and place their inheritances in various foundations. This was done through Josef Meran at a time when you were working for Hambros so you are aware of the situation.

That you did not answer my letter is unfortunate as you could be of great help. Once again I ask you to take the necessary steps before it is too late.

All that needs to be done is for the truth to come out and the matter will be settled and forgotten.

Integrity within our family must come first.

Best love,

his ad hominen reply:

*Villa Carina
18, Boulevard de Suisse
MC – Monte Carlo*

21st April 2018

Peter,

I got your letters of 23rd Feb and 9th April. I did not reply to your letter of 23rd Feb because I said all I had to say when we spoke in February.

You seem to be suggesting that Philippa's wishes for the disposal of her property have not been followed. I am not aware of any evidence of this.

What is worse, you suspect that "my side of the family" are "taking it away from others" and you're now talking of embezzlement.

This is contemptible and does not merit a reply.

I have to conclude that you are just trying to make mischief within the family. But be very careful. There are laws against defamation and if any of my sons' reputations are damaged by your baseless suspicions you must be ready to face the consequences.

Boy



**Steven Kay QC
9 Bedford Row
London WC1R 4AZ
England
0044 207 489 2727**

steven.kayqc@9bedfordrow.co.uk
www.9bedfordrow.co.uk

Mr. Francis Seilern
Industrie & Finanzkontor Etabl.
Herrengasse 21, Postfach 339
LI 9490 Vaduz
Liechtenstein

22 October 2018

Dear Mr Seilern,

I am writing to you concerning the disposal of the wealth and estate of your aunt Philippa Seilern who died unmarried and without issue on 17 January 2018 in Lagos, Portugal.

Philippa inherited about CHF 10m from her uncle Antoine in 1978 and was advised by your father to invest her fortune in a Liechtenstein Stiftung/Foundation created and managed by Industrie und Finanzkontor (I&F) an entity of which you are a managing director. Research shows that Philippa's wealth has been managed by various trusts and companies in which you have had business interests along with Peter your brother, including Seilern Investment Management Ltd so that you controlled the entities that managed her investments and held her assets.

The valuable properties in which Philippa resided in Monaco (49 Avenue Hector Otto) and Lagos (Casa Das Andorhinas Calicas) are held in trusts (Gasenza, Portimo) that were also controlled by you within the Foundation under the I&F structure. A company Rakuiria Ltd sits within the Portimo trust and nominally owns the Lagos property. Since the death of Philippa, Mr Marc Peter Zahn has been replacing you and Eric Blochlinger within the financial structures of the Foundation.

In her lifetime Philippa received an income from the Foundation for her support and needs. However, when she died, whilst her personal effects and the small amount of cash in her accounts within her Monaco will were disposed of, her wealth that was held in the Foundation including her residences, have been held within that entity and other members of her staff and family who may have rights against her estate have been kept ignorant of her financial arrangements. This is because the Foundation is an entity in which you and your

brother have an interest and have benefitted from after her death in circumstances where you and those who managed her affairs were conflicted as her financial advisors.

Your uncle is concerned that Philippa' s wealth has been taken in circumstances contrary to her free wishes and she may have been wrongfully advised and influenced by those acting on behalf of the management of the Foundation. As yet there has been no reassurance that has not been the case and it is a reasonable inference in the circumstances that the truth is being concealed. Philippa was close to her housekeepers and confidantes Eden Nylem and Alice Brito and there has been scant provision made for their futures and they have not even received funds from the estate as Philippa had promised in their lives.

In the circumstances to avoid what could be a damaging public dispute I invite you to provide the necessary information to show that Philippa' s wealth has not been wrongfully taken. I am prepared to assist in this matter either in the form of a meeting or by the receipt of the explanatory documentation.

I remain available to discuss this matter at any time. Your uncle has declared that he does not wish to participate personally in any clarification or discussion regarding the future redistribution of assets controlled in any way by you, your brother and I&F. He is willing to pass this off as a mistake of judgment. Conversely, he will not abandon this matter until Philippa' s estate is disposed of as was originally intended.

Yours,

A handwritten signature in blue ink that reads "Steven Kay QC." The signature is written in a cursive style with a horizontal line underneath the name.

Steven Kay QC

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Count Friedrich Seilern-Aspang
Villa la Carina
18 Boulevard de Suisse
98000 Monte Carlo

Schloss Schönbühel
A-3392 Schönbühel a.d. Donau
Austria

22 October 2018

Dear Count Seilern,

I am writing to you concerning the disposal of the wealth and estate of your cousin Philippa Seilern who died unmarried and without issue on 17 January 2018 in Lagos, Portugal. Your brother has already written to you twice earlier this year, but in your single response you declined to give any reassurances nor did you provide any details that would satisfy a reasonable inquiry from a closely related member of her family, who along with others, may have inheritance rights.

Philippa inherited approximately CHF 10m from her uncle Antoine in 1978 and was advised by you to invest her fortune in a Liechtenstein Stiftung/Foundation created and managed by Industrie und Finanzkontor (I&F) through Count Josef Meran. Your son Francis is a managing director of the I&F and with your other son Peter, they have been at the hub of the network that managed her assets and investments in the Foundation.

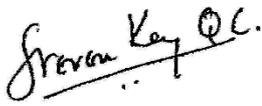
The properties in which Philippa resided in Monaco and Lagos are held in trusts (Gasenza, Portimo) controlled by the Foundation under the I&F structure. In her lifetime Philippa received an income from the Foundation for her support and needs. However, when she died, whilst her personal effects and the small amount of cash in her accounts within her will were disposed of, her wealth that was held in the Foundation including her residences, have been held within that entity and other members of her family who may have rights against her estate have been kept ignorant of her financial arrangements. This may be because the Foundation you advised her to enter is an entity in which members of your family have an interest and benefitted from after her death in circumstances where there have been conflicts of interest as her financial advisors.

Your brother is concerned to ensure that Philippa's wishes as to the distribution of her wealth after her death were followed. As yet there has been no reassurance from you that this has been the case and it is a reasonable inference in the circumstances that the truth is being concealed. Philippa was close to her housekeepers and confidantes Eden and Alice and there has been scant provision made it would seem for their futures.

In the circumstances to avoid what could be a damaging public dispute I invite you and your two sons to resile from your rejection of Peter's request for transparency as to the fate of Philippa's fortune and provide the necessary information. I am prepared to assist in this matter either in the form of a meeting or by the receipt of the explanatory documentation.

I remain available to discuss this matter at any time with you or your advisors. Your brother has expressed his desire not to participate personally in any such procedure. He is willing to pass this off as a mistake of judgment. He will not abandon this matter until Philippa's estate is disposed of in the way that was originally intended.

Yours,

A handwritten signature in black ink that reads "Steven Kay QC." The signature is written in a cursive style with a horizontal line underneath the name.

Steven Kay QC

Note: Similar letters were sent to Francis and Peter S. Jr.

Franz Tassilo Seilern

Industrie und Finanzkontor Etablissement
Herrengasse 21, Postfach 339
FL 9490 Vaduz
Liechtenstein

Registered**8th November, 2018**

Dear Francis,

You have not been forthcoming with regards to Philippa's estate held in a foundation controlled by a fiduciary in which you have a financial and management interest. You told Constantin a couple of months ago that you had not followed the matter "in over 20 Years". Rather strange when at that very time you were resigning from Gasenza Trust reg. in favour of Marc Peter Zahn.

I am not interested in who is responsible for the disappearance of Philippa's estate, but in seeing that her true wishes are carried out.

What makes the whole matter so sad is that Philippa (and her parents) put their entire naïve trust in a fiduciary that was supposed to take care of their needs and worries.

I do not take into consideration the laws governing foundations in Liechtenstein when it concerns the family. Those laws have been drawn up for fiduciaries to take advantage of vulnerable and uninformed individuals. That is well known and sooner or later they will be rewritten.

I live by other standards. Honesty guides my actions, be it in paying taxes or honouring any commitment I make with regards to a third party. Never would I have believed that close members of my family could indulge in white-collar crime simply because it was available, difficult to find out and involved a totally dependant individual.

Uncle Mani and Philippa would never have put their assets into a foundation had they been made aware of the consequences, received independent advice and those advising them declared their conflicted interests. The tangled trusts, foundations and directorships you set up were not in Philippa's interests but to control, collect fees and commissions and take over her wealth upon her death. Those that really loved her and supported her in all her days were cast aside upon her death without the recognition and financial compensation she wanted to give them.

*Mr. Blöchlinger travelled to Monte Carlo (and Lagos) for Philippa to sign various documents. This was a few months before she died when she was bed-ridden, suffering from Parkinson's and **totally dependent**. The purpose of this trip was most certainly to modify the statutes of her foundation.*

Those whose duty it was to help, protect and oversee her wealth that was placed in a foundation were probably setting up a means of taking over that very estate. Philippa being a total recluse and in a place where nobody would find out what you were preparing was a simple target. With no recourse to independent advice she was no doubt manipulated yet again to prejudice her financial interests, albeit against the very essence of your fiduciaries responsibilities.

This is my take on what will happen:

Either Philippa's estate is distributed according to her real wishes (pre-Blöchlinger) or I will publicly hound you and others in your circle until I get to the bottom of the matter.

Should that not be possible, her estate must be distributed according to parentage. Any recent setup by your fiduciary and established under recent and tragic circumstances is unacceptable.

I am, however, willing to concede that you and your brother made a terrible mistake of judgement and forget the matter once it is properly taken care of.

As I told Steven Kay QC, I do not wish to participate personally in any clarification or discussion regarding the future redistribution of assets.

However if I do not succeed you can expect this case as well as the corrupt laws you hide behind will be made public, both within the family, in the press and among other concerned individuals. Every single member of our family, distant or otherwise, will be informed of the details I have been able to gather - be it fake ownership names, bank accounts, trusts, notarized declarations, correspondence, etc.

*The case may well be referred to at the **7th Annual Offshore Alert Conference Europe** on the 12th-13th November in London.*

Encl. **Breakdown & Control chart**
Copy to **Steven Kay QC**

Francis Seilern decided to appoint the law firm Mishcon de Reya to represent him after he received Steven Kay's letter (not shown but similar to the one written to FC Seilern on October 20, 2018).

Mishcon de Reya

Our Ref: EP/PS

Your Ref:

Mr Steven Kay QC
9 Bedford Row
London
WC1R 4AZ

Africa House
70 Kingsway
London WC2B 6AH
DX 37954 Kingsway

www.mishcon.com

30 November 2018

BY EMAIL: (STEVEN.KAYQC@9BEDFORDROW.CO.UK), BY POST

Dear Mr Kay QC

Philippa Seilern, deceased

We act for Francis von Seilern-Aspang and we write in relation to the letter sent by you to our client on 22 October 2018.

You suggest in that letter some manner of impropriety on the part of our client in respect of the wealth and estate of our client's aunt, Philippa Seilern. Any such impropriety is strongly denied.

However, before substantively responding to your letter, we would be grateful if you could please confirm by whom you are instructed, a matter which is not made clear in your letter.

We look forward to hearing from you.

Yours sincerely



Mishcon de Reya

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Dr. Stephan Ochsner
The Investigator
Treuhandkammer Professional Ethics Committee
Bangarten 22
P.O. Box 814
9490 Vaduz
Liechtenstein
email: untersuchungsperson@thk.li

23 September 2019
Ref: PS/TPEC/1

Dear Dr. Ochsner,

I attach to this letter a formal complaint on behalf of Mr. Peter Seilern against Industrie u. Finanzkontor Etabl. (IFkE), a Liechtenstein Treuhandgesellschaft.

IFkE managed the financial affairs of Philippa Seilern (deceased) a cousin of my client and a detailed report on the background and circumstances of Philippa Seilern is sent with the complaint titled: What Happened to Philippa Seilern's Estate?

Please acknowledge receipt and I am available to provide further assistance if required. All contact with the Complainant is to be conducted through me as his instructed lawyer.

Yours,
Steven Kay QC

Note. Dr. Ochsner did not reply.



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Complaint Against Industrie- und Finanzkontor Etablissement (IFKE)

1. The Complainant

Mr Peter Seilern
28 Rte. de Plan Pra
1936 Verbier
Switzerland

The Complainant is to be contacted through his instructed attorney Steven Kay QC at the address above.

2. Organisation Subject to Complaint

Industrie & Finanzkontor Ets
Herrengasse 21
Postfach 339
LI 9490 Vaduz
Liechtenstein
contact@iuf.li
Tel: +423 237 58 58

Michael Liechtenstein	Geschäftsführender Präs. des Verwaltungsrates
Francis Seilern	Geschäftsführender Verwaltungsrat
Ernst Blöchlinger	Treuhänder

The Grounds of the Complaint

3. The Complainant is the **first** cousin of Philippa Seilern, a resident of Monaco who died on January 17, 2018 in Lagos, Portugal, unmarried and without children.



4. Philippa Seilern was a client of Industrie & Finanzkontor Etablissement (hereinafter called "IFKE") and her substantial wealth was held under a Liechtenstein Foundation established by IFKE in 1979 called the Kalamitsi Familien Stiftung (Kalamitsi Foundation). Although Philippa Seilern made a Will in Monte Carlo to deal with her personal effects, cash and some specific bequests, it did not deal with the valuable assets now held within the Liechtenstein Foundation under the management of IFKE.
5. Philippa Seilern's wealth originated from her uncle, Antoine Seilern, who died in 1978 and provided approximately 10million Swiss francs to his niece and a smaller amount to his half-brother Josef in his Will. Philippa and her family had no business experience and the family was persuaded by Philippa's cousin, Frederic Charles Seilern-Aspang, to take up residence in Monte Carlo and place their inheritance in a Liechtenstein Foundation provided by IFKE and now managed by Michael Liechtenstein and Francis Seilern-Aspang. Francis S-A is a nephew of Philippa and the Complainant.
6. With the proceeds of the inheritance transferred into the Foundation, in 1978-79 Philippa and her parents bought a double-apartment at 49 Avenue Hector Otto in Monte Carlo and later bought a second property in Lagos, Portugal.¹ Both properties were not held in their names: the property in Lagos is owned by Rakuiria Ltd. (incorporated in Delaware); the Monte Carlo apartment is under the name Gasenza Trust reg. all of which is held under the Foundation managed by IFKE. Liquid assets are known to have been placed within the "Joseph Seilern Trustfund" managed by Seilern Investment Management and controlled by IFKE.
7. When her parents died in 2004 and 2006 Philippa Seilern became a recluse. She spent her time in the properties the family had purchased in Lagos and Monaco. Her daily contact was only with the housekeepers who looked after her at each of the residences and a chauffeur. Eden Nylen, her Philippine housekeeper who worked 35 years for the family in Monaco, has sworn a deposition and records the following conversation with Philippa in 2006:

" Miss Philippa asked me "What will you do after my death?" I was so surprised by her question that I answered "I never think of that. As long as you are here, I have work and I can survive". Then Miss P asked me "If you go back to the Philippines, how much would you need to build yourself a home?" Then I answered "Euro 100 - 200'000". Miss P replied " Is that all?" I said jokingly "YES".

¹ Casa das Andorinhas Calças P 8600 Lagos, Portugal



Eden received only Euros 50,000 under the Monaco Will. It is likely that Philippa made more provision for Eden from her assets in the Foundation, as in April 2016 Mr Eric Blöchlinger the IFKE manager of her wealth, was given Eden's IBAN number by Philippa.

8. Eden Nylen's deposition also states:

*"Miss Philippa called me from Lagos before her hip operation in April 2017 with the following instructions - In case something would happen to her, to call Mr Peter Seilern Senior in Switzerland. I requested his number from Miss Philippa and she instructed me to find it in the family register. When I looked up his number, I asked her if this is correct, as it was Switzerland, and she confirmed with YES. I asked her why she is giving me these instructions? Her reply "Just in case something happens to me". Then I asked her "How about I go and tell your cousin (Frederic Charles Seilern)?" . And Philippa replied, "Do not tell anyone from my Monaco family"."*²

The Monaco family of Philippa consists of Friedric Seilern-**Aspang** (cousin) and Peter Seilern Jr (nephew).

9. The Complainant has discovered that his cousin Philippa received regular letters addressed to her from "Joseph Seilern Trustfund" a fiduciary fund managed by Seilern Investment Management Ltd³ and in which his nephews Peter Seilern Jr and Francis Seilern-Aspang also had substantial shareholdings. From 2009 onwards Philippa received phone calls twice a year from Mr Eric Blöchlinger a manager of IFKE who in April 2016 visited her to sign certain documents and during this meeting Eden Nylen overheard Philippa give Mr Blöchlinger her IBAN number. At that time, Philippa was entirely dependent because she was bed-ridden and had been suffering from Atypical Pyramidal Syndrome for the last 10 years.
10. 7-10 days after Philippa's death, Peter Seilern Jr who had never visited Philippa in her life time, called the housekeeper Eden and informed her that he and his wife were coming to see the Monte Carlo apartment. After the funeral in Lagos they visited a second time accompanied by Mr Frederic Charles Seilern who also lived in Monaco, but never visited Philippa nor contacted her. Peter Seilern Jr tried to take the keys for the apartment from Eden the housekeeper and said: "She is dead we are now taking over" but Eden refused to hand them over. On 7th February 2018, Peter Seilern Jr in a further phone call said: "I am

² Peter Seilern Sr. is the Complainant

³ Seilern Investment Management Ltd. 43 Portland Pl, Marylebone, London W1B 1QH



coming anyway to take the keys, as tomorrow me & my wife are inspecting the apartment alone without you".

11. The Complainant discovered that Philippa Seilern's properties were held by her Liechtenstein Foundation that was managed by IFKE and that her wealth, not disposed of in her Monte Carlo Will, remains locked into that Foundation. The Complainant personally and through lawyers including Steven Kay QC, has contacted IFKE and those family members concerned with the management of Philippa's wealth, for an explanation as to its whereabouts, but also to obtain the payments due from the estate to the housekeeper Eden and her niece that remained unsatisfied 1 year after her death. IFKE, Frederic Charles Seilern and his two sons, Peter Jr and Francis refused to provide explanations.

The Complaint

12. The Complainant has provided evidence that:
 - (i) the Foundation established for Philippa Seilern has not made any distribution after her death and her wealth remains locked within that entity for the benefit of IFKE and its agents;
 - (ii) the Monaco Will of Philippa Seilern made no disposition of asserts held by her Foundation;
 - (iii) Philippa Seilern was a vulnerable person who relied upon the advisors at IFKE to provide her with independent financial advice, but Peter Seilern Jr and Francis Seilern as her nephews and associated with IFKE and Seilern Investment Management Ltd wrongfully have control over her assets for their own benefit and have thereby benefitted by her death.
13. The Complainant requests the Treuhandskammer Professional Ethics Committee to investigate this complaint, provide a report upon the situation and to take appropriate action.

Steven Kay QC.

Steven Kay QC



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In Kooperation mit

Univ.Prof.Dr. Wolfgang Brandstetter
Verteidiger in Strafsachen
Porzellangasse 60/5/56
A - 1090 Wien
Austria
office@wolfgangbrandstetter.com

An die Liechtensteinische Schlichtungsstelle
Z.Hd.Sg. Herrn Rechtsanwalt Dr. Peter Wolff
Mitteldorf 1, Postfach 343
9490 Vaduz
Fürstentum Liechtenstein

Sehr geehrter Herr Rechtsanwalt !

Wir wenden uns im Namen und im Auftrag von Herrn Peter Seilern in einer Angelegenheit an Sie, bei der es - und auf diese Feststellung legt unser Mandant größten Wert - nicht um familiäre Streitigkeiten geht, von denen er in irgendeiner Form finanziell betroffen wäre, und auch nicht um Vorwürfe, die man gerichtlich klären müsste. Es geht vielmehr aus seiner Sicht um Gerechtigkeit und eigentlich nur um einige Fragen, die im Zusammenhang mit dem Nachlass von Frau Philippa Seilern zu klären wären, und die bisher leider noch nicht geklärt werden konnten.

Es hat nicht an Versuchen gefehlt, diese Fragen zu klären. In diesem Zusammenhang darf auf den beiliegenden Brief vom 22.10.2018 verwiesen werden, der selbsterklärend ist und alle wesentlichen Fragen, die zu klären wären, aufwirft (Beilage 1).

Dieser Brief richtete sich an das "Industrie- und Finanzkontor Etablissement" in der Herrengasse 21 in Vaduz und damit einen Finanzdienstleister in Liechtenstein, dessen Tätigkeit nach der Finanzdienstleistungs-Schlichtungsstellen-Verordnung (FSV) grundsätzlich auch Ihrer Zuständigkeit als Schlichtungsstelle unterliegt, zumal unser Auftraggeber, Herr Peter Seilern, in der Schweiz - und damit ausserhalb der EU - residiert.

Der Umstand, dass zwischen Herrn Franz Tassilo Seilern vom "Industrie- und Finanzkontor Etablissement" und unserem Auftraggeber eine verwandtschaftliche Beziehung besteht, tut nichts zur Sache und ist im vorliegenden Zusammenhang - wenn überhaupt - nur insofern relevant, als der



Wunsch nach Transparenz im Zusammenhang mit dem Nachlass von Philippa Seilern damit aus Sicht unseres Mandanten noch verständlicher ist.

Unser Mandant will jedoch nicht mehr als Transparenz der Finanzdienstleistungen, wo sie geboten ist, und Antworten auf aus seiner Sicht wohl durchaus legitime Fragen, die er bislang - trotz aller gut gemeinten Versuche - nicht erlangen konnte.

Auch das im zitierten Brief vom 22.10.2018 ausdrücklich ausgesprochene Angebot für ein klärendes Gespräch wurde seitens der Finanzdienstleister leider nie angenommen.

Und so landet der Fall nun bei Ihnen, sehr geehrter Herr Rechtsanwalt, und bei der Schlichtungsstelle, was gut ist. Es geht in solchen Fällen ja auch darum, durch Aufklärung und Transparenz im gebotenen Umfang genau das zu verhindern, was für den Finanzplatz Liechtenstein schädlich ist, nämlich negative mediale Berichterstattung über mangelnde Transparenz im Finanzdienstleistungsbereich, wofür wir nur beispielshalber auf den Artikel von Mark Hollingsworth im Independent vom 8.3.2018 sowie auf jenen von Christine Kary in der österreichischen Tageszeitung "Die Presse" vom 31.1.2018 verweisen wollen, die Ihnen sicherlich bekannt sein werden.

Wir denken, dass es im Interesse des Finanzplatzes Liechtenstein und gewiss auch der Schlichtungsstelle gelegen ist, Fragen, wie sie sich im vorliegenden Fall ergeben, rasch und konstruktiv zu klären, ehe aufgrund einer als unzureichend empfundenen Aufklärung Vorwürfe und Verdächtigungen entstehen, die sich eigentlich leicht vermeiden ließen.

In diesem Sinne bitten wir Sie, von den Möglichkeiten der Schlichtungsstelle Gebrauch zu machen und uns ein Gespräch mit den Verantwortlichen des "Industrie- und Finanzkontor Etablissements" in Vaduz zu ermöglichen, zu dem wir jederzeit gerne bereit sind.

Wir bitten Sie, die Korrespondenz der Einfachheit halber über den ausgewiesenen deutschsprachigen Vertreter in Wien, Univ.Prof.Dr. Wolfgang Brandstetter, zu führen, der sich jedenfalls mit seinem englischsprachigen Kollegen akkordieren würde.

In der Hoffnung auf eine positive Rückmeldung verbleiben wir mit vorzüglichster Hochachtung und herzlichen Grüßen

Steven Kay QC
London
16 June 2020

Univ.Prof.Dr. Wolfgang Brandstetter
Wien

Dr. Wolfgang Brandstetter ist Rechtswissenschaftler und Mitglied des österreichischen Verfassungsgerichtshofs. Zuvor war er Vizekanzler und Justizminister der Republik Österreich.

Aber auch abgesehen davon ist unserer Ansicht nach die Vorgehensweise des Herrn Peter Seiler, insbesondere seine – nicht zuletzt auch unter Missbrauch des liechtensteinischen Strafprozessrechts begangene – unspezifische Suche nach Informationen, auf die er gesetzlich keinen Anspruch hat, nicht mit dem Einlassen auf ein Schlichtungsverfahren zu belohnen.

Mit der Bitte um Kenntnisnahme verbleiben wir

mit freundlichen Grüßen

INDUSTRIE- UND FINANZKONTOR
ETABLISSEMENT

A handwritten signature in blue ink, appearing to read 'Martin Lutz', is written over the printed name of the establishment.

Franz Tassilo Seilern

Industrie und Finanzkontor Etablissement
Herrengasse 21, Postfach 339
FL 9490 Vaduz
Liechtenstein

31st July, 2020

Dear Francis,

In November of 2018 I sent you a letter suggesting you come clean. Instead of answering you preferred to seek help from Mischcon de Reya. People only behave like that towards the family when they have something to hide.

The situation has since evolved.

I have official documents linking you to Gazensa and Gazensa to Aunt Philippa. Other documents (Liechtenstein archives) also describe your (and Peter's) resignation from Gasenza Trust reg. on the 21st March 2018, "Mit sofortiger Wirkung", only a few weeks after Aunt Philippa died. And there are also the Safra Sarasin bank statements I have been able to procure (acct. XXX0-1 EUR)

What was Peter doing in Aunt Philippa's apartment on the 8th of February, 2018 after ordering the housekeeper not to be present? What right did he have to enter? Did he remove any documents or other compromising material?

And for what reason did Aunt Philippa give Mr. Blöchlinger, Eden Nylén's IBAN Number?

I suggest that before this goes public and ends in court (not the Liechtensteinische Schlichtungsstelle) you may want to meet with Steven Kay, QC personally and find a way out of this horror story. Should that not succeed, I may decide to pursue the matter and further actions will then be directed against you, your brother, and the fiduciary you work for.

Best love



PS *Imagine if the US Trust Company of New York had managed the Woerishoffer trusts the way you are handling Uncle Mani and Philippa's foundation. Shame on you.*

Copy to: **Steven Kay QC**

Liechtensteinische Schlichtungsstelle
Im Finanzdienstleistungsbereich
z.H.: Dr. Peter Wolff
Mitteldorf 1
9490 Vaduz

Verbier, den 3. August 2020

Vertraulich

Ihre Korrespondenz mit **Dr. W. Brandstetter** und
Industrie und Finanzkontor Etablissement

Sehr geehrter Herr Dr. Wolff,

Ich habe gestern die Korrespondenz zwischen Dr. Brandstetter, die Industrie- und Finanzkontor Etablissement und Ihnen gelesen.

Leider wurden Ihnen weder die richtigen Unterlagen zur Verfügung gestellt, noch wurden Sie über die Kalamitsi Familienstiftung meiner Cousine Philippa Seilern und ihrer verstorbenen Eltern informiert. Ich bedauere zutiefst, dass Sie nicht die erforderlichen Informationen erhalten haben und daher meine Bedenken nicht richtig vermitteln konnten.

Im Anhang finden Sie das Dokument mit allem, was ich in den letzten 2 1/2 Jahren entdeckt habe. Ich wäre Ihnen sehr dankbar, wenn Sie diese detaillierte Einschätzung der Entwicklung der Situation lesen würden.

In ihrem Brief an Doktor Brandstetter vom 24. Juli, 2020 schreiben Sie über eine Strafanzeige. Dieses scheint nicht ganz richtig zu sein. Steven Kay QC hat eine Beschwerde (Complaint) am 23. September 2019 eingereicht. Nicht ein Strafverfahren (S. 37). Zuvor erkundigte er sich auch nach dem richtigen Verfahren. Er erhielt von Dr. Ochsner keine Antwort.

Wichtige Punkte, auf die ich Sie aufmerksam machen möchte (Seitenzahlen beziehen sich auf das beigegefügte Dokument).

1. Philippa Seilern war meine erste Cousine. Ich war ihr engster lebender Verwandter (S. 4).

An dem Tag, als sie in Lagos, Portugal, starb, erhielt ich einen unerwarteten Anruf von ihrer Haushälterin Eden Nylen, die mir die schlechte Nachricht gab.

2. Eden erklärte, dass sie von Philippa Seilern angewiesen worden sei, mich zu kontaktieren, sollte ihr etwas passieren (S.9 und notariell beglaubigte Erklärung von Eden Nylen, S. 15).

3. Philippa S. wies Eden N. auch an, niemanden zu kontaktieren, insbesondere nicht mit meinem Bruder Frederick Charles S. oder seinem Sohn Peter S. Jr., die beide in Monte Carlo leben (S.9, 15). Diese Punkte sind besonders wichtig, da Philippa möglicherweise beabsichtigt hatte, dafür zu sorgen, dass die Veräußerung ihres Nachlasses vollständig nach ihren Wünschen erfolgte. Es ist sogar möglich, dass ich zum Stiftungsvollstrecker ernannt wurde.
4. Kurz vor ihrem Tod besuchte Herr E. Blöchlinger von Industrie und Finanzkontor Etabl. sie in Monte Carlo, um eine Reihe von Dokumenten zu unterzeichnen. Zu dieser Zeit war sie bettlägerig, völlig abhängig (Eden N. Erklärung S. 15) und litt an einem atypischen extrapyramidalen Syndrom (siehe Unterschrift in ihrem Testament S. 48-50). Sie hatte während dieses Treffens keinen externen Anwalt und war ganz auf den Rat von Herrn Blöchlinger angewiesen.
5. Bei derselben Sitzung hörte Eden N. wie Philippa, Herr Blöchlinger ihre (Edens) IBAN-Nummer gab. Es muss Philippa's Absicht gewesen sein ihrer Haushälterin die notwendigen Mittel gemäß dem Gespräch über Edens Zukunft zur Verfügung zu stellen (Eden-Erklärung, 2006-, S. 13).
6. Philippa und ihre Eltern führten ein abgeschiedenes Leben und als ihre Eltern starben (2004 & 2006), wurde Philippa eine totale Einsiedlerin. Über 12 Jahre lang sah sie außer ihren 2 Haushälterinnen und Chauffeur absolut niemanden. Dies erklärt, wie eine Person, die unter pathologischer Schüchternheit leidet, zur Beute einer Institution werden konnte, deren Verantwortung und Pflicht es war, eine vertrauenswürdige Verwaltung ihres Nachlasses zu gewährleisten.
7. Francis Seilern, geschäftsführender Verwaltungsrat Industrie und Finanzkontor Etablissement, wurde kurz nach Philippas Tod von seinem Cousin Constantin Hohenlohe-Schillingsfürst kontaktiert, der fragte, was mit Philippas Anwesen geschehen sei. Francis S. antwortete "Ich weiß nicht, ich habe die Situation seit Jahren nicht mehr verfolgt" (Constantin H-S Kontaktnummern können auf Anfrage zur Verfügung gestellt werden).
8. **Das stimmte nicht.** Francis S. war von **September 2003** bis **März 2018** (nur wenige Wochen nach ihrem Tod, S. 50-51) Direktor von Portimo Trust reg. und Gasenza Trust reg. Beide Unternehmen sind direkt an den Liegenschaften Monte Carlo und Lagos beteiligt und in der Herrengasse 21, 9490, Vaduz, (Adresse von Industrie und Finanzkontor Etablissement, S. 51) registriert.
9. Am Mittwoch, dem 7. Februar 2018, rief Peter Charles Seilern (S. 4) die Haushälterin Eden Nylén an und sagte ihr: "Ich komme, um die Schlüssel zu holen, da ich und meine Frau morgen alleine die Wohnung inspizieren, ohne Sie "(S.16). PS Jr. hatte kein Recht auf Zugang zu der Wohnung, die nach Philippa Seilerns Tod beschlagnahmt wurde. War der Zweck dieses Besuchs, Dokumente, Kontoauszüge oder andere zu entfernen?

10. Industrie und Finanzkontor Etablissement sagt auch nicht die Wahrheit, wenn sie behaupten, dass es keine Beziehung zwischen Philippa Seilern und Gasenza Trust reg gibt. Dies hat sich wie folgt bewährt:
11. In einem Dokument (S. 52) heißt es, dass der Gasenza Trust "Patrimoine Familial" (Familienbesatz) ist, aus einem "Erbe"(héritage) stammt und als solcher Philippa Seilern die "Ayant Droit Economique" (Wirtschaftliche Rechte) besitzt. Ich glaube nicht, dass es klarer sein kann, dass das Vermögen der Familienstiftung Kalamitsi ausschließlich Philippa Seilern gehörte.
12. Ein weiterer direkter Zusammenhang findet sich in den Kontoauszügen von J. Safra Sarasin, die die Zusammenhänge zwischen Industrie und Finanzkontor Etabl., Philippa Seilern und Gasenza Trust belegen. Aus dem beiliegenden Dokument geht hervor, dass die in ihrer Stiftung enthaltenen Vermögenswerte für ihren alleinigen und persönlichen Gebrauch verwendet wurden.
13. Bevor ich mich an meinen Anwalt Steven Kay QC wandte, unternahm ich große Anstrengungen, um die Angelegenheit privat innerhalb der Familie zu lösen. Details finden Sie in zwei Briefen, die ich an meinen Bruder FC Seilern geschrieben habe.
14. Die Behandlung der Mitarbeiter von Philippa Seilern, von denen einige seit über 35 Jahren für die Familie arbeiteten, war beschämend. Die Haushälterin von Monte Carlo erhielt nur zwei Jahre nach dem Tod von Philippa Seilern die 50.000 Euro, die ihr im MC Will übrig geblieben waren - "auf Befehl von Vaduz"!
15. Die Wohnung in Monte Carlo ist leer und bleibt zum Zeitpunkt dieses Briefes unbewohnt.

Folgendes möchte ich herausfinden:

1. Ob es einen Interessenkonflikt zwischen den treuhänderischen Verantwortlichkeiten von Industrie und Finanzkontor und ihren eigenen Interessen gibt.

Folgendes möchte ich erreichen:

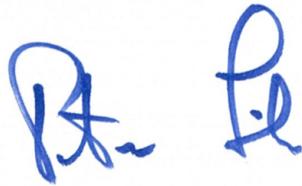
1. Dass die Wünsche von Philippa Seilern genau nach ihren Absichten ausgeführt und in den Statuten und bei-Statuten der Kalamitsi-Stiftung zum Ausdruck gebracht, die **vor dem letzten Besuch** von Herrn Ernst Blöchliger in Monte Carlo existierten.
2. Dass ihre Mitarbeiter und die verschiedenen Wohltätigkeitsorganisationen, die sie unterstützte, gemäß ihren Wünschen angemessen betreut werden.
3. Alle unzulässigen Provisionen und Gebühren werden an ihren Nachlass zurückerstattet.

Den Brief, den ich meinem Neffen Francis Seilern vom 1. August geschrieben habe, finden Sie auf Seite 50.

Ich suche weder Rache noch persönlichen Gewinn, nur Gerechtigkeit für meine verstorbene Cousine Philippa Seilern. In diesem Sinne bitte ich um Ihre Hilfe.

Gerne treffe ich mich mit Ihnen in Vaduz oder Zürich, um die Zukunft dieser Angelegenheit zu besprechen.

Mit freundlichen Grüßen,



PETER SEILERN

PS Bitte verzeihen Sie mir mein Schreiben. Nachdem ich mein ganzes Leben in der französischsprachigen Schweiz verbracht habe, fällt es mir schwer, meine Gedanken auf Deutsch richtig zu vermitteln.

Aufsatz inkl.

Kopie an Steven Kay QC

LIECHTENSTEINISCHE SCHLICHTUNGSSTELLE
IM FINANZDIENSTLEISTUNGSBEREICH

Dr. Peter Wolff
Rechtsanwalt
als Schlichtungsperson

Mitteldorf 1
9490 Vaduz
Liechtenstein

Tel. +423 238 10 30
Fax +423 238 10 31
info@schlichtungsstelle.li

Herrn
Peter Seilern
28 Rte. de Plan Pra
CH-1936 Verbier

Vaduz, 11. August 2020 PW/ik

Frau Philippa Seilern sel. / Industrie- und Finanzkontor Etablissement

Sehr geehrter Herr Seilern

Ich habe Ihr ausführliches Schreiben vom 03.08.2020 samt Beilagen erhalten, muss Ihnen jedoch mitteilen, dass ich als Schlichtungsperson nicht Ihre Interessen im Sinne der Ausführungen in Ihrem Brief wahrnehmen kann. Als Schlichtungsperson ist es für mich nämlich ausgeschlossen, nach Beendigung einer Schlichtungsbemühung in der selben Angelegenheit die Interessen einer der beiden Parteien zu vertreten.

Um Ihre Ziele zu erreichen, wäre es meiner Meinung nach nötig, als gesetzlicher oder testamentarischer Erbe von Frau Philippa Seilern auftreten zu können und in dieser Eigenschaft einen Rechtsvertreter zu beauftragen, da es nur mit einer solchen Erbeneigenschaft denkbar erscheint, Ansprüche auf Auskunft und Unterlagen gegenüber dem Industrie- und Finanzkontor Etablissement geltend machen zu können.

Mit der Bitte um Kenntnisnahme und

freundlichen Grüßen



Dr. Peter Wolff

cc: Herrn Univ.-Prof. Dr. Wolfgang Brandstetter,
Porzellangasse 60/5/56, AT-1090 Wien

DocuSign Envelope ID: F44F8A04-4A74-4B93-8865-2D75E9F8DE41

Mishcon de Reya

Our Ref: EP/PS/57933.1/EP

Your Ref:

Mr Steven Kay QC
9 Bedford Row
London
WC1R 4AZ

Africa House
70 Kingsway
London WC2B 6AH
DX 37954 Kingsway

www.mishcon.com

24 September 2020

BY EMAIL ONLY: (STEVEN.KAYQC@9BEDFORDROW.CO.UK)

Dear Mr Kay

**Philippa Seilern, deceased ("Philippa")
Our client: Francis von Seilern-Aspang
Without submission to the jurisdiction**

We write in relation to a letter dated 31 July 2020 sent by your client, Peter Seilern (Senior) ("**Mr Seilern**"), to our client, to which you were copied.

We reiterate the point made in our letter sent to you on 27 December 2018: our client is subject to strict professional confidentiality rules under Liechtenstein law, a breach of which would amount to a criminal offence in the jurisdiction. Your client is not a beneficiary of, or otherwise entitled to information in relation to, any structures that are managed by our client or Industrie- und Finanzkontor. He therefore cannot and will not provide any information to you or Mr Seilern which would result in him breaching these rules. We would be very surprised if you expected him to do otherwise.

It is clear from his letter and previous correspondence that Mr Seilern is providing you with materially misleading information. The lack of merit in your client's allegations is corroborated by the fact that the criminal complaint filed on his behalf was investigated and subsequently dismissed by the Liechtenstein public prosecutor's office.

Moreover, your client's letter refers to documents in his possession which appear to have been obtained unlawfully. You should be aware that our client's father inherited the contents of Philippa's flat and it was on his authority that Peter Seilern (Junior) attended her flat. To the extent that your client obtained any items or documents from Philippa's flat, directly or indirectly, and/or that you have any such items or documents in your possession, they should be returned immediately and any copies destroyed.

It remains the case that our client will not tolerate any further inappropriate and unsubstantiated threats and will take action against Mr Seilern as necessary to prevent any damage to him or Industrie- und Finanzkontor.

62563341.2
Switchboard: +44 (0)20 3321 7000
Main Fax: +44 (0)20 7404 5982

London: Mishcon de Reya LLP
New York: Mishcon de Reya New York LLP

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The logo for Mishcon de Reya, featuring the company name in a white serif font centered within a solid orange rectangular background.

We therefore ask you to impress upon Mr Seilern the wisdom of desisting further with this matter.

Yours sincerely

Mishcon de Reya LLP

Mishcon de Reya

Direct Tel: +44 (0)20 3321 6522
Direct Fax: +44 (0)20 3761 1846
Email: peter.steen@mishcon.com

Peter Seilern-Aspang
Seilern Investment Management Ltd.
Burdett House
15-16 Buckingham Street
London WC2N 6DU
England

20th April 2022

Dear Peter,

Happy Easter. I hope you and your family are well.

A couple of weeks ago I called Eden Nylen in Monte Carlo to find out how she was doing and was taking a back when she told me she was living in misery.

Eden devoted her life to Uncle Mani's family and has been living destitute on less than €10 a day ever since Philippa died 4 years ago (p.25, encl.). Her only salvation was the €50'000 Philippa left her in the Monte Carlo will and what she was able to put aside over the years.

How could this ever have been allowed to happen?

Soon after Philippa died, Eden was denied access to the apartment and told to leave without compassion or empathy. She was not even afforded a souvenir as a reminder of her life's work (p. 17-24, encl.).

You may have lost your composure during your visit (23rd Jan. 2018?) to the apartment at Av. Hector Otto, and I am sure that you regret what occurred. Not having had any contact with Eden since then, you are probably unaware of her distress.

Having had such a close relationship with Philippa and her parents over 33 years, Eden had hoped (rightfully) to be provided for. And this is undoubtedly what Philippa had organised for her (p. 12). Instead, the opposite occurred.

I am asking you to express your regrets and give her something with which to remember all the years she spent working for Uncle Mani, Anne and Philippa .
(Eden's phone no.: +33 6 07 93 48 37).

Secondly, to provide Eden with what Philippa intended to leave her. Even better if that would be extended to the rest of her staff.

At the time of writing, Eden's life has been somewhat improved by an extra €2'000 a month I am crediting to her account at the Credit Agricole (she was obliged to leave the Crédit Foncier Monégasque due to insufficient funds). This is provisional and will need a permanent solution.

As a gentleman with a Christian upbringing, I expect you to do what is right and bring back serenity to those who have suffered terribly through no fault of their own.

Finding a solution will hardly make a dent in the millions that have disappeared in Philippa's foundation.

I suggest the next steps be handled by a law firm specialising in mediation. I have been advised that respected mediators are to be found both in Zürich and Geneva.

I sincerely hope you will find the above proposal reasonable, and therefore enable us to put an end to this unfortunate situation. It gives me no pleasure to pursue a matter which is unworthy of us, but I will do so to the very end.

Lastly, I invite you to visit seilern.ch where you will find a quantity of information about our family that you were probably not aware of.

The website is mostly open source, however you will need a

Username: **aspang** Password: **first name and year of birth**
to access "Family".

You may wish to pass this on to your children whose e-mail addresses I don't have.
Many thanks.

Best love

A handwritten signature in blue ink, appearing to be 'R. A.', written in a cursive style.

Note: The Philippa Seilern document is temporarily unavailable on the website.
Please let me know of any factual errors.

Encl. ment.

Peter Seilern-Aspang
Seilern Investment Management Ltd.
Burdett House
15-16 Buckingham Street
London WC2N 6DU
England

5th July 2022

Dear Peter,

Two months ago, I wrote you an encouraging letter regarding the handling of Philippa's estate according to her wishes. I received no answer. Maybe you are "beleidigt", or maybe you think that by not answering, the matter will go away.

Your actions and probably those of your brother deeply affected the life of Eden Nylen who spent over 30 years working for a loving family and the last 4 in utter misery largely due to your unfortunate intervention.

A reminder. A few days after Philippa died you

- entered her apartment at 49 Av. Hector Otto, Monte Carlo unaccompanied and without supervised authorisation,
- removed two documents Philippa had left behind which were of no concern to you and may have contained specific instructions. This may be considered a criminal offense,
- falsely declared you were in charge,
- ordered her to give up her keys (she refused),
- berated her for calling me when she did exactly what Philippa asked her to do (none of your business),
- told Eden not to return the next day when you intended to visit alone. Again, without prior authorisation and where you were able to remove anything relating to Philippa's estate, including Industrie und Finanzkontor Etablissement documents, bank statements, correspondence, etc.

In my letter, I explained how Eden suffered. I also suggested how you could make her feel better. Sadly, you did not react.

You don't seem to understand how important it is to take proper care of this filipin housekeeper who devoted her life to one family. Jobless at 71 and with hardly any money, she has lost her bearings.

You don't kick her out on the street, you carefully manage the situation with her interests in mind. BTW Philippa had anticipated this by giving Mr. Blöchlinger Eden's IBAN (see report).

You also missed an important point in my letter where I proposed a way out of this terrible mess.

Let me be clear. The matter will not go away until the human pain and suffering is properly taken care of.

I hope you will agree to make the necessary efforts to avoid the case becoming public and/or ending in court

Best wishes

A handwritten signature in blue ink, appearing to be 'R. A.', is centered on the page.

Note: You may visit the updated "philippaseilern.ch" website without username or password.

PS Sr. to E. Blöchlinger 01.07.2022

Industrie & Finanzkontor Etablissement
Herrengasse 21, Postfach 339
FL 9490 Vaduz
Liechtenstein

Zu Handen Herr Ernst Blöchlinger

1. Juli, 2022

Philippa Seilern

Geehrter Herr Blöchlinger,

Wir haben uns vor mehreren Jahren in Zürich begegnet. Ich kann mich noch gut erinnern.

Meine Cousine Philippa Seilern ist vor vier Jahren gestorben. Kurz davor haben Sie sie in Monte Carlo besucht, wo gewisse Dokumente von Philippa unterschrieben wurden.

Zu dieser gleichen Zeit, gab Ihnen Philippa die IBAN Nummer von Eden Nylen, ihre philippinische Haushälterin. Dabei zeigten Sie auf Eden und fragten Philippa "Is that her?" worauf Philippa mit "Yes" antwortete.

Wenige Tage nach Philippas Tod hat mein Neffe Peter Seilern Jr. (PS Jr.) die Wohnung von Philippa in Monte Carlo besucht, wo er von Frau Nylen empfangen wurde.

Zu diesem Zeitpunkt trauerte Eden um das letzte Mitglied einer Familie, für die sie 35 Jahre gearbeitet hatte und wo sie auch Teil dieser Familie war.

Anstatt sein Bedauern auszudrücken hat PS Jr. sie beschimpft mit den Worten

„She is dead. We are now in charge“.

Ebenfalls habe ich erfahren, dass er zwei Dokumente aus der Wohnung entfernt hatte, obwohl die rechtliche Situation gemäß ihrem Testament zu diesem Zeitpunkt nicht entschieden war.

Kurz danach wurden Eden die Schlüssel zur Wohnung abgenommen und ihr der weitere Zutritt verweigert, ohne Rücksicht oder Mitgefühl. Nicht einmal eine Erinnerung an all die Jahre, die sie mit der Familie verbracht hat.

Ich kann mir keine ekelhaftere Behandlung vorstellen als die, die Eden von meinem Neffen zuteilwurde.

In letzter Zeit habe ich die Frau Nylen angerufen, um zu fragen, wie es ihr geht. Weinend am Telefon hat sie erzählt, dass sie sich von einem Tag auf den andern auf der Straße fand ohne Arbeit mit weniger als €10/Tag zum Leben. Und dies seit vier Jahren (Beilage > Relevant Facts > Seite 28).

So etwas hätte nie passieren sollen und ich habe gleich meiner Bank einen monatlichen Dauerauftrag erteilt, um Eden €2'000 für die absehbare Zeit zu überweisen.

Dies ist eine vorläufige Lösung und muss im Zusammenhang mit verschiedenen Erklärungen im beigefügten Dokument gesehen werden:

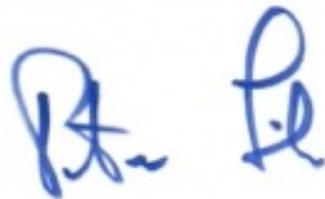
- Seite 15 Letzter Wille (Monte Carlo). Warum hat Nichte Marie-Angela Domdom €100'000 geerbt und Eden nur die Hälfte?
Philippa wollte Eden eine größere Summe schenken, hatte aber das nötige Geld in MC nicht zur Hand.
Dies hat mit Philipphas IBAN Nummer zu tun (siehe oben).
- Seite 28 „Relevant facts“ - Die finanzielle Situation von Eden.
- Seite 29 „Miss Philippa asked me ...“
zeigt wie Philippa schon an Edens Zukunft dachte.

Ich schreibe Ihnen, weil Sie sich in dieser Angelegenheit auskennen. Ich möchte Sie bitten das Problem mit Prinz Michael zu besprechen. Meinerseits will ich die Angelegenheit so weit bringen, dass eine langfristige Lösung gefunden wird.

Ich werde nicht aufgeben, bis die Angestellten genauso versorgt sind, wie es Philippa beabsichtigt hat.

Im Großen und Ganzen tun Menschen das, was sie für richtig halten, jedoch können Fehler oder Missverständnisse zu tragischen Folgen führen.

Ich bedanke mich für Ihre Mühe,
Mit freundlichen Grüßen



PETER SEILERN

- Nota 1 Eden Nylén ist eine einfache und ehrliche Person, die genau das getan hat, was Philippa von ihr verlangt hat.
Solche Haushälterinnen lügen nicht und ihre beiden Aussagen beschreiben was sie erlebt hat. Die wenigen Male, die ich mit ihr am Telefon gesprochen habe, drückte sie ihre Verzweiflung aus.
- 2 Wegen unzureichender Deckung musste Eden Neylen ihr Konto bei der Cr dit Foncier Mon gasque schlie en. Sie hat jetzt ein neues Konto bei der Cr dit Agricole Monaco,
IBAN - MC58 1910 6006 9843 6888 6789 594
- 3 Die Beilage befindet sich ebenfalls unter philippaseilern.ch.

12th September, 2022

Dear Peter and Francis,

When Charles Woerishoffer died in 1886, his wife Anna entrusted his fortune to the US Trust Company where it remained for over 130 years. The only part still in trust today is that of your father and when he dies, both of you (remaindermen) will receive approximately \$3M. Within a matter of weeks, as per instructions laid out in the deed of trust.

No such luck for those entitled to the distribution of Aunt Philippa's estate according to what I believe to have been her wishes. Her foundation simply disappeared.

More to the point, Eden Nylen, the family housekeeper for over 30 years, was kicked out from one day to the next and left to fend for herself on the streets of Monte Carlo with less than €10/day and no chances of finding a new job. Destitute and in misery.

I recently started providing her with a monthly income of €2'000 (attachment) but that's not the long-term solution.

Not having received an answer to my recent letters, these are my intentions and expectations:

I hope you will provide Eden with €5'000/month for the rest of her life (I believe she is 75 years old). Aunt Philippa gave Mr. Blöchlinger her (Eden's) IBAN number for a reason when he last visited her in MC (Note 1).

You (Peter) need to apologise for the insensitive and demeaning behaviour with which you treated Eden. She should also be given a memento to remember the years she treasures spent working for Uncle Mani and Aunt Philippa.

The above will allow her to live in dignity for the rest of her life. It was also Aunt Philippa's intention.

Should I not receive confirmation, the documentation collected over the last 4 years will be made incrementally public (Note 2).

This is not a threat; this is what will occur. If, however you take the necessary steps, the matter will be forgotten, and all mentions removed.

The plight of a human being is in your hands, and I hope both of you will do the honourable thing and set the matter straight. It's a small price to pay and would make an enormous difference.

Best love,

Note 1: Aunt Philippa bequeathed €50'00 to Eden and €100'000 to her niece Marie-Angela Domdom in her MC Will. Why did Eden's niece get twice as much even though she was neither employed nor befriended. The answer is to be found in the reason Aunt Philippa gave Eden's IBAN number to Mr. Blöchlinger.

Note 2: philippaseilem.ch
seilem.ch mid-October

Destinataire	Montant	Paiement
IBAN / Compte MC58 1910 6006 9843 6888 6789 594	2'000.00	Compte à débiter Compte privé EUR, Seilern Peter
Banque CREDIT AGRICOLE MONACO (CRCA PROVEN BOULEVARD PRINCESSE CHARLOTTE, 23 98000 MONACO MONACO	Communication au destinataire (en option)	<input type="checkbox"/> Définir par défaut <input type="checkbox"/> Marquer comme versement du salaire
BIC / Code SWIFT AGRIMCM1XXX	Instruction de paiement à la banque	Justificatif de paiement selon la directive de Répartir frais bancaires (obligatoire pour SEI
Destinataire Nom Eden Domdom Nylen Rue 1, Avenue Henry Dunant, Complément d'adresse (facultatif) Palais de la Scala NPA / Ville MC 98000 Monaco	Mot-clé (pour recherche future)	<input checked="" type="checkbox"/> Configurer comme ordre permanent Il est possible d'épargner des frais si votre paiement remplit les conditions suivantes (paiement SEPA). Utilisation d'un IBAN rempli Virement en EUR rempli Aucune instruction à la banque n'a été saisie. rempli Les frais bancaires sont partagés. rempli En savoir plus sur SEPA? ?
Ordre permanent		Dates d'exécution
Périodicité	Exécuter le	Jours fériés, week-end
Mensuellement	18	avant
De	Terminer	
Ven 18/03/2022	Jusqu'à révocation	16 sept. 18 oct. 18 nov. 16 déc. 2022 2022 2022 2022 18 janv. 17 févr. 17 mars 18 avr. 2023 2023 2023 2023

Dear Peter,

I sent you three respectful letters in 2022 (20th April, 1st July and 12th September) hoping that you would take notice and repair the pain and damage you caused Eden Nylén, Philippa's MC housekeeper.

You neither replied nor intervened.

Apparently, the life of a 70 year-old Philippino housekeeper who devoted 30 years of her life taking care of Uncle Mani and (especially) Philippa was not your concern
You are wrong - she was part of their family and that needed to be respected.

You were indifferent to the consequences of her being thrown out from one day to the next and left to wander penniless and in despair, the streets of Monte Carlo.

Read her notarized report in philippaseilern.ch

I don't think I have ever encountered such heartless behavior within our family.

I suggest you see to it that Eden Nylén gets treated according to Philippa's intentions.
With kindness and empathy, the way she helped Philippa through the last 10 years of her life.

Picking on a defenseless Philippino housekeeper is unacceptable.

I cannot express my feelings towards such behavior.

The matter will not go away until it is taken care of.
It is explained in the Seilern website coming shortly.

All the best,
PS

Banque J. Safra Sarasin (Monaco) SA

Acct. name: Gasenza Trust Reg. Current 5260 - 1 (EUR)

J. SAFRA SARASIN

Acct. name	GASENZA TRUST REG HERRENGASSE 21 POSTFACH 339 09490 VADUZ LIECHTENSTEIN	Utility bills, fees relating to apartment and non-essentials have been removed.
Number	Account : Current 5260 - 1 (EUR)	
Period from	30/11/2012 to 31/12/2017	

Account statement

Date	Value	Description (taken out of Gasenza acct. by)	Debit	
05-Apr-13	05-Apr-13	GASENZA TRUST REG	-550.00	
		GASENZA TRUST REG Total	-550.00	-550.00
10-Jan-13	10-Jan-13	GHQ FAV AGENCE DES ETRANGERS	-6'302.79	
27-Jun-13	27-Jun-13	GHQ FAV AGENCE DES ETRANGERS	-5'453.56	
		GHQ FAV AGENCE DES ETRANGERS Total	-11'756.35	
22-May-13	22-May-13	INDUSTRIE UND FINANZKONTOR ETAB	-8'132.70	
28-May-14	28-May-14	INDUSTRIE UND FINANZKONTOR ETAB	-9'628.93	
19-May-15	19-May-15	INDUSTRIE UND FINANZKONTOR ETAB	-10'302.26	
13-May-16	13-May-16	INDUSTRIE UND FINANZKONTOR ETAB	-11'129.94	
12-Jun-17	12-Jun-17	INDUSTRIE UND FINANZKONTOR ETAB	-10'864.95	
		INDUSTRIE UND FINANZKONTOR ETAB Total	-50'058.78	-50'058.78
10-Nov-14	10-Nov-14	LAWRENCE GRAHAM MONACO	-3'705.00	
		LAWRENCE GRAHAM MONACO Total	-3'705.00	
24-Feb-14	24-Feb-14	MR FRANCOIS JEAN BRYCH	-3'082.84	
24-Oct-14	24-Oct-14	MR FRANCOIS JEAN BRYCH	-1'331.00	
04-Nov-15	05-Nov-15	MR FRANCOIS JEAN BRYCH	-1'367.00	
26-Oct-16	26-Oct-16	MR FRANCOIS JEAN BRYCH	-1'385.00	
		MR FRANCOIS JEAN BRYCH Total	-7'165.84	
04-Mar-16	04-Mar-16	SEILERN PHILIPPA	-3'614.28	
		SEILERN PHILIPPA Total	-3'614.28	
26-Jun-13	26-Jun-13	STEUERVERWALTUNG 9490 VADUZ	-649.17	
08-Sep-15	08-Sep-15	STEUERVERWALTUNG 9490 VADUZ	-641.64	
25-Aug-16	25-Aug-16	STEUERVERWALTUNG 9490 VADUZ	-1'190.70	
		STEUERVERWALTUNG 9490 VADUZ Total	-2'481.51	
10-Mar-14	10-Mar-14	THONY TREUHAND AG	-587.54	
06-Mar-15	06-Mar-15	THONY TREUHAND AG	-661.32	
16-Mar-16	16-Mar-16	THONY TREUHAND AG	-753.91	
01-Mar-17	01-Mar-17	THONY TREUHAND AG	-738.70	
		THONY TREUHAND AG Total	-2'741.47	-2'741.47
10-Dec-14	10-Dec-14	WRAGGE LAWRENCE GRAHAM AND CO MO	-2'625.00	
		WRAGGE LAWRENCE GRAHAM AND CO MO Total	-2'625.00	
		Grand Total	-84'698.23	-84'698.23
		Taken out of Gasenza acct. by various "LIECHTENSTEIN"		-53'350.25

Date	Value	Description (paid into Gasenza acct. by Philippa Seilern)	Credits	
14-Jan-14	15-Jan-14	INTERSTOCK ANSTALT/SBS EB31 HERR	50'000.00	
		paid in by INTERSTOCK ANSTALT/SBS EB31 HERR Total		50'000.00
02-Jan-13	02-Jan-13	SEILERN PHILIPPA	3'049.98	
02-Apr-13	02-Apr-13	SEILERN PHILIPPA	3'048.98	
01-Jul-13	01-Jul-13	SEILERN PHILIPPA	3'048.98	
01-Oct-13	01-Oct-13	SEILERN PHILIPPA	3'048.98	12'196.92 2013
02-Jan-14	02-Jan-14	SEILERN PHILIPPA	3'048.98	
08-Jan-14	08-Jan-14	SEILERN PHILIPPA	1'000.00	
01-Apr-14	01-Apr-14	SEILERN PHILIPPA	3'048.98	
01-Jul-14	01-Jul-14	SEILERN PHILIPPA	3'048.98	
01-Oct-14	01-Oct-14	SEILERN PHILIPPA	3'048.98	13'195.92 2014
02-Jan-15	02-Jan-15	SEILERN PHILIPPA	3'048.98	
01-Apr-15	01-Apr-15	SEILERN PHILIPPA	3'048.98	
01-Jul-15	01-Jul-15	SEILERN PHILIPPA	3'048.98	
01-Oct-15	01-Oct-15	SEILERN PHILIPPA	10'500.00	
01-Oct-15	01-Oct-15	SEILERN PHILIPPA	3'048.98	22'695.92 2015
04-Jan-16	04-Jan-16	SEILERN PHILIPPA	10'500.00	
04-Jan-16	04-Jan-16	SEILERN PHILIPPA	3'048.98	
01-Apr-16	01-Apr-16	SEILERN PHILIPPA	10'500.00	
01-Apr-16	01-Apr-16	SEILERN PHILIPPA	3'048.98	
01-Jul-16	01-Jul-16	SEILERN PHILIPPA	10'500.00	
01-Jul-16	01-Jul-16	SEILERN PHILIPPA	3'048.98	
03-Oct-16	03-Oct-16	SEILERN PHILIPPA	10'500.00	
03-Oct-16	03-Oct-16	SEILERN PHILIPPA	3'048.98	54'195.92 2016
03-Jan-17	03-Jan-17	SEILERN PHILIPPA	10'500.00	
03-Apr-17	03-Apr-17	SEILERN PHILIPPA	10'500.00	
30-Jun-17	30-Jun-17	SEILERN PHILIPPA	10'500.00	31'500.00 2017
		Total paid into Gasenza acct. by Philippa Seilern		183'784.68

Notes: FRANCOIS JEAN BRYCH serves as Treasurer of Monaco Chamber of Economic Development.
LAWRENCE GRAHAM is a Monte Carlo law firm
THONY TREUHAND AG is a Liechtestein accountant firm

J. SAFRA SARASIN

Sustainable Private Banking since 1841

Acct. name **GASENZA TRUST REG HERRENGASSE 21 POSTFACH 339
09490 VADUZ LIECHTENSTEIN**

Number **Account : Current 5260 - 1 (EUR)**

Period from **30/11/2012 to 31/12/2017**

Account statement

Date	Value	Description	Debits	Credits	Balance
31-Dec-12		Balance of previous account statement			13'794.82
02-Jan-13	02-Jan-13	Transfer by order SEILERN PHILIPPA	0.00	3'049.98	16'844.80
08-Jan-13	11-Jan-13	bank giro credit n° 1300043	0.00	274.41	17'119.21
09-Jan-13	09-Jan-13	Transfer in favour of REPUBLIQUE IMMOBILIER SYNDIC	-271.80	0.00	16'847.41
10-Jan-13	10-Jan-13	Transfer in favour of GHQ FAV AGENCE DES ETRANGERS	-6'302.79	0.00	10'544.62
22-Jan-13	21-Jan-13	Debiting SME	-137.25	0.00	10'407.37
08-Feb-13	08-Feb-13	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-93.44	0.00	10'313.93
02-Apr-13	02-Apr-13	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	13'362.91
05-Apr-13	05-Apr-13	Transfer in favour of GASENZA TRUST REG	-550.00	0.00	12'812.91
10-May-13	09-May-13	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-123.29	0.00	12'689.62
13-May-13	13-May-13	Transfer in favour of REPUBLIQUE IMMOBILIER SYNDIC	-306.00	0.00	12'383.62
22-May-13	22-May-13	Transfer in favour of INDUSTRIE UND FINANZKONTOR ETAB	-8'132.70	0.00	4'250.92
26-Jun-13	26-Jun-13	Transfer in favour of STEUERVERWALTUNG 9490 VADUZ	-649.17	0.00	3'601.75
27-Jun-13	27-Jun-13	Transfer in favour of GHQ FAV AGENCE DES ETRANGERS	-5'453.56	0.00	-1'851.81
27-Jun-13	02-Jul-13	bank giro credit n° 1301318	0.00	274.41	-1'577.40
01-Jul-13	01-Jul-13	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	1'471.58
05-Jul-13	05-Jul-13	Transfer in favour of REPUBLIQUE IMMOBILIER SYNDIC	-233.00	0.00	1'238.58
22-Jul-13	19-Jul-13	Debiting SME	-138.81	0.00	1'099.77
08-Aug-13	08-Aug-13	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-39.36	0.00	1'060.41
02-Sep-13	02-Sep-13	Transfer in favour of CENTRE DES FINANCES PUBLIQUES	-392.00	0.00	668.41
01-Oct-13	01-Oct-13	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	3'717.39
28-Oct-13	28-Oct-13	Transfer in favour of REPUBLIQUE IMMOBILIER SYNDIC	-251.00	0.00	3'466.39
12-Nov-13	11-Nov-13	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-37.48	0.00	3'428.91
18-Dec-13	18-Dec-13	Transfer in favour of CENTRE DES FINANCES PUBLIQUES	-407.00	0.00	3'021.91
30-Dec-13	03-Jan-14	bank giro credit n° 1302651	0.00	274.41	3'296.32
02-Jan-14	02-Jan-14	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	6'345.30
08-Jan-14	08-Jan-14	Transfer by order SEILERN PHILIPPA	0.00	1'000.00	7'345.30
09-Jan-14	09-Jan-14	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-377.69	0.00	6'967.61
09-Jan-14	09-Jan-14	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-45.71	0.00	6'921.90
09-Jan-14	09-Jan-14	Transfer in favour of REPUBLIQUE IMMOBILIER SYNDIC	-159.24	0.00	6'762.66
09-Jan-14	09-Jan-14	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-5'985.30	0.00	777.36
14-Jan-14	15-Jan-14	Transfer by order INTERSTOCK ANSTALT/SBS EB31 HERR	0.00	50'000.00	50'777.36
22-Jan-14	21-Jan-14	Debiting SME	-139.84	0.00	50'637.52
10-Feb-14	10-Feb-14	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-120.49	0.00	50'517.03
24-Feb-14	24-Feb-14	- Virement SEPA en faveur de MR FRANCOIS JEAN BRYCH	-3'082.84	0.00	47'434.19
10-Mar-14	10-Mar-14	Transfer in favour of THONY TREUHAND AG	-587.54	0.00	46'846.65
01-Apr-14	01-Apr-14	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	49'895.63
15-Apr-14	15-Apr-14	- Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-289.00	0.00	49'606.63
12-May-14	12-May-14	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-137.11	0.00	49'469.52
28-May-14	28-May-14	Transfer in favour of INDUSTRIE UND FINANZKONTOR ETS	-9'628.93	0.00	39'840.59
13-Jun-14	13-Jun-14	Account handling fee 30.05.2014 GASENZA TRUST	-250.00	0.00	39'590.59
01-Jul-14	01-Jul-14	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	42'639.57
02-Jul-14	07-Jul-14	bank giro credit n° 1401313	0.00	274.41	42'913.98
07-Jul-14	07-Jul-14	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-5'250.32	0.00	37'663.66
08-Jul-14	13-Jun-14	Account handling fee EXTOURNE 1S14	0.00	250.00	37'913.66
10-Jul-14	10-Jul-14	- Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-269.00	0.00	37'644.66
23-Jul-14	23-Jul-14	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-141.27	0.00	37'503.39
07-Aug-14	07-Aug-14	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-58.15	0.00	37'445.24
30-Sep-14	30-Sep-14	- Virement SEPA en faveur de CENTRE DES FINANCES PUBLIQUES	-374.00	0.00	37'071.24
01-Oct-14	01-Oct-14	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	40'120.22
08-Oct-14	08-Oct-14	- Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-281.00	0.00	39'839.22
24-Oct-14	24-Oct-14	- Virement SEPA en faveur de MR FRANCOIS JEAN BRYCH	-1'331.00	0.00	38'508.22
07-Nov-14	07-Nov-14	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-93.66	0.00	38'414.56
10-Nov-14	10-Nov-14	- Virement SEPA en faveur de LAWRENCE GRAHAM MONACO	-3'705.00	0.00	34'709.56
10-Dec-14	10-Dec-14	- Virement SEPA en faveur de WRAGGE LAWRENCE GRAHAM AND CO MO	-2'625.00	0.00	32'084.56
16-Dec-14	19-Dec-14	bank giro credit n° 1402414	0.00	274.41	32'358.97
02-Jan-15	02-Jan-15	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	35'407.95
13-Jan-15	13-Jan-15	- Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-194.09	0.00	35'213.86
13-Jan-15	13-Jan-15	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-360.06	0.00	34'853.80
13-Jan-15	13-Jan-15	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-5'953.28	0.00	28'900.52
13-Jan-15	13-Jan-15	- Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-44.60	0.00	28'855.92
22-Jan-15	22-Jan-15	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-142.20	0.00	28'713.72
05-Feb-15	05-Feb-15	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-95.24	0.00	28'618.48
06-Mar-15	06-Mar-15	Transfer in favour of THONY TREUHAND AG	-661.32	0.00	27'957.16
01-Apr-15	01-Apr-15	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	31'006.14
02-Apr-15	02-Apr-15	- Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-237.03	0.00	30'769.11
06-May-15	06-May-15	- Prélèvement reçu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-122.07	0.00	30'647.04

19-May-15	19-May-15	Transfer in favour of INDUSTRIE UND FINANZKONTOR ETABL	-10'302.26	0.00	20'344.78
24-Jun-15	29-Jun-15	bank giro credit n° 1500984	0.00	274.41	20'619.19
01-Jul-15	01-Jul-15	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	23'668.17
07-Jul-15	07-Jul-15	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-378.00	0.00	23'290.17
22-Jul-15	22-Jul-15	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-140.55	0.00	23'149.62
23-Jul-15	23-Jul-15	--Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-6'400.25	0.00	16'749.37
12-Aug-15	12-Aug-15	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-66.76	0.00	16'682.61
08-Sep-15	08-Sep-15	Transfer in favour of STEUERWERWALTUNG 9490 VADUZ	-641.64	0.00	16'040.97
01-Oct-15	01-Oct-15	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	26'540.97
01-Oct-15	01-Oct-15	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	29'589.95
02-Oct-15	02-Oct-15	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-381.00	0.00	29'208.95
02-Oct-15	02-Oct-15	--Virement SEPA en faveur de CENTRE DES FINANCES PUBLIQUES	-397.00	0.00	28'811.95
04-Nov-15	05-Nov-15	--Virement SEPA en faveur de MR FRANCOIS JEAN BRYCH	-1'367.00	0.00	27'444.95
10-Nov-15	10-Nov-15	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-121.24	0.00	27'323.71
04-Jan-16	04-Jan-16	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	37'823.71
04-Jan-16	04-Jan-16	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	40'872.69
05-Jan-16	08-Jan-16	bank giro credit n° 1600012	0.00	274.41	41'147.10
06-Jan-16	06-Jan-16	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-296.00	0.00	40'851.10
13-Jan-16	13-Jan-16	--Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-6'644.18	0.00	34'206.92
22-Jan-16	22-Jan-16	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-143.94	0.00	34'062.98
09-Feb-16	09-Feb-16	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-41.98	0.00	34'021.00
04-Mar-16	04-Mar-16	Transfer in favour of SEILERN PHILIPPA	-3'614.28	0.00	30'406.72
16-Mar-16	16-Mar-16	Transfer in favour of THONY TREUHAND AG	-753.91	0.00	29'652.81
01-Apr-16	01-Apr-16	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	40'152.81
01-Apr-16	01-Apr-16	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	43'201.79
06-May-16	05-May-16	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-44.31	0.00	43'157.48
13-May-16	13-May-16	Transfer in favour of INDUSTRIE UND FINANZKONTOR ETAB	-11'129.94	0.00	32'027.54
06-Jun-16	06-Jun-16	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-157.42	0.00	31'870.12
01-Jul-16	01-Jul-16	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	42'370.12
01-Jul-16	01-Jul-16	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	45'419.10
04-Jul-16	07-Jul-16	bank giro credit n° 1600930	0.00	274.41	45'693.51
05-Jul-16	05-Jul-16	--Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-8'353.25	0.00	37'340.26
11-Jul-16	11-Jul-16	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-296.00	0.00	37'044.26
22-Jul-16	22-Jul-16	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-143.16	0.00	36'901.10
10-Aug-16	10-Aug-16	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-68.18	0.00	36'832.92
25-Aug-16	25-Aug-16	Transfer in favour of STEUERWERWALTUNG 9490 VADUZ	-1'190.70	0.00	35'642.22
20-Sep-16	20-Sep-16	--Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-2'049.00	0.00	33'593.22
03-Oct-16	03-Oct-16	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	44'093.22
03-Oct-16	03-Oct-16	Transfer by order SEILERN PHILIPPA	0.00	3'048.98	47'142.20
11-Oct-16	11-Oct-16	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-297.00	0.00	46'845.20
26-Oct-16	26-Oct-16	--Virement SEPA en faveur de MR FRANCOIS JEAN BRYCH	-1'385.00	0.00	45'460.20
02-Nov-16	02-Nov-16	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-100.55	0.00	45'359.65
22-Dec-16	23-Dec-16	--Virement SEPA en faveur de CENTRE DES FINANCES PUBLIQUES	-441.00	0.00	44'918.65
03-Jan-17	03-Jan-17	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	55'418.65
09-Jan-17	10-Jan-17	--Virement SEPA en faveur de RI SYNDIC SYNDIC DE COPROPRIETES	-291.00	0.00	55'127.65
17-Jan-17	18-Jan-17	--Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-6'689.00	0.00	48'438.65
23-Jan-17	23-Jan-17	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-145.56	0.00	48'293.09
23-Jan-17	26-Jan-17	bank giro credit n° 1700095	0.00	274.41	48'567.50
01-Feb-17	01-Feb-17	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-82.02	0.00	48'485.48
01-Mar-17	01-Mar-17	Transfer in favour of THONY TREUHAND AG	-738.70	0.00	47'746.78
03-Apr-17	03-Apr-17	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	58'246.78
04-Apr-17	04-Apr-17	--Virement SEPA en faveur de C.I GARAGES REVOIRES SUP	-311.00	0.00	57'935.78
09-May-17	09-May-17	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-123.35	0.00	57'812.43
12-Jun-17	12-Jun-17	Transfer in favour of INDUSTRIE UND FINANZKONTOR ETS	-10'864.95	0.00	46'947.48
30-Jun-17	30-Jun-17	Transfer by order SEILERN PHILIPPA	0.00	10'500.00	57'447.48
04-Jul-17	05-Jul-17	--Virement SEPA en faveur de C.I GARAGES REVOIRES SUP	-119.54	0.00	57'327.94
24-Jul-17	24-Jul-17	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-148.73	0.00	57'179.21
01-Aug-17	02-Aug-17	--Virement SEPA en faveur de CO PROPRIETE LE BERMUDA	-4'919.81	0.00	52'259.40
18-Aug-17	07-Aug-17	--Prélèvement recu SEPA MONEGASQUE DE L'ELECTRICITE ET GAZ	-54.28	0.00	52'205.12

Notes: FRANCOIS JEAN BRYCH serves as Treasurer of Monaco Chamber of Economic Development.
LAWRENCE GRAHAM is a Monte Carlo law firm
THONY TREUHAND AG is a Liechtestein accountant firm

Portimo Trust reg.

founded 19.12.1990.

It's purpose : "Investment and management of own assets of all kinds"

Statutes were altered in 2000, 2011 and 2013

Management since 2000 :

21.03.2000	LIMAG Management	resigns	Treuhandrat
24.03.2000	Dr. Peter Sprenger	resigns	Treuhandrat
24.03.2000	Administral Anstalt	resigns	Repräsentant
28.03.2000	Ernst Blöchlinger	elected	Treuhandrat
28.03.2000	Winfried Henkel von D.	elected	Treuhandrat
28.03.2000	Michael von Liechtenstein	elected	Treuhandrat
28.03.2000	Industrie u. Finanzkontor	as	Repräsentant
03.09.2003	Winfried Henkel von D.	resigns	Treuhandrat
03.09.2003	Francis Seilern-Aspang	elected	Treuhandrat
30.09.2003	Peter Seilern-Aspang Jr.	elected	Treuhandrat
20.06.2017	Peter Seilern-Aspang Jr.	resigns	Treuhandrat
21.03.2018	Francis Seilern-Aspang	resigns	Treuhandrat
21.03.2018	Ernst Blöchlinger	resigns	Treuhandrat
21.03.2018	Marc Zahn sole board member	elected	Treuhandrat

Notes :

1. Philippa died on the 17th January, 2018. Why did Francis Seilern and Ernst Blöchlinger resign barely 2 months later at a time the estate was to be disposed of according to Philippa's wishes?
2. Although Mr Blöchlinger resigned with immediate effect on 21 March 2018, he signed a document a week later as « member of the Verwaltung » (management).
3. What specific role, if any, did Portimo Trust reg. have in the ownership, managment of Casa das Andorinhas Calças in Lagos ?

Other matters :

27.03.2018 « the company did not conduct any traded business in the past financial year »
Also in years 2011-12-13-15

Gasenza Trust reg.

bisnode ID of 1982859

c/o Industrial and Financial Accountability, Herrengasse 21, 9490, Vaduz

address contained on utility bills for property at 49 Av. Hector Otto, Monte Carlo

1964	Gasenza founded		
??	Francis Seilern-Aspang	elected	Treuhandrat
??	Ernst Blöchlinger	elected	Treuhandrat
21.03.2018	Francis Seilern-Aspang	resigns	Treuhandrat
21.03.2018	Ernst Blöchlinger	resigns	Treuhandrat
21.03.2018	Marc Zahn sole board member	elected	Treuhandrat

Rakaira Ltd.

Note: This may have nothing to do with Philippa's foundation. To be checked.

State Of Delaware

Entity Details

11/21/2018 9:47:58AM

File Number: 5380356	Incorporation Date / Formation Date: 8/8/2013
Entity Name: RAKUIRA LTD.	
Entity Kind: Corporation	Entity Type: General
Residency: Domestic	State: DELAWARE
Status: Good Standing	Status Date: 3/12/2018

Registered Agent Information

Name: NATIONAL REGISTERED AGENTS, INC.	
Address: 160 GREENTREE DR STE 101	
City: DOVER	Country:
State: DE	Postal Code: 19904
Phone: 302-674-4089	

Tax Information

Last Annual Report Filed: 2017	Tax Due: \$ 0
Annual Tax Assessment: \$175	Total Authorized Shares: 1000

Filing History (Last 5 Filings)

Seq	Description	No of Pages	Filing Date mm/dd/yyyy	Filing Time	Effective Date mm/dd/yyyy
1	Stock Corporation	2	8/8/2013	11:21 AM	8/8/2013

Gasenza Trust reg - Ayant Droit Economique -

MAJ janv. 01

AYANT DROIT ECONOMIQUE

RAISON SOCIALE : GASENZA TRUST

COMPTE N° : 5260

Le/la soussigné(e), agissant en qualité de Directeur de la société/fondation mentionnée ci-dessus déclare que l'ayant droit économique des fonds confiés à la Banque est :

Nom - Prénom : Gräfin Philippa Seilern

Date de naissance : 07.05.1948

Nationalité : Anglaise

Adresse : Le Bermuda 49

Hector-Otto

Monte Carlo, Monaco

Pays de domicile fiscal : Monaco

Profession : Seul

Revenus : _____

Patrimoine : Patrimoine Familial

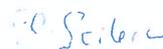
Origine des fonds : héritage

Le Directeur s'engage à communiquer à la Banque toute modification de l'ayant droit économique

Fait à Vaduz le 19/6/2001

Signature du directeur

Signature de l'ayant droit :



☐ Copie de la pièce d'identité de l'ayant droit



Addresses

Estate			
Monte Carlo			
Appartement	49 Av. Hector Otto Le Bermuda, 10ème étage, Block C 98000 Monte Carlo Monaco double-appartement occupies entire 10th floor of Block C	+377 93 50 26 21	
Concierge	Manuel da Costa (Manu)	+33 6 74 24 77 00	very helpful
Housekeeper	Eden Domdom Nylén 1, Avenue Henry Dunant, Palais de la Scala MC 98000 Monaco	+33 6 07 93 48 37 +377 93 30 53 81	mobile home ednylen@hotmail.com
Eden Domdom niece	Marie-Angela DOMDOM Château Périgord 6. Lacets Saint Léon Monte Carlo	+33 6 40 61 72 17	hangela27@hotmail.com
Chauffeur	Danilo (Danny) Cabellon	+33 6 98 21 78 82	danny_cabellon@yahoo.com
Bank	J. Safra Sarasin SA Monaco Account Gasenza Trust Reg: Current 5260-1 (EUR) Mr David Cusdin ex-directeur Account Philippa Seilem balance €300'000 +	+377 93 10 66 55	berengere.bonnel@safrasarasin.com
Doctor	Dr. Georges Lorenzo 7 Avenue d'Alsace 06240 Beausoleil	+33 4 93 78 41 50	
Neurologist	Dr. Romain Gouirand 1 Avenue Liserb 06000 Nice	+33 6 03 29 33 07 +33 4 92 26 10 03	
Croix Rouge Monégasque	Croix-Rouge monégasque Mme. Cellario, Mr. Orecchia 27, Boulevard de Suisse 98000 Monte Carlo	+377 97 97 68 00	redcross@croix-rouge.mc
Notary	Maître Henry REY, notaire Mme. AIMAR 2 Rue Colonel Bellando de Castro BP527 98015 Monaco	+377 93 30 41 50	etude@rev.notaire.mc maimar@rev.notaire.mc
Lagos, Portugal			
House	Casa das Andorinhas Calças P 8600 Lagos, Portugal	+351 917 501 549	
Housekeeper	Alice Santos Pereira Brito (Daughter Diana) has work contract with "Portimo Trust " ?	+351 915 857 762	dianamendes.geral@gmail.com lives on site
Agency Lagos	Jinny Harman	+351 917 563 050 +351 282 789 801	jinnvharman@gmail.com
Bank	Alice Brito to provide details.	Had a balance of €26'000 when Philippa died	
Josef Seilem Trust Fund (Seilem Investment Management)			
Liquid assets	details required, address		

The following two pages provide information, relating to this document.

General addresses

Fiduciary	Industrie und Finanzkontor Etablissement Herrengasse 21, Postfach 339 LI 9490 Vaduz Liechtenstein	+423 237 58 58	contact@iuf.li
	Francis Seilern Ernst Blöchlinger Marc Peter Zahn Emilia Piskorz	Geschäftsführender Verwaltungsrat, Treuhänder, TEP geschäftsführender Verwaltungsrat associate Mischcon de Reya, London	Vorsitzender Exekutivkomitee CCO, Direktor represents Francis S.
Trusts	Gasenza-Trust Reg. Herrengasse 21 Postfach 339 09490 Vaduz Liechtenstein Me. Mme. Pasquier-Ciulla	manages property in Monte Carlo avocate monégasque représentant Gazensa Trust	
	Portimo Trust reg.	manages with Casa das Andorinhas Calças Lagos	
	Raquira Ltd. (Delaware)	associated with Casa das Andorinhas Calças Lagos	
	JosephSeilern Trust Fund	(see p. 21)	
Asset Management	Seilern Investment Management 43 Portland Place London W1B 1QH Peter Charles Seilern-Aspang 6 Lacets Saint Léon 98000 Monte Carlo	+44 20 7494 1996	investorrelations@seilerninvest.com clientservices@seilernfunds.com Chairman & Chief Investment Officer +377 97 98 48 54

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Articles relating to Liechtenstein foundations

Fürstliche Geschäfte

Liechtenstein hat sich vom Schwarzgeld verabschiedet. Dafür schaden jetzt Treuhänder der Reputation des Landes.

Dienstag 23. Januar 2018 10:19 von René Zeyer, (Basler Zeitung)

Die Wege sind kurz. Im Fürstentum Liechtenstein (hier Vaduz) kennt jeder jeden, auch in der verschwiegenen Finanzbranche – und nicht immer zum Vorteil der Kunden.

Letzten Freitag kämpfte Ralf H.* vor dem Fürstlichen Landgericht in Vaduz im Verhandlungssaal 3 um rund 3,5 Millionen Euro, die er zurückhaben möchte. Er hatte dieses Geld seiner eigenen Gesellschaft als Darlehen gegeben. Da seine Treuhänder sämtliche Verbindungen von H. zu seinen Firmen kappten, wurden ihm Einsichtsmöglichkeiten in deren Buchhaltung verweigert und der Zugriff auf sein Vermögen komplett entzogen, so sein Vorwurf. Er ist nicht der Einzige, der sich darüber beschwert, dass liechtensteinische Treuhänder durch Misswirtschaft Vermögen vernichten oder sich an der Verwaltung über Gebühr bereichern.

So machte vor Kurzem der Fall einer 2015 verstorbenen «Grande Dame» und Erblasserin Schlagzeilen, deren Erben sich über mangelnde Information und Vermögensverschleuderung durch die das Erbe verwaltende Liechtensteiner Stiftung beklagen. Eine in Vaduz eingereichte Strafanzeige wurde «mangels Anfangsverdacht» nicht angenommen, eine Zivilklage würde mit ungewissem Ausgang Jahre dauern.

Vorteil als Nachteil

Das Fürstentum hat sich im Steuerstreit mit den USA und der EU viel geschickter als die Schweiz verhalten und sein Image kräftig und schnell aufpoliert. Innerhalb weniger Jahre wurde Liechtenstein vom Steuerhinterzieherparadies zum Musterknaben der Steuerehrlichkeit. Anders sieht es aber bei der Haupteinnahmequelle der Treuhänder im Ländle aus: juristische Konstruktionen wie Stiftungen oder Trusts. Zwar schrumpfte die Zahl der Stiftungen von über 50 000 im Jahre 2008 auf knapp 16 000 Ende 2016: ein Aderlass durch den Abfluss von Schwarzgeld. Ihr Vorteil ist gleichzeitig auch ihr Nachteil: Die Identität des Stifters kann hinter den verwaltenden Stiftungsräten verschwinden. Im schlimmsten Fall aber auch seine Kontrolle über das Stiftungsvermögen. So kritisierte der österreichische Anwalt David Christian Bauer im Lokalblatt Vaterland, dass «die Instrumente der Stiftung immer öfter weniger an den Interessen des Gründers und der Begünstigten ausgerichtet werden».

Insgesamt 378 Treuhänder und Treuhandgesellschaften teilen sich das Big Business der Verwaltung von geschätzten 20 Milliarden Franken an Stiftungsvermögen. Von der Errichtung eines solchen Konstrukts über die Verwaltung und Beaufsichtigung als Stiftungsrat fallen fette Gebühren und Kommissionen an. Wie Bauer ebenfalls kritisiert, werden zudem Substiftungen errichtet, in die Vermögenswerte ausgelagert werden, über deren Verwendung weder der Stifter noch die Begünstigten Kenntnis haben. Nachdem nun kaum mehr Schwarzgeld im Ländle verwaltet wird, ärgern sich aber viele Kunden von Finanzintermediären und Treuhändern schwarz. Nach fürstlicher Rechtsprechung sind Stiftungsräte und Treuhänder nur sehr beschränkt auskunftspflichtig gegenüber den Kapitalgebern oder den Begünstigten. Zudem muss man ihnen über Ermessensentscheidungen hinausgehende «schwere Pflichtverletzung» nachweisen, um sie abzusetzen oder haftbar zu machen. Aber wie soll das ohne Informationen gehen?

Auch Professor Martin Schauer, der die Liechtensteiner Regierung bei der Reformierung des Stiftungsrechts beriet, kritisiert in Vaterland «Rechtsunsicherheit» für den Begünstigten und Mandatsverträge als «willkommenes Mittel für Haftungsbefreiung». Immer häufiger und oft

vergeblich kämpfen Stifter juristisch gegen ihre eigenen Stiftungsräte oder Treuhänder. Nicht selten fällt dabei der Name Angelika Moosleithner-Batliner.

Über Jahrzehnte dominierte Herbert Batliner das liechtensteinische Treuhandgeschäft. Seine Karriere endete eher unrühmlich, weil er die Zeichen der Zeit nicht erkannte: Ein Verfahren der deutschen Staatsanwaltschaft wegen Beteiligung an Steuerhinterziehung in Höhe von 250 Millionen Euro wurde 2007 gegen eine Zahlung von 2 Millionen Euro eingestellt. Und der Liechtensteiner Staatsgerichtshof, dem Batliner einst selbst vorstand, qualifizierte in einem Urteil von 2009 Zuwendungen aus einer Stiftung an Batliner als «sittenwidrige Geschäfte».

Die Familientradition wird von seiner Tochter Angelika Moosleithner-Batliner fortgeführt. Sie ist Mitbesitzerin der in First Advisory umbenannten Batliner-Firma. Im Jahr 2009 schluckte First Advisory zudem die LGT-Treuhand; die Fürstenbank LGT zog sich damals aus dem ins Feuer geratenen Treuhandgeschäft zurück. Heute ist First Advisory mit über 240 Mitarbeitern und Vertretungen in Genf, Zürich, Hongkong, Panama und Singapur der Platzhirsch unter den Finanzdienstleistern im Ländle.

Auf grossem Fuss

Im aktuellen Prozess des Schrotthändlers Ralf H. ist Moosleithner-Batliner beklagte Partei. Sie ist unter anderem Verwaltungsrätin von H.s Gesellschaften. Der wegen Steuerdelikten vorbestrafte Ralf H., der einige Jahre in der Schweiz in einer Villa am Vierwaldstättersee auf grossem Fuss lebte, wirft First Advisory und der Verwaltungsrätin seiner Firmen, Moosleithner-Batliner, vor, sie hätten keine ordentliche Buchhaltung geführt und so seine Steuerprobleme verursacht.

Der Pressesprecher von First Advisory entgegnet, dass diese «Vorwürfe von Herrn H. sachlich völlig entkräftet» seien. «Zu seiner Verteidigungsstrategie gehörte in den vergangenen Jahren seit 2008, unschuldigen Dritten, darunter auch liechtensteinischen Treuhändern und Anwälten, mit unterschiedlichsten Vorwürfen unzulässigerweise die Schuld für seine Situation zuzuschieben, um seine Alleinverantwortung für den Mehrwertsteuerbetrug in Abrede zu stellen.» Im aktuellen Prozess steht das Urteil noch aus. Ganz anders in einem anderen Fall.

Im November 2017 erschütterte der Fall des Treuhänders Harry G.* die gesamte Zunft in Liechtenstein. Der «fürstliche Justizrat» war viele Jahre Präsident des Verwaltungsgerichts und bis 2004 sogar Präsident des Staatsgerichtshofs, des Verfassungsgerichts. Der Chef der Prüfungskommission für Treuhänder und Rechtsanwälte wurde vom Kriminalgericht Vaduz wegen «gewerbsmässig schweren Betrugs und Geldwäsche» sowie der Veruntreuung von 13 Millionen Franken verurteilt.

Da G. lediglich gegen die Höhe des Strafmasses von sechs Jahren Berufung einlegte, ist das Urteil rechtskräftig. Spätestens seit diesem Skandal ist klar, dass im Eldorado der Liechtensteiner Treuhänder, die sich als Stiftungsräte goldene Nasen verdienen, Feuer im Dach ist. Und der nächste Prozess in dieser Causa ist noch anstehend, insgesamt soll es um über 50 Millionen Franken gehen.

Bei immer noch 16 000 Stiftungen, die jeweils über mindestens drei Stiftungsräte verfügen müssen, entfallen auf die rund 100 Treuhänder 480 Stiftungsmandate pro Nase. Selbst wenn nicht zu kriminellen Mitteln gegriffen wird: Pro Stiftung werden Kosten von mindestens 4000 Franken für die Gründung, 5000 Franken für den jährlichen Betrieb in Rechnung gestellt. Plus Beratungskosten nach Aufwand zu einem Ansatz von bis zu 500 Franken pro Stunde. Macht pro Stiftungsrat ein Jahreseinkommen von 800 000 Franken.

Allgemein wird geraten, erst ab einer Einlage von mindestens 1,5 Millionen Franken eine Stiftung zu gründen. Da die Stiftungsräte dem Stifter und erst recht den Begünstigten gegenüber nur sehr eingeschränkt auskunftspflichtig sind, existiert zudem eine Grauzone, welche Gebühren oder Kick-backs sich die Stiftungsräte bei der Verwaltung des Vermögens abgreifen. Immer wieder gibt es Fälle, in denen Begünstigte nach dem Tod des Stifters Auskunft über die Bewirtschaftung des Vermögens verlangen – und auf den ordentlichen Rechtsweg verwiesen werden.

Im Ländle mit seinen 38 000 Einwohnern sind alle Wege kurz und kennt jeder jeden. So ist Angelika Moosleithner Präsidentin der Liechtensteinischen Treuhandkammer, im Vorstand sitzt neben Seiner Durchlaucht Prinz Michael von und zu Liechtenstein auch Johannes Gasser. Dieser

Anwalt war einst Partner von Batliner senior, führt als Gasser Partner die Geschäfte weiter und ist für Moosleithner-Batliner der Rechtsvertreter ihrer Wahl.

Dabei schadet es sicher nicht, dass Gasser im Richterauswahlgremium sitzt; er bestimmt also mit, welche Richter seine Fälle behandeln. Der Sache der Finanzintermediäre nicht abträglich ist zudem die Tatsache, dass Anwälte und Treuhänder nebenamtlich als oberste Richter im Fürstentum arbeiten dürfen. Auf Anfrage hält Gassers Pressesprecher dagegen: «Die Gerichte selbst entscheiden unabhängig und souverän über die gerichtsinterne Zuteilung der Fälle. Darauf hat niemand Einfluss, auch nicht das Richterauswahlgremium oder Dr. Gasser.»

Inzwischen formiert sich Widerstand gegen die Vertreter der Treuhänder-Zunft, die gerne ihre fetten Pfründen behalten möchten. Der Liechtensteiner Treuhänder Roger Frick wandte sich im Oktober letzten Jahres an seine «werten Kollegen» in der Treuhandkammer und berichtete über zunehmende Klagen aus dem Ausland, dass es «in Liechtenstein immer mehr Finanzintermediäre gebe, die Mandate blockierten, Steuerbereinigungen nicht zuließen und gleichzeitig die Honorare erhöhten». Das käme durchaus auch «als Erpressung» daher. Die feste Bindung des Mandanten an seinen Treuhänder laufe «auf einen Selbstbedienungsladen hinaus», das schade dem Finanzplatz.

Als Abhilfe schlägt Frick vor, dass zumindest die Übertragung eines Mandats von einem Treuhänder auf einen anderen für den Mandanten deutlich erleichtert und kostenfrei gestaltet werden soll. Darauf reagierten Moosleithner-Batliner und Gasser blitzartig mit einem eigenen Schreiben, in dem sie die Kollegen darum baten, von einer Unterstützung des Anliegens von Frick «Abstand zu nehmen». Allfälligen Empfehlungen des Vorstands der Treuhandkammer sei nicht vorzugreifen.

50 Milliarden aus der Schweiz

Im Steuerstreit hat sich das Fürstentum Liechtenstein elegant aus der Bredouille befreit und sein Image aufpoliert. Geldgierige Treuhänder und Stiftungsräte sorgen nun für einen zunehmenden Reputationsschaden. Während früher der Hinweis auf Schwarzgeld die Kapitalgeber bei Stiftungen davon abhielt, gegen ihre eigenen Stiftungsräte und Treuhänder vorzugehen, wenn die zu geldgierig wurden, sind es heute schlichtweg gesetzliche Hürden. Sie machen es im Zweifelsfall für den Stifter oder für die Begünstigten fast unmöglich, Auskünfte zu erlangen und Stiftungsorgane in Haftung zu nehmen.

Von den insgesamt 235 Milliarden Franken verwaltete Vermögen in Liechtenstein stammen rund 50 Milliarden aus der Schweiz. Einige werden noch vor dem Inkrafttreten des automatischen Informationsaustausches in diesem Herbst abgezogen werden. Ist das Vermögen allerdings in einer Stiftung parkiert, dürfte das nicht einfach werden.

** Name der Redaktion bekannt*

Quelle: Basler Zeitung



FINANZPLATZ

Donnerstag, 03. Dezember 2015 05:24

«Manche Kunden fühlen sich bei ihrer Bank nicht mehr heimisch»

Graf Francis von Seilern-Aspang (links) und Prinz Michael von Liechtenstein

Von Claude Baumann | Herausgeber

Privatvermögen ist heute bedroht. Das Stellen Prinz Michael von Liechtenstein und Graf Francis von Seilern-Aspang im Interview mit *finews.ch* fest und entwerfen darum eine Zukunftsvision für die Vermögensbetreuung.

Meine Herren, wenn von Geld die Rede ist, geht es oftmals um die Frage, wie man dieses vermehren kann. Sie hingegen wollen Vermögen «nur» erhalten und nennen das «Wealth Preservation». Weshalb so bescheiden?

Prinz Michael von Liechtenstein (PMvL): Unter dem Begriff «Wealth», also Vermögen, verstehen wir nicht nur Finanzanlagen, sondern ebenso materielle

wie immaterielle Güter, etwa Immobilien, Yachten, aber auch Unternehmenswerte oder die Ausbildung von Familienmitgliedern.

Wir beraten und betreuen vermögende Familien und Unternehmer überall auf der Welt, deren Anspruch es ist, bestimmte Vermögenswerte zu erhalten, um damit einen langfristig ausgerichteten Zweck erfüllen zu können. Die Vermögensvermehrung ist dementsprechend ein Teilaspekt.

Wovor muss man Privatvermögen schützen?

Graf Francis von Seilern-Aspang (GFvSA): Private Vermögen spielen eine wichtige volkswirtschaftliche Rolle. Hinzu kommt, dass Vermögen schon immer gefährdet waren – durch Wirtschaftskrisen, Kriege und Katastrophen, aber auch durch staatliche Enteignungen oder Nachlässigkeit.

«Es besteht ein großes Risiko, dass solche Vermögen schrumpfen oder gar verschwinden»

Ungefähr 80 Prozent der kleinen und mittelgroßen Unternehmen (KMU) in Deutschland haben sich beispielsweise noch nie überlegt, wie sie ihre Nachlassplanung angehen wollen. Da besteht zwangsläufig ein großes Risiko, dass solche Vermögen schrumpfen oder gar verschwinden.

Welche Rolle übernehmen Sie in diesem Kontext?

(PMvL): Bildlich gesagt können wir eine Überschwemmung auch nicht verhindern, aber wir können dazu beitragen, einen Damm zu bauen.

Und etwas profaner ausgedrückt?

(GFvSA): Im Zusammenhang mit Familienvermögen gibt es eine Reihe von Themen, mit denen man sich ständig befassen muss: Neben der Nachfolgeregelung sind das die jeweiligen familiären Strukturen und Wertvorstellungen, die rechtskonforme Versteuerung des Vermögens, vor allem, wenn dieses über verschiedene Kontinente verteilt ist und es die Familienmitglieder möglicherweise auch sind.

«Unsere Wurzeln liegen im Hause Liechtenstein»

Mit «Wealth Preservation» haben wir vom Industrie- und Finanzkontor einen Überbegriff, der verschiedene Disziplinen in sich vereint, so dass man daraus ein Verwendungskonzept schmieden kann. Individuelle Strukturen über Stiftungen oder Trusts bilden darin das Kernelement.

Machen das nicht schon die Banken oder Family Offices?

(GFvSA): Nein. Banken und Family Offices legen ihren Fokus anders, nämlich primär auf «bankable Assets». Sie decken somit einen Teilbereich der Wealth Preservation ab.

Wie qualifiziert sich denn der relativ unbekannte Industrie- und Finanzkontor für die Wealth Preservation?

(PMvL): Wir betrachten eine Vermögenssituation in ihrer Gesamtheit, also nicht nur aus dem materiellen Blickwinkel. Den Industrie- und Finanzkontor gibt es seit 1948. Unsere Wurzeln liegen im Hause Liechtenstein, das seit vielen Jahrhunderten Bestand hat und ein Beleg dafür ist, dass Vermögen und Werte auch in einem sich ständig verändernden Umfeld erhalten und über Generationen hinweg weitergegeben werden können.

«Wie im Bauwesen sehen wir uns als Generalunternehmer»

Der Industrie- und Finanzkontor kann aus diesem reichhaltigen Erfahrungsschatz schöpfen. Wir beraten beispielsweise nicht nur darin, was man tun kann, sondern ebenso, was man besser vermeiden sollte. Das gehört auch zu unserer Verantwortung als «Wealth Preservation Experts». Mit unserem Wissen und unserer Erfahrung können wir Vermögen und Werten eine Zukunft geben.

Ist das nicht bloß ein leeres Versprechen?

(GFvSA): Nein. Der Begriff «Vermögen» beinhaltet ja auch die Konnotation, wonach man etwas «vermag» also etwas kann, was wiederum sehr viel mit Erfahrung, Kompetenz und Verantwortung zu tun hat. Mit unserem Verständnis zeigen wir unseren Kunden ihre Möglichkeiten realistisch auf.

Wie im Bauwesen sehen wir uns dabei als Generalunternehmer, der je nach Bedarf die erforderlichen Spezialisten beizieht, damit ein Vermögen über Generation erhalten bleibt.

Wo stellen sich die größten Hindernisse bei dieser Aufgabe?

(PMvL): Die Ansprüche einer Familie verändern sich über die Zeit, ebenso wie die externen Rahmenbedingungen. Heute besteht ein regulatorisches Korsett, das den Einzelnen stark einschränkt, um mit seinem Vermögen frei zu handeln.

«Traditionelle Familienmuster sind aufgebrochen»

Rückblickend muss man auch feststellen, dass eine Epoche der finanziellen Übertreibungen zusammenbricht. Nun versuchen gewisse Staaten alles daran zu setzen den Weg in eine vermeintliche Normalität mit vielen neuen Gesetzen zu säumen.

Was ist daran schlecht?

(PMvL): Die daraus resultierende Komplexität, sei dies bei Haftungsfragen, im Erbrecht oder bei Steuerthemen, stellt heutzutage insbesondere ehr und redliche Leute vor große Probleme. Zugleich sind traditionelle Familienmuster aufgebrochen, was die Rechtssituation zusätzlich erschwert.

Schließlich muss man feststellen, dass selbst in der Schweiz nicht mehr nur das schweizerische Recht gilt. Wir brauchen eine Normalität in Form von einer überschaubaren Anzahl von Gesetzen.

Sie haben von einer neuen Normalität gesprochen. Wo stehen wir diesbezüglich auf der Zeitachse?

(PMvL): Wir stehen noch nirgends, wenn man sich die derzeitige Gesetzeslage anschaut. Und wie diese morgen aussehen wird, steht in den Sternen. Gerade das ist auch ein Indiz dafür, dass Privatvermögen bedroht ist. Denn ohne eine überschaubare Gesetzeslage können Gesetze auch nicht eingehalten werden.

Warum denn nicht?

(PMvL): Weil die Verhältnismäßigkeit fehlt. Oder anders gesagt: Der Respekt vor dem Gesetz fehlt, wenn keine Normalität existiert. Man hat zwar allmählich schon das Gefühl, dass es mit dieser übertriebenen Political Correctness und der Gesetzes- und Verordnungsflut nicht so weitergehen kann. Doch kaum jemand unternimmt etwas dagegen.

Warum sollte ausgerechnet Liechtenstein ein Standort für die Vermögenserhaltung sein?

(GFvSA): Liechtenstein ist nicht die einzige Jurisdiktion auf der Welt, die Stiftungen und Trusts anbietet. Doch hierzulande existiert eine lange Tradition von Vermögenssicherung. Ein wesentlicher Grundstein wurde im Jahr 1926 gelegt, als der Gesetzgeber die ersten Vermögensstrukturen dieser Art ermöglichte.

«Die angestrebte Transparenz kommt einem Eingriff in die Privatsphäre gleich»

Es ist in diesem Zusammenhang auch wichtig, dass Trusts und Stiftungen aus familiären, gemeinnützigen oder wohltätigen Absichten heraus entstanden sind. Liechtenstein bietet stabile politische Verhältnisse, ein verlässliches Rechtssystem und verfolgt keine geopolitischen Eigeninteressen.

In den vergangenen Jahren wurde das Fürstentum auch in diverse Skandale verwickelt. Das hat den Finanzplatz erschüttert. Spätestens seit dann stehen Trusts und Stiftungen unter Generalverdacht. Ist nicht zu befürchten, dass der «Sonderfall Liechtenstein» genauso erodiert wie das Schweizer Bankgeheimnis?

(GFvSA): Medial lastet zweifelsohne Druck auf Stiftungen und Trusts. Diese Rechtsinstrumente wurden ursprünglich aber nicht in der Absicht entwickelt, um Steuern zu hinterziehen, sondern um Vermögen zu schützen, um damit einen langfristigen Zweck zu erfüllen.

Es gibt keinen Grund, dies zu verpönen. Selbst unter dem Deckmantel der heute oft bemühten Transparenz läuft eine solche Argumentation ins Leere. Die angestrebte Transparenz kommt einem Eingriff in die Privatsphäre gleich.

Besteht aber nicht die Gefahr, dass Liechtenstein auf Grund seiner Kleinräumigkeit unter einen Großen internationalen Druck gelangen könnte?

(GFvSA): Weltweit existieren vermutlich etwa 50 Jurisdiktionen, die Trusts und Stiftungen anbieten. Insofern ist das nicht ein Privileg Liechtensteins. Entsprechend wird man solche Vermögensstrukturen nicht so leicht abschaffen können. Es gibt keine begründbare Handhabe dafür.

Außer als Stiftungszentrum profiliert sich Liechtenstein neuerdings als Standort für Datensicherheit. Ist das die große Zukunftsperspektive für einen Kleinstaat?

(PMvL): Das Thema steht noch ganz am Anfang. Aber es ist wichtig. Ich habe kürzlich in der Zeitung gelesen, Daten seien «das Gold des 21. Jahrhunderts». Das unterstreicht, wie wichtig Datensicherheit heute geworden ist.

«Liechtenstein ist als Standort für Datensicherheit ein Zukunftsmodell»

Ich denke, der systematische Schutz von Daten wird tatsächlich eine der ganz Großen Herausforderungen des 21. Jahrhunderts sein.

Inwiefern denn?

(GFvSA): Haben Sie sich nicht auch schon gewundert, wie manche Staaten sich gegenüber Bürgerinnen und Bürger verhalten? Garantieren sie stabile Rechtsverhältnisse, sind sie verlässlich und stellen die Rahmenbedingungen, innerhalb denen sich Bürger frei bewegen können? Oder sind sie eher von Eigeninteressen getrieben, misstrauen den Landsleuten und sehen diese als bloßes Vermögenssubstrat?

(PMvL): Vor diesem Hintergrund ist es nicht ausgeschlossen, dass Länder mit einer hohen Kriminalitäts- und Korruptionsrate den geplanten internationalen Informationsaustausch (AIA) als probates Marktforschungs-Instrument missbrauchen. Insofern ist Liechtenstein als Standort für Datensicherheit ein vielversprechendes Zukunftsmodell – weil solche Missbräuche hierzulande weitgehend ausgeschlossen werden können.

Nach Ihren Worten wird der AIA zu wenig kritisch hinterfragt?

(PMvL): Bestimmt. Ich möchte an dieser Stelle nichts pauschalisieren. Aber es gibt auf dieser Welt einige Länder, bei denen man sich durchaus fragen darf, ob sie den AIA tatsächlich gewissenhaft einhalten werden. Länder, wo Kidnapping, Erpressungen und Mord an der Tagesordnung sind.

Neben der Transparenz durch den AIA bedroht noch eine andere Entwicklung den «Alltag» der Banken. Es ist der technologische Fortschritt, der zur Folge hat, dass viele Finanzgeschäfte in die virtuelle Welt abwandern. Nehmen Sie diesen Trend wahr?

(PMvL): Ja, wenngleich die individuelle Beratung und Betreuung von vermögenden Familien und die digitale Welt zwei Paar Schuhe sind. Doch gerade mit dem Internet neigen viele Finanzinstitute dazu, ihre Kunden oder Dienstleistungsempfänger noch stärker zu segmentieren, und darin lauert ein enormes Gefahrenpotenzial.

«Was muss man als Kunde alles preisgeben?»

Auch muss man sich dabei fragen: Was muss man als Kunde alles preisgeben, in diesem Wechselspiel von Transparenz und Privatsphäre? Man sollte sich wieder vermehrt ins Bewusstsein rufen, dass die Finanzindustrie ein People's Business ist und bleibt.

Es ist jedoch eine Tatsache, dass für immer mehr Finanzgeschäfte Banken gar nicht mehr nötig sind. Werden sie dereinst ganz überflüssig sein?

(PMvL): Ich sehe verschiedene Entwicklungen: Die Banken werden zunehmend gezwungen – auf Grund von Gesetzen und Bestimmungen – ihre Kunden zu kategorisieren. Das führt dazu, dass sich manche Kunden bei ihrer Bank nicht mehr heimisch fühlen und deshalb auch eher bereit sind, zu einem anderen Institut zu wechseln.

Wenn sie manche Bankgeschäfte online tätigen können, werden sie das zweifelsohne tun – bis hin zum Crowdfunding. Je mehr die Finanzinstitute durchorganisiert sind, desto eher werden sie einem EDV-Netzwerk gleichen. Das wird die individuelle Beratung in Finanzangelegenheit massiv beeinträchtigen.

Was sind Ihre nächsten Schritte?

(GFvSA): Hinauszugehen und die gute Nachricht zu verkünden. Spaß beiseite. Mir scheint es wichtig, aufzuzeigen, dass es eine Notwendigkeit dafür gibt, die verschiedenen Teilbereiche, die eine Vermögensstruktur betreffen, zusammenzuführen und diese gesamtheitlich zu betrachten – unter dem Oberbegriff «Wealth Preservation».

«In einem Umfeld von Veränderungen ergeben sich oftmals die besten Chancen»

Auf der Welt leben Menschen, die tagtäglich feststellen müssen, dass ihr Vermögen bedroht ist. Die Rahmenbedingungen sind nicht überall so gut wie in Liechtenstein und der Schweiz.

Sie erwähnen in Ihrem Haus gelegentlich den Grundsatz «Never miss a crisis». Was bedeutet das?

(PMvL): Dass man Krisen nicht verhindern, aber zumindest manchmal entscheiden kann, wie man damit umgeht. In einem Umfeld von Veränderungen und Unsicherheiten ergeben sich oftmals die besten Chancen. Denn, wenn alles perfekt läuft, sieht niemand den Bedarf, etwas zu verändern, im Sinne von weiterentwickeln.

In Krisen sollte man folglich nicht verzweifeln, sondern sie als Chancen wahrnehmen, um manche Dinge besser zu machen, sich selbst weiter zu entwickeln und das Gute erhalten zu können.

In der Serie «Eine Zukunftsvision für die Vermögensbetreuung» beleuchten Repräsentanten von Industrie- und Finanzkontor Ets., Vaduz, den «Wealth-Preservation Ansatz» aus verschiedenen Perspektiven.

Industrie- und Finanzkontor Etablissement, gegründet 1948 und domiziliert in Vaduz, ist ein unabhängiges, liechtensteinisches Treuhandunternehmen mit internationaler Ausrichtung und beschäftigt rund 50 Mitarbeitende. Das Unternehmen ist spezialisiert auf den langfristigen und generationenübergreifenden Vermögenserhalt (Wealth Preservation), insbesondere von Familien und Unternehmern.

Der 64-jährige **S.D. Prinz Michael von und zu Liechtenstein** ist Chairman des Industrie- und Finanzkontors sowie Gründer und Chairman des in Vaduz ansässigen geopolitischen Informations- und Beratungsdienstes **Geopolitical Information Service** sowie Präsident des Stiftungsrates des liberalen Think Tanks **European Center of Austrian Economics Foundation** in Vaduz.

Der 61-jährige **Graf Francis von Seilern-Aspang** ist geschäftsführender Verwaltungsrat und CEO des Industrie- und Finanzkontors, Mitglied des Verwaltungsrats von Geopolitical Information Service sowie Seilern Investment Management, London.

Droht Liechtenstein ein Exodus der Stiftungen?

Das Fürstentum gilt als Top-Standort für Privatstiftungen. Es ist aber eine Debatte über Fehlentwicklungen entbrannt.

Christine Kary 31.01.2018

Wien. Hält der Stiftungsstandort Liechtenstein nicht mehr, was er verspricht? Knapp zehn Jahre, nachdem dort das Stiftungsrecht reformiert wurde, ist darüber eine heftige Diskussion entbrannt. "Unzufriedene Stimmen häufen sich «, sagt Rechtsanwalt David Christian Bauer, Country Managing Partner im österreichischen Büro von DLA Piper. So mancher Mandant überlege bereits, dem Standort den Rücken zu kehren. "Und wenn die Absetzbewegung einmal Fahrt aufnimmt, ist sie nicht mehr zu stoppen. « Das betreffe auch österreichische Unternehmer und Familien - gerade für diese habe der Standort Liechtenstein an sich große Bedeutung.

Was ist der Grund für das Unbehagen? An der Rechtslage liege es nicht, sagt Bauer. Ganz im Gegenteil - das liechtensteinische Stiftungsrecht biete erfreuliche Flexibilität und Rechtssicherheit. Vielmehr gehe es um Fehlentwicklungen bei der Anwendung: "Wenn das Instrument im Eigeninteresse von Verwaltern eingesetzt wird, versagen seine positiven Eigenschaften. «

An und für sich ist Liechtenstein ein höchst attraktiver Standort für Stifter. Nicht mehr aus steuerlichen Gründen - Liechtenstein nimmt inzwischen am Informationsaustausch teil. Die Zahl der dort ansässigen Stiftungen hat sich seither stark reduziert: Über 50 000 seien es im Jahr 2008 gewesen, nur noch knapp 16 000 Ende 2016, berichtet die Basler Zeitung«. Diejenigen, die geblieben sind, schätzen jedoch das dortige Rechtsregime: Dieses gesteht Stiftern und Begünstigten weitgehende Einflussrechte zu - anders als in Österreich.

Muss der Gesetzgeber eingreifen?

Laut Bauer häufen sich in der Praxis jedoch die Beschwerden:

Eingriffsrechte von Stiftern würden nur halbherzig beachtet, Begünstigten nichtssagende Auskünfte gegeben, einzelne Familienstämme grundlos bevorzugt. Es würden sogar Stiftungen ohne Begünstigte fortgeführt, die im Wesentlichen nur noch Stiftungsorganen und Beratern ein Einkommen verschaffen. Auch suboptimale Vermögensveranlagung komme vor. Und selbst die Gerichte würden manchmal Anlass für Unmut geben - etwa, wenn Abberufungen von Stiftungsräten viel zu lange dauern.

Ein Artikel, den Bauer darüber in einer liechtensteinischen Zeitung ("Liechtensteiner Vaterland H) geschrieben hat, heizte die Debatte an. Es gab positive Reaktionen, aber auch scharfe Kritik: Die Liechtensteinische Treuhandkammer ortete einen Versuch, dem Ruf des Finanzplatzes zu schaden. Bauer verwahrt sich dagegen: Er Sorge sich über Entwicklungen, die den Standort gefährden könnten. Es liege an der Beratungsbranche und den Gerichten, ihre Kontrollmechanismen zu schärfen, und nötigenfalls am liechtensteinischen Gesetzgeber, "gewisse Unklarheiten und Wildwuchs H zu beseitigen.

An diesem Punkt hakt Martin Schauer ein, Professor für Zivilrecht an der Uni Wien. Er hat an der Reform des liechtensteinischen Stiftungsrechts als Regierungsberater mitgewirkt. „Eine Zwischenbilanz knapp zehn Jahre nach Inkrafttreten fällt gemischt

aus“ konstatiert er heute. Das Gesetz habe einen "beachtlichen Qualitätssprung gebracht, der Erfolg hänge nun aber auch von einer "schrittweisen Bewusstseinsänderung für die Bedürfnisse eines modernen Finanzplatzes“ ab.

Zudem schlägt er - ebenfalls in einem Artikel im „Vaterland“ - legislative Verbesserungen vor: Es fehle etwa an einer klaren Rechtsnorm, wonach (potenziell) Begünstigte über ihre Rechtsstellung zu informieren sind. Wenn sie aber nichts davon wissen, gehen auch ihre Informationsrechte ins Leere.

Kritik übt er zudem an den sogenannten Mandatsverträgen - das sind neben den Stiftungsdokumenten bestehende Vereinbarungen mit dem Treuhandunternehmen, die dem Stifter Weisungsrechte für die Verwaltung der Stiftung einräumen. Laut Judikatur habe das Stiftungsräten ermöglicht, sich weitgehend von ihrer Verantwortlichkeit und Haftung zu befreien, sagt Schauer. „In einem modernen Stiftungsrecht sollte dafür kein Platz sein.“

("Die Presse", Print-Ausgabe, 01.02.2018)

Case Involving a Liechtenstein Trust

A piece for the Independent website features a case currently being worked on by Steven Kay QC. It concerns a woman called Tamar Perry, who is involved in legal proceedings against a trust company based in Liechtenstein: the Lopag Trust. The article itself focuses on Liechtenstein's role as a tax haven.

Ms Perry and her family have been unable to gain access to their fortune in the trust that was settled by her late father, an Israeli tycoon. Ms Perry believes the principal trustee: Dr Dieter Neupert, a Swiss lawyer, is responsible. Furthermore she suspects the directors of Lopag: Louis Oehri and Dominik Naeff to also be involved. According to the article Neupert denies the allegations and the Lopag Trust have been limited in their responses to the claims.



The Liechtenstein court has concluded that neither Tamar Perry nor the other beneficiaries have any legal rights. Taking this into account, Ms Perry has secured the services of Steven Kay QC to help in her proceedings against Dieter Neupert, Oehri and Naeff.

Ms Perry told the Independent that: "I just want to warn people that if they are thinking of placing their assets in a trust registered in Liechtenstein, then they should run away as fast as possible because they will find that the trustees will become the beneficiaries."

"Then the judge and Liechtenstein Trust committee will take the side of the trustees. I'm sure I'm not the only one who has been set up in this way but I intend to be the last one. The lesson here is that you cannot always trust the trustees," she added.

The article can be read in full on the Independent website, by accessing the link below:

http://www.independent.co.uk/news/long_reads/liechtenstein-tax-haven-super-rich-trust-lost-beneficiaries-trustees-legal-laws-a8239956.html

Alexander Kay March 9, 2018

Stealing The Assets of Dead Clients

Liechtenstein's Modern Day Grave Robbers

By [OffshoreAlert](#)

In the early 1990s, Information Technology specialist Klaus Lins claimed to have discovered evidence that a Liechtenstein fiduciary was misappropriating the assets of wealthy clients when they died, instead of distributing them to beneficiaries. Lins turned whistleblower but the only person who went to prison was him, for data theft.

He also lost his home and his wife and he has since passed away. When one German beneficiary turned up at the fiduciary's office in Liechtenstein, she was allegedly fobbed off with lies.

More recently, the family of Israeli tycoon Israel Perry has been waging a bitter legal war against a trust company in Liechtenstein in a so-far vain attempt to gain access to the deceased's vast fortune.

At the upcoming OffshoreAlert Conference in London, British international criminal lawyer Steven Kay QC and European fraud investigator Marc Hürner will present evidence of questionable practices by Liechtenstein-based offshore service providers and discuss remedies.

The 7th Annual OffshoreAlert Conference Europe will take place at the Grange St. Paul's Hotel, in London, on November 12-13th, 2018.

Are Trustees Misappropriating Assets When Clients Die & What Are The Remedies?

This session will look at allegations of impropriety against Liechtenstein-based fiduciaries, whether a culture of criminality exists in the jurisdiction, and potential legal remedies for beneficiaries who suspect they have been swindled.

Speakers



[Steven Kay QC](#), Head of Chambers, 9 Bedford Row



Marc Hürner, Founder & CEO, Financial Intelligence & Processing

"Inside Liechtenstein: Are Trustees Misappropriating Assets When Clients Die & What Are The Remedies?" is one of 17 sessions taking place at the 7th Annual OffshoreAlert Conference Europe on 12-13 November in London.

What is a Foundation (Stiftung)?

The Foundation replaced a Trust in popularity in Liechtenstein and is based upon a statute incorporating it - that the original settlor should approve. The statute gives total control of all assets transferred by the settlor to the board of the Foundation (Stiftungsrat).

Once an object has been transferred to a Stiftung it becomes impossible to find out who the real owner is. This information is contained in the Statuten and Bei-Statuten and only available to the Stiftungsrat. Without oversight, the Stiftungsrat can do whatever he (she) pleases and is accountable to no one.

In Liechtenstein law this has been approved and discretionary beneficiaries have no rights.

A dangerous form of tax avoidance.

Ever since Philippa died there has been no way to determine what fate awaits her estate. Worse still, it could be in the process of being surreptitiously sold off or transferred elsewhere.

I do not know for sure if this is the case, but until I see otherwise it remains a distinct possibility.

*This is not an isolated situation. **Die Presse, 31 January 2018** and the **Independent, Thursday 8 March 2018** partially explain the problem.*

Overview of Liechtenstein Foundations

1. A Liechtenstein Foundation holds assets transferred by its founder/settlor that become assets of the Foundation. The articles or statute of the Foundation set out the terms upon which the founder has transferred his assets. The founder may reserve rights in the statute: to revoke the Foundation; or amend the Foundation documents; or change the beneficiaries. The object of the Foundation is to follow the intentions of the founder as set out in the statute.
2. The Foundation is an entity without shareholders but established as a financial structure with a board of governors as a council. At least one member of the Foundation council must have a law office address registered in Liechtenstein. Foundations are required to be audited and trustees, trust companies auditing firms and chartered accountants can act as auditors.
3. The Foundation must have a purpose, that may include a class of beneficiaries. The rights of beneficiaries are regulated in the articles or statute and will include conditions for the application of the assets of the Foundation for their benefit as well as any conditions prerequisite for the loss of those rights.
4. Beneficiaries of the Foundation inherit the beneficial interest, not the heirs of the deceased beneficiary. By such means the assets remain in the Foundation. If a beneficial interest is to be inherited, it has to be expressly provided for in the Foundation documents. As a beneficiary only in life, the beneficial interest does not enter the estate of a deceased.
5. If there are no beneficiaries identified in the statute, the Foundation is solely for the benefit of the founder. In such circumstances, upon death the Foundation is transferred under inheritance laws to his estate.
6. There are distinct classes of beneficiaries:
 - I. Beneficiaries of the beneficial interest: benefit from the Foundation's assets as defined by the statute.
 - II. Beneficiaries of prospective entitlements: benefit from the Foundation's assets upon succession rights.
 - III. Discretionary beneficiaries: benefit from the Foundation's assets interest at its discretion. Discretionary beneficiaries have no rights against the Foundation.
 - IV. Ultimate beneficiaries: benefit from the remaining assets of the Foundation if provided for under the statute after its liquidation.
7. The private-benefit Foundation in Liechtenstein is used for the support of a particular family or class of people and ensures the transfer of assets from one person to the next generation. The founder can bind descendants to conditions upon which they may receive financial support and benefit from assets.
8. Private-benefit Foundations are not subject to external supervision and do not have to be entered into the Liechtenstein Commercial Registry (Public Registry). The Foundation deed is not deposited at the Registry of Deeds and Public Registry, only notice of its existence need be given. The founder and object of the foundation only needs to be disclosed to the Liechtenstein lawyer and the trustee. There is also no obligation to disclose the beneficiaries of the Foundation to the Liechtenstein authorities. Assets transferred into a Foundation and wealth distributed to beneficiaries is tax exempt. Inheritance tax and gift tax have also been abolished.

Conclusion

9. The conclusion from this review of Liechtenstein Foundations, is that it is a financial entity, cloaked in secrecy, and any settlor needs to enter into such arrangements with their eyes wide open and must be independently advised. The conflicts of interest that are apparent from such arrangements are obvious as the governors of the Foundation stand to gain from their supervisory role, although they are shielded from scrutiny. Once a settlor passes away, his family and potential heirs are open to embezzlement and profiteering as the power over the assets lies with the governors.

Steven Kay QC
6 October 2018

Vermögensverwaltungsgesellschaften

Aufgaben der Aufsichtsbehörde nach dem Gesetz über die Vermögensverwaltung (WG)

Die FMA überwacht den Vollzug des Vermögensverwaltungsgesetzes (WG) samt der dazu erlassenen Verordnung sowie die Einhaltung der darauf basierenden Reglemente und Richtlinien. Dadurch soll sichergestellt werden, dass die Kunden geschützt werden und das Vertrauen in den liechtensteinischen Finanzmarkt gesichert wird. Die ihr übertragenen Kompetenzen kann die FMA direkt, in Kooperation mit anderen Aufsichtsorganen oder durch Antrag bei der Staatsanwaltschaft ausüben.

Im Bereich der Revisionen und Prüfungen werden die Vermögensverwaltungsgesellschaften grundsätzlich nach der indirekten Methode beaufsichtigt. Dabei stützt sich die FMA auf die Prüfberichte der externen Revisionsgesellschaften, welche sozusagen als verlängerter Arm der FMA tätig sind. Revisionen oder Revisionsbegleitung in eigener Regie bleiben vorbehalten.

Die FMA kann Bewilligungen erteilen, widerrufen und entziehen sowie Gesellschaften zwangsweise auflösen, die ohne Bewilligung als Vermögensverwaltungsgesellschaft tätig sind. Zu den weiteren Aufgaben zählt die Ahndung von Verwaltungsübertretungen.

Erlangt die FMA Kenntnis von Verletzungen des WG oder von sonstigen Missständen, sorgt sie mit den ihr zur Verfügung stehenden Mitteln dafür, dass der rechtmässige Zustand wieder hergestellt oder die Missstände beseitigt werden.

Besteht der Verdacht, dass eine nach diesem Gesetz bewilligungspflichtige Tätigkeit ohne Bewilligung ausgeübt wird, so obliegt es der FMA, von den betroffenen Personen Auskünfte und Unterlagen zu verlangen. Die Öffentlichkeit kann durch Kundmachung in den amtlichen Publikationsorganen über ein namentlich genanntes Unternehmen, welches Dienstleistungen im Sinne des Art. 3 Abs. 1 WG ohne Berechtigung ausübt, informiert werden.

Are Liechtenstein's trust laws fit for purpose?

Financial Times, Ralph Atkins, 27. November 2018

The tiny European state has been jolted in the past year by court cases in which local financiers have been accused of abusing clients' funds

Prince Alois, the hereditary prince of Liechtenstein, struck a note of urgency when he addressed his people at a national day celebration outside his 700-year-old castle perched above an Alpine valley in August.

The tiny European state, population 38,000, nestling between Switzerland and Austria, is among the world's most successful economies — the result largely of managing the wealth of the global rich. But, the prince warned, the principality had to “work continuously” to secure and “renew” its advantages.

Liechtenstein's business proposition has certainly changed over the past decade. It is no longer a refuge for tax evaders: information is exchanged automatically with a host of other countries, including the US. Regulations have been overhauled, especially on combating money laundering, and the focus has been on providing a world-class service to affluent, tax-compliant customers around the world.

But not everything is perfect. Those who have wealth stashed in trusts set up in the tiny principality may face other risks. Liechtenstein has been jolted in the past year by court cases in which local financiers have been accused of abusing clients' funds. International lawyers question whether its laws on trusts, dating from the 1920s, are fit for purpose in an age of increasing global financial transparency.

Compared with other countries, trusts set up in Liechtenstein give “discretionary beneficiaries” — those who have no fixed entitlements but benefit at the discretion of trustees — fewer rights to information about the workings and assets held by funds.

“I'm afraid that because of the still pervasive legal culture of non-disclosure and lax governance, the Liechtenstein financial market might be at risk in the long run,” says Martin Schauer, law professor at Vienna University.

Tax Justice Network, a lobby organisation, ranks Liechtenstein 12th in its world financial “secrecy” country ranking. “People are not generally using secrecy to hide good behaviour,” says Alex Cobham, Tax Justice's chief executive. Secrecy might guard against the risk of client assets being seized by malevolent governments but could mean “your advisers end up embezzling your money and you can't see what's going on,” he says.

One trust expert who advises wealthy clients in Zurich says: “We don't feel that the reputation of Liechtenstein is what it should be.”

For visitors, Liechtenstein is picturesque, but with an air of calm and boring stability. Modern Vaduz, the capital, feels like a rich suburb of Frankfurt, Germany's financial capital. It is just the sort of image needed to inspire the confidence of conservative clients wishing to keep a low profile.

However, the principality was dealt a severe blow in the wake of the financial crisis. Under pressure to shore up fiscal revenues, western governments turned against financial centres that were helping tax evaders.

After Germany paid €5m for a data disk stolen from LGT Group, a private bank and asset management group owned by the royal family, the information it contained led to the downfall, among many others, of Klaus Zumwinkel, the chief executive of Deutsche Post, who admitted using Liechtenstein to avoid paying almost €1m in taxes. A US Senate report in 2008 concluded Liechtenstein's secrecy laws had "served as a cloak not only for client misconduct, but also for bank personnel colluding with clients to evade taxes, dodge creditors and defy court orders".

Liechtenstein's leaders say the country has since reformed completely. Prince Alois says that the move towards full tax transparency was "not easy". But he adds: "We're now very much respected for having made this change — and Liechtenstein is seen as having a good reputation in other areas, like political and economic stability and its good regulatory set-up."

As a member of the European Economic Area, Liechtenstein is obliged to implement EU rules including on transparency and money laundering.

But its laws on trusts and foundations, vehicles used widely as ways to distribute assets over time, including after the death of wealthy individuals, differ from neighbour and financial rival Switzerland.

Liechtenstein in the 1920s introduced innovative legislation allowing the creation of trust funds with a flexibility over their format and provisions for secrecy that attracted international clients.

Using such vehicles to evade tax "was part of the business model for many years", says one lawyer working with Liechtenstein trust beneficiaries.

In the past, a culture of secrecy made Liechtenstein trusts attractive to those who worried about hostile governments or tax collectors knowing details of their wealth. Restrictions on the disclosure of information to discretionary beneficiaries appealed to benefactors wishing to keep relatives split by feuds from knowing what each is receiving.

The secrecy provisions have since been overturned. However, the powers invested in Liechtenstein's wealth managers can also be abused. In November 2017, Harry Gstöhl, a top judge until 2004, pleaded guilty and received a six-year jail sentence on charges of money laundering and aggravated fraud relating to SFr13m in his role as a trustee in the period 2010-14. The sentence was extended to eight years after further charges were heard in October.

Liechtenstein prosecutors also confirmed that in a second case, a 53-year-old manager of a trust company was arrested earlier this year and detained on suspicion of breach of trust, embezzlement and fraud.

Another case has erupted into a high-profile legal battle being fought in courts around the world. Tamar Perry, the daughter of an Israeli tycoon, has accused the trustee of a fund set up by her late father of misusing money meant for her family. Her case against Vaduz-based Lopag Trust, the trustee, has resulted in legal action in the US, the UK, Switzerland and Israel as well as Liechtenstein.

In Liechtenstein, Perry says, "the beneficiaries [of a trust] have no rights. If a trustee is stealing your money, you can bang your head against a wall and it will help more than a court in Liechtenstein," she says — a claim disputed by the trustee.

Lopag Trust says its actions have been backed by courts and maintained that Perry was trying to seize sole control over the trusts set up by her father, to the disadvantage of other beneficiaries. It said Perry had repeatedly rejected attempts at an amicable settlement.

Local lawyers dispute the lessons to be drawn from these court cases. Gstöhl's case shows that criminal actions, inevitable in any jurisdiction, are caught and that "we also prosecute dignitaries", says Stefan Wenaweser, partner at Marxer & Partner, a Vaduz firm that advises on trusts.

In the Perry case, he says that the supreme court last year upheld the principle of protecting discretionary beneficiaries and ordered a lower court to take measures to protect their interests.

Others, however, say the cases expose serious flaws in the system. "The new culture of openness has not yet reached the mindset of all participants and will need something more than just changes in the law," says Professor Schauer.

The principality has made efforts to improve. Its law on foundations, which are more familiar to clients from countries with codified or civil legal systems, was overhauled in 2009. The new law strengthens the rights of beneficiaries to seek documents and information.

But Liechtenstein law on trusts is largely unchanged since the 1920s. Whereas other jurisdictions, including the Channel Islands, have given trustees some freedom to give beneficiaries information, Liechtenstein courts have taken a much tougher line.

In response to criticism of this system, the Liechtenstein Institute of Professional Trustees and Fiduciaries is discussing amendments with the government that would, among other changes, clarify rights to information for discretionary beneficiaries. The institute has also overhauled its code of conduct to make it easier for beneficiaries to switch the trustees appointed to manage their assets.

Separately, the Liechtenstein Financial Market Authority is pushing for the government to increase its supervisory powers over the fiduciary sector, which relies largely on self-regulation. "We recognise the need for action in the supervisory system," said Mario Gassner, the FMA's chief executive.

Meanwhile, Liechtenstein expects by the end of the year to have implemented EU anti-money laundering rules requiring the creation of a register of trusts and beneficiaries. This will not be public but accessible by law enforcement officials and others with legitimate interests.

Will it be enough? Even critics believe Liechtenstein trusts have a future. "They can be reformed, but we need the rule of law for beneficiaries. They cannot be left in the dark," says Johannes Gasser, a lawyer who works with beneficiaries taking action against trustees.

There are no statistics on the number of Liechtenstein trusts, let alone the assets held in them. Local practitioners say the fiduciary sector remains active. "We've had a couple of years when business was going backwards. My experience is that it is now stepping up again," says Wenaweser.

Liechtenstein's banks would prefer to put "legacy" issues behind them. The focus of the principality's financial industry has shifted towards competing with Swiss and other banks in managing the portfolios of global clients, on a fully tax-compliant basis.

At the castle, Prince Alois points to the conflicting demands by politicians. As well as tax transparency, "there is also a need for privacy and the protection of data — that continues to be a topic. If you trust somebody with your money, you want to make sure that it is safe."

Graf Francis von Seilern-Aspang

«So kommt man der Unsterblichkeit schon ziemlich nahe»

Man sollte die Vermögens- und Nachlassplanung nicht als unliebsame Last betrachten, sondern eher als ein Privileg, findet Graf Francis von Seilern-Aspang in seinem neuen Essay für finews.ch.

Dieser Beitrag ist der letzte Teil der Serie «***Eine Zukunftsvision für die Vermögensbetreuung***». Eine Zusammenfassung aller Texte folgt in der nächsten Woche.

In «The Ballad of John and Yoko» singt John Lennon: «Last night the wife said: Oh Boy, when you're dead you don't take nothing with you but your soul, think!» Leider birgt dieser Satz etwas in sich, das viele Menschen ängstigt: das Bewusstsein, dass das eigene Leben vergänglich ist.

Das führt dazu, dass sich etliche Menschen lieber in der Vogel-Strauß-Politik üben, als sich mit der Zukunft nach dem eigenen Leben zu befassen. Denn über den Tod spricht man nicht gern; mit entsprechenden Folgen.

Wenn alles an Bedeutung verliert

Da arbeitet man ein Leben lang, verbringt Stunden im Unternehmen, geht finanzielle und persönliche Risiken ein, verzichtet auf Familien- und Freizeit. Stets im Bestreben, etwas aufzubauen, erreichen oder weiterbringen zu wollen.

Und dann kommt der Tag, an dem das alles an Bedeutung verliert und man keine Wahl mehr hat. Und damit jener Tag, an dem die Zukunft dessen ungewiss wird, in das man so viel Zeit und Lebensenergie investiert hat; das man aufgebaut, erreicht und weitergebracht hat.

Unterschiedlichste Studien gelangen zum Ergebnis, dass viele Familienvermögen spätestens in der dritten Generation verloren gehen. Und dass etliche Familienunternehmen zerbrechen, weil die Nachfolge- und Nachlassplanung zu spät oder gar nicht angegangen worden ist.

Ein großer Irrtum

Auch die Vergangenheit hält genügend Beispiele bereit die belegen, dass von Familiendynastien, die einst zu den reichsten und einflussreichsten Familien zählten, heute nicht mehr viel übrig ist.

Es ist ein großer Irrtum, dem viele Menschen unterliegen: Vermögen oder vermögend zu sein allein ist nicht das Erstrebenswerte. Im Grunde genommen ist es bedeutungslos und genauso vergänglich wie der Besitzer selbst.

Zwei einfache Beispiele hierfür: Was nützt beispielsweise eine Kunstsammlung, die man zu Lebzeiten aufgebaut hat, wenn sie am Ende doch nur verstaubt, auseinandergerissen oder verscherbelt wird? Wofür soll sich der ganze Einsatz lohnen, wenn das Familienunternehmen schließlich wegen Streitigkeiten doch zum Nichts zerfällt? Ist es nicht erst der Sinn, der sich mit Hilfe eines Vermögens stiften lässt, der das eigene Leben erfüllt und die Gewissheit bringt, dass sich all die Energie und Arbeit lohnt?

Verstaubt die Kunstsammlung?

Warum also nicht dafür sorgen, dass die beispielhaft genannte Kunstsammlung professionell weitergeführt und beispielsweise auch für die Öffentlichkeit zugänglich wird? Warum nicht zu Lebzeiten dafür Sorge tragen, dass die Weiterführung des Familienunternehmens (und damit auch der Frieden in der Familie) gesichert bleibt?

Warum nicht in die Zukunft blicken und vorkehren, dass Enkelkinder und mitunter auch weitere Generationen Zugang zur besten Ausbildung haben, wenn es denn deren eigenen finanziellen Mittel nicht zulassen sollten? Warum nicht anderen helfen, die sich in einer misslichen Situation befinden – in der man sich unter Umständen auch selbst einmal befunden hat – und aus der sie ohne fremde Hilfe kaum einen Ausweg finden werden?

Nachhaltigen Nutzen stiften

Die Möglichkeiten, bereits mit einem kleinen Teil des eigenen Vermögens einen nachhaltigen Nutzen zu stiften, sind vielfältig. Und führen mitunter dazu, dass ein Stück von einem selbst den eigenen Tod überdauern wird.

Vielleicht sollte man damit beginnen, die Vermögens- und Nachlassplanung weniger als unliebsame Last und eher als ein Privileg zu betrachten. Ein Privileg, sich überhaupt Gedanken zur Zukunft machen und sie gestalten zu können.

Zwischen Konsum und Sparsamkeit

Die Gedanken müssen sich nicht um die simple Frage drehen: «Wem geb ich was, und wer erhält nichts?», sondern können zig Möglichkeiten ausloten. Was will ich mit einem bestimmten Vermögen(santeil) in der Zukunft erreichen? Wen oder was könnte ich damit unterstützen und fördern? Wo könnte ich damit unter Umständen sogar zum Positiven herausfordern?

Wie will ich meine Kinder auf das materielle Erbe vorbereitet wissen? Und wie kann ich die Werte, die mir wichtig sind, weitergeben? Werte wie Familientraditionen, unternehmerisches Denken, Verantwortungsbewusstsein oder auch das Bewusstsein für ein ausgewogenes Verhältnis von Konsum und Sparsamkeit?

Klare Visionen und Vorgaben

Vermögen, das langfristig Bestand haben und einen bestimmten Zweck erfüllen soll, braucht ein solides Fundament. Und dieses Fundament baut sich aus vielen Einzelementen auf: aus klaren Visionen und Vorgaben, nachvollziehbaren Werten,

schriftlich festgehaltenen Vereinbarungen, einer offenen und aktiven Kommunikation, der Integration von bestimmten Familienmitgliedern oder der Vermögensorganisation über passende Rechtsinstrumente wie die Stiftung und der Trust – um ein paar davon zu nennen.

Eine solche Vermögens- und Nachlassplanung hat nichts mit überschäumendem Idealismus oder Was-wäre-wenn-Träumerei zu tun. Sie ist der Garant dafür, dass all der Einsatz zu Lebzeiten auch danach gewürdigt und respektiert wird. Dass es funktioniert, belegen zig Beispiele aus der Praxis.

Vor Verlust schützen

In der Wealth Preservation steht die Frage im Zentrum, wie materielle und immaterielle Vermögenswerte – mit denen Traditionen, Werte und Kompetenzen verbunden werden – langfristig Bestand haben und sinngemäß eingesetzt und weitergegeben werden können.

Das Ziel dabei ist, einen bestimmten Vermögensteil vor Verlust zu schützen, damit mit ihm langfristig ausgerichtete Zwecke erfüllt werden können. In der logischen Konsequenz führt die Wealth Preservation zu einem langfristigen und mitunter mehrere Generationen überdauernden Wealth Management.

Von Generation zu Generation

Ja, der Mensch ist vergänglich. Aber das durch ihn erschaffene Vermögen kann viele Zeiten überdauern, von Generation zu Generation weitergegeben werden und Positives bewirken – in der Familie, im persönlichen Umfeld und in weiteren Kreisen. Damit kommt man der Unsterblichkeit schon ziemlich nahe.

Oder um mit den Worten von Bertolt Brecht zu schließen: «Der Mensch ist erst wirklich tot, wenn niemand mehr an ihn denkt.»

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Der Industrie- und Finanzkontor, gegründet 1948, ist ein unabhängiges, liechtensteinisches Treuhandunternehmen mit internationaler Ausrichtung und beschäftigt rund 50 Mitarbeitende. Das Unternehmen ist spezialisiert auf den langfristigen und generationenübergreifenden Vermögenserhalt (Wealth Preservation), insbesondere von Familien und Unternehmern. Die Wurzeln liegen im Hause Liechtenstein.